

Name of the issue : Swaraj Suiting Limited

Date of Listing : March 28, 2022

1 Type of issue (IPO/ FPO): Initial Public Offer of 19,08,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of National Stock Exchange of India Limited (NSE EMERGE)

2 Issue size (in Crores): 10.68

3 Grade of issue alongwith name of the rating agency: Not Applicable

4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were 9.83 (Fully Subscribed)  
(Source: Basis of Allotment approved by NSE)

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(i) allotment in the issue Nil  
(ii) at the end of 1st FY ended on March 31, 2022 Nil  
(iii) at the end of 2nd FY ended on March 31, 2023 Nil  
(iv) at the end of 3rd FY ended on March 31, 2024 Not Applicable

\* Company's share are listed on SME platform of NSE, shareholding pattern is disclosed on half-yearly basis  
Source: www.nseindia.com (Shareholding Pattern)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2021-22	2022-23	2023-24
Income from operations	128.83	219.29	Not Applicable
Net Profit for the period	4.57	5.53	Not Applicable
Paid-up equity share capital	7.2	7.2	Not Applicable
Reserves excluding revaluation reserves	53.56	58.67	Not Applicable

Source: www.nseindia.com (Annual Report)

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY 2021-22 Frequently  
(ii) at the end of 2nd FY 2022-23 Not Applicable  
(iii) at the end of 3rd FY 2023-24 Not Applicable

Source: www.nseindia.com (Trade Data)

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2021-22	Nil	Nil
(ii) at the end of 2nd FY 2022-23	Not Applicable	Not Applicable
(iii) at the end of 3rd FY 2023-24	Not Applicable	Not Applicable

Source: www.nseindia.com (Annual Report & Corporate Announcements)

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(i) as disclosed in the offer document : Nil  
(ii) Actual implementation : Not Applicable  
(iii) Reasons for delay in implementation, if : Not Applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(i) as disclosed in the offer document and Actual utilizes : (Rs. in Crores)

Particulars	Amount to be utilised	Actual utilization	Pending Utilisation
To meet working capital requirement	9.55	^	
Issue Related Expenses	0.50		
General Corporate Expenses	0.63		
Total	10.68	10.68	-

As mentioned in the disclosure dated November 14, 2022, made by the Company to the Exchange under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, the Company has fully utilized the amount of Rs. 10.68 Crores raised by it in its Initial Public Offer without any deviation.

(ii) Reasons for deviation, if any : Not Applicable  
(To be submitted till the time the issue proceeds have been fully utilised)

11 Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(a) Comments on use of funds Not Applicable  
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable  
(c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 56.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2022			As at the end of 2nd FY 2023			As at the end of 3rd FY 2024		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	53.20	74.00	46.55	52.20	52.20	52.20	48.20	51.00	48.10	N. A.	N. A.	N. A.
Index (NIFTY 50):	17,222.00	17,200.80	N. A.	17464.75	17559.80	17435.20	17359.75	17381.60	17210.35	N. A.	N. A.	N. A.
Index (NIFTY SME EMERGE)*:	4,482.34	4,829.42	N. A.	4653.26	N. A.	N. A.	6163.13	N. A.	N. A.	N. A.	N. A.	N. A.
Sectoral Index	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

\* Since Company is listed on SME Platform of NSE, NSE SME EMERGE index also considered

Source: www.nseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (30-09-2021)	At the end of 1st FY 2021-22	At the end of 2nd FY 2022-23	At the end of 3rd FY 2023-24
EPS	Swaraj Suiting Limited	3.80	6.35	N. A.	N. A.
	Peer Group:				
	Nil		N. A.	N. A.	N. A.
P/E	Industry Avg				
	Swaraj Suiting Limited	14.74	8.22	N. A.	N. A.
	Peer Group:				
RoNW	Nil		N. A.	N. A.	N. A.
	Industry Avg				
	Swaraj Suiting Limited	4.23	7.53	N. A.	N. A.
NAV per share based on balance sheet	Peer Group:				
	Nil		N. A.	N. A.	N. A.
	Industry Avg				
NAV per share based on balance sheet	Swaraj Suiting Limited	89.87	84.39	N. A.	N. A.
	Peer Group:				
	Nil		N. A.	N. A.	N. A.
NAV per share based on balance sheet	Industry Avg				
	Peer Group:				
	Nil		N. A.	N. A.	N. A.

Source: For Issuer company - Prospectus and Annual Reports

14 Any other material information

i Since the shares of the company were listed on 28-03-2022 we are considering March 31, 2022 as 1st Financial year.

Updated till April 30, 2023

DISCLAIMER:

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