

Name of the issue : **TIMESCAN LOGISTICS (INDIA) LIMITED**
Date of Listing : **January 12, 2022**

- 1 **Type of issue (IPO/ FPO):** Initial Public Offer of 9,44,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of National Stock Exchange of India Limited (NSE EMERGE)
- 2 **Issue size (Rs crores):** 4.81
- 3 **Grade of issue alongwith name of the rating agency:** Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged:** 103.30 (Fully Subscribed)

(Source: Basis of Allotment approved by NSE)

- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) allotment in the issue Nil
- (ii) at the end of 1st FY ended on March 31, 2022 Not Applicable
- (iii) at the end of 2nd FY ended on March 31, 2023 Not Applicable
- (iv) at the end of 3rd FY ended on March 31, 2024 Not Applicable
- * Company's share are listed on SME platform of BSE, shareholding pattern is disclosed on half-yearly basis
Source: www.nseindia.com (Shareholding Pattern)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2021-22	2022-23	2023-24
Income from operations	168.33	203.13	Not Applicable
Net Profit for the period	2.91	3.72	Not Applicable
Paid-up equity share capital	3.49	3.49	Not Applicable
Reserves excluding revaluation reserves	9.62	13.09	Not Applicable

Financials not available as reporting for the relevant years has not been completed

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/ suspended by any stock exchange, etc.)**
- (i) at the end of 1st FY 2021-22 Frequently
- (ii) at the end of 2nd FY 2022-23 Frequently
- (iii) at the end of 3rd FY 2023-24 Not Applicable
- Source: www.nseindia.com (Trade Data)

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2022-23	Not Applicable	Not Applicable
(ii) at the end of 2nd FY 2023-24	Not Applicable	Not Applicable
(iii) at the end of 3rd FY 2024-25	Not Applicable	Not Applicable

Source: www.nseindia.com (Corporate Announcements)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) as disclosed in the offer document : Nil
- (ii) Actual implementation : Not Applicable
- (iii) Reasons for delay in implementation, if any : Not Applicable

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(i) as disclosed in the offer document and Actual utilization : (Rs. in crores)

Particulars	Amount to be utilised	Actual utilization	Pending Utilisation
To meet working capital requirement	4.15		
General Corporate Expenses	0.30		
Public Issue Expenses	0.36		
Total	4.81	-	-

As per the Audit Report the company has utilised the money raised by way of initial public offer for the purpose for which they were raised except a sum of Rs. 0.77 lacs on account of dues to Banks

- (ii) Reasons for deviation, if any : Not Applicable*
(To be submitted till the time the issue proceeds have been fully utilised)

- 11 **Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 51.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2022			As at the end of 2nd FY 2023			As at the end of 3rd FY		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	86.10	89.70	91.75	90.00	93.50	90.00	119.25	119.70	112.00	N. A.	N. A.	N. A.
Index (NIFTY 50):	18,212.35	17374.75	N. A.	17464.75	17559.80	17435.20	17359.75	17381.60	17204.65	N. A.	N. A.	N. A.
Index (NIFTY SME EMERGE)*:	4,145.53	4,643.53	4,827.08	4,653.26	N. A.	N. A.	6163.13	N. A.	N. A.	N. A.	N. A.	N. A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

* Since Company is listed on SME Platform of NSE, NSE SME EMERGE index also considered
Source: www.nseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (30-09-2022)	At the end of 1st FY 2021-22	At the end of 2nd FY 2022-23	At the end of 3rd FY 2023-24
EPS (in ₹)	TIMESCAN LOGISTICS (INDIA) LIMITED	4.90	16.41	N. A.	N. A.
	Peer Group:				
	ABC India Limited	4.60	5.05	N. A.	N. A.
	Maheshwari Logistics Limited	3.10	5.79	N. A.	N. A.
	Ritco Logistics Limited	2.50	6.64	N. A.	N. A.
	Frontline Corporation Limited	2.20	2.91	N. A.	N. A.
	Industry Avg	N. A.	N. A.	N. A.	N. A.
P/E	TIMESCAN LOGISTICS (INDIA) LIMITED	10.41	N. A.	N. A.	N. A.
	Peer Group:				
	ABC India Limited	23.50	N. A.	N. A.	N. A.
	Maheshwari Logistics Limited	28.30	N. A.	N. A.	N. A.
	Ritco Logistics Limited	17.00	N. A.	N. A.	N. A.
	Frontline Corporation Limited	8.20	N. A.	N. A.	N. A.
	Industry Avg	24.3	N. A.	N. A.	N. A.
RoNW (in %)	TIMESCAN LOGISTICS (INDIA) LIMITED	22.43	N. A.	N. A.	N. A.
	Peer Group:				
	ABC India Limited	N. A.	N. A.	N. A.	N. A.
	Maheshwari Logistics Limited	N. A.	N. A.	N. A.	N. A.
	Ritco Logistics Limited	N. A.	N. A.	N. A.	N. A.
	Frontline Corporation Limited	N. A.	N. A.	N. A.	N. A.
	Industry Avg	N. A.	N. A.	N. A.	N. A.
NAV per share based on balance sheet (in ₹)	TIMESCAN LOGISTICS (INDIA) LIMITED	21.83	37.54	N. A.	N. A.
	Peer Group:				
	ABC India Limited	63.50	69.04	N. A.	N. A.
	Maheshwari Logistics Limited	46.90	52.23	N. A.	N. A.
	Ritco Logistics Limited	43.90	50.64	N. A.	N. A.
	Frontline Corporation Limited	14.30	17.17	N. A.	N. A.
	Industry Avg	N. A.	N. A.	N. A.	N. A.

Source: For Issuer company - Prospectus and Corporate Announcement (Consolidated Basis), For FY 21-22: Capital IQ

14 Any other material information

Since the shares of the company were listed on 12-01-2022 we are considering March 31, 2022 as 1st Financial year.
Updated till April 30, 2023

DISCLAIMER:
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