

Name of the issue : **Powerful Technologies Limited**
Date of Listing : **August 28, 2018**

- 1 **Type of issue (IPO/ FPO):** Initial Public Offer of 26,56,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of NSE (NSE EMERGE)
- 2 **Issue size (Rs crore):** 13.55
- 3 **Grade of issue alongwith name of the rating agency:** Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged:** 0.924 (Issue was undersubscribed by 200000 shares. Shortfall was subscribed by the underwriter.
 (Source: Basis of Allotment approved by NSE)

- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) allotment in the issue Nil
- (ii) at the end of the 1st half year* immediately after the listing of the issue (As on September 30, 2018) Nil
- (iii) at the end of 1st FY ended on March 31, 2019 Nil
- (iv) at the end of 2nd FY ended on March 31, 2020 Not Applicable
- (v) at the end of 3rd FY ended on March 31, 2021 Not Applicable
- * Company's share are listed on SME platform of NSE, shareholding pattern is disclosed on half-yearly basis
 Source: www.nseindia.com (Shareholding Pattern)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2018-19	2019-20	2020-21
Income from operations	58.41	Not Applicable	Not Applicable
Net Profit for the period	0.98	Not Applicable	Not Applicable
Paid-up equity share capital	10.02	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	15.34	Not Applicable	Not Applicable

Source: www.nseindia.com (Annual Report)

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- (i) at the end of 1st FY 2018-19 Frequently traded
- (ii) at the end of 2nd FY 2019-20 Not Applicable
- (iii) at the end of 3rd FY 2020-21 Not Applicable
- Source: www.nseindia.com (Trade Data)

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2018-19	Nil	Nil
(ii) at the end of 2nd FY 2019-20	Mr. Ankit Jain	Resigned as Independent Director w.e.f 21/06/2019
	Mr. Gaurav Dixit	Resigned as Independent Director w.e.f 03/07/2019
	Mr. Rajesh Kumar	Appointed as Independent Director w.e.f 27/09/2019
	Mrs. Karuna Chhabra	Resigned as Non Executive Director
(iii) at the end of 3rd FY 2020-21	Not Applicable	Not Applicable

Source: www.nseindia.com (Annual Report & Corporate Announcements)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (i) as disclosed in the offer document : Nil
- (ii) Actual implementation : Not Applicable
- (iii) Reasons for delay in implementation, if any : Not Applicable

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(i) as disclosed in the offer document and Actual utilization : (Rs. in Crores)

Particulars	Amount to be utilised	Actual utilization [^]	Pending Utilisation
To meet working capital requirement	12.05	11.62	0.43
Public Issue Expenses	1.50	1.77	-0.27
General Corporate Expenses	-	-	-
Total	13.55	13.39	0.16

[^] As per annual report submitted by the company for FY 2018-19.

- (ii) Reasons for deviation, if any : Not Applicable
 (To be submitted till the time the issue proceeds have been fully utilised)

- 11 **Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 51.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2019			As at the end of 2nd FY 2020			As at the end of 3rd FY 2021		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	45.60	26.00	27.95	16.40	48.00	16.40	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (NIFTY 50):	11,738.50	11,053.80	10,526.75	11,623.90	11,760.20	10,004.55	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (NIFTY SME EMERGE)*:	1,641.80	1,593.25	1,539.89	1,504.88	1,772.45	1,430.15	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Sectoral Index	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

* Since Company is listed on SME Platform of NSE, NSE SME EMERGE index also considered

Source: www.nseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (FY 2017-18)	At the end of 1st FY 2018-19	At the end of 2nd FY 2019-20	At the end of 3rd FY 2020-21
EPS	Powerful Technologies Limited	7.32	1.10	N. A.	N. A.
	Peer Group:				
	Nil			N. A.	N. A.
P/E	Powerful Technologies Limited	6.97	46.36	N. A.	N. A.
	Peer Group:				
	Nil			N. A.	N. A.
RoNW	Powerful Technologies Limited	35.73	3.86	N. A.	N. A.
	Peer Group:				
	Nil			N. A.	N. A.
NAV per share based on balance sheet	Powerful Technologies Limited	17.11	25.36	N. A.	N. A.
	Peer Group:				
	Nil			N. A.	N. A.
	Industry Avg				

Source: For Issuer company - Prospectus and Annual Reports and

For Peer Group Company: Company believe that there are no listed companies in India which are solely engaged in same type of business like them.

14 Any other material information

i Since the shares of the company were listed on 28-08-2018 we are considering March 31, 2019 as 1st Financial year.

ii The company has changed its market maker from "Share India Securities Limited to Indo Jatalia Securities Pvt Ltd with effect from 04/01/2019

DISCLAIMER:

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