

**Radico**  
SPIRIT OF EXCELLENCE

**RADICO KHAITAN LIMITED**  
CIN : L26941UP1983PLC027278

Registered Office : Rampur Distillery, Bareilly Road, Rampur - 244 901 (U.P.)  
Tel. No. : 0595-2350601/2, 2350009

Corporate Office : Plot No. J-1, Block B-1, Mohan Co-operative Industrial Area  
Mathura Road, New Delhi 110 044  
Tel. No. : 011-40975444/555  
E-mail : investor@radico.co.in Web : www.radickokhaitan.com

**NOTICE TO SHAREHOLDERS  
SPECIAL WINDOW FOR TRANSFER AND  
DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES**

As a measure towards Ease of doing Investment, SEBI vide its circular no. HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated 30<sup>th</sup> January 2026, has opened another 'Special Window' from 5<sup>th</sup> February 2026 to 4<sup>th</sup> February 2027 for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to 1<sup>st</sup> April 2019. The 'Special Window' is available for transfers deeds executed before 1<sup>st</sup> April 2019 and were either not lodged or where lodged were rejected/returned/not attended to due to deficiency in the documents. The securities so transferred shall be mandatorily credited in demat form and shall be lock-in for a period of one year from the date of registration of transfer.

Accordingly, all the concerned stakeholders who wish to avail the facility of the Special Window are requested to reach out to the Company's Registrar and Share Transfer Agent (RTA) to process their share transfers seamlessly.

**KFin Technologies Limited**  
Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda,  
Serilingampally Hyderabad, Rangareddi, Telangana 500032.  
Email Id : einward.ris@kfinotech.com ; Phone Number : 1800-3094-001

**For Radico Khaitan Limited**  
Dinesh Kumar Gupta  
Senior VP - Legal & Company Secretary

Place: New Delhi  
Date : 23.04.2026

**ONIDA**  
OWNERS PRIDE

**MIRC ELECTRONICS LIMITED**  
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai - 400 093  
CIN No: L32300MH1961PLC023637  
Email ID: investors@onida.com / Website: www.onida.com / Phone No. 022-6697 5777

**NOTICE TO SHAREHOLDERS  
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF  
PHYSICAL SHARES**

In terms of SEBI Circular No. HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process / or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to [investors@onida.com](mailto:investors@onida.com).

**for MIRC Electronics Limited**  
Sd/-  
Corporate Affairs  
Head - Legal, Corporate Affairs  
& Company Secretary

Place: Mumbai  
Date: 23<sup>rd</sup> April, 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. **NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.** INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

## PUBLIC ANNOUNCEMENT

# Sollfege

## SOLLFEGE SMART ELECTRONICS LIMITED

(formerly Sollfege Electronics Limited and Sollfege Electronics Private Limited)

Our Company was originally incorporated as a Private Limited Company in the name of "Dennr Audio Companies Limited" on November 09, 2012 under the provisions of Company Act, 1956 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies - Kolkata, West Bengal. Subsequently, the name of our company was changed to "Sollfege Electronics Private Limited" vide a fresh Certificate of Incorporation consequent upon change of name dated January 06, 2023 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies - Kolkata, West Bengal. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our company was changed to "Sollfege Electronics Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated November 20, 2024 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. Further the name of our company was changed to "Sollfege Smart Electronics Limited" vide a fresh certificate of incorporation consequent upon change of name dated November 24, 2025 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 167 of the Draft Prospectus.

**Registered Office:** Chandrakunj, 3 Pretoria Street, 3rd Floor, Unit No. B, Middleton Row, Kolkata - 700071, West Bengal, India.  
**Contact Person:** Mr. Md Naim, Company Secretary & Compliance Officer; **Tel No.** (033) 4602 0444, **E-Mail ID:** [cs@sollfege.com](mailto:cs@sollfege.com)  
**Website:** [www.sollfege.com](http://www.sollfege.com); **CIN:** U52100WB2012PLC188130

### OUR PROMOTER: MR. UMESH KUMAR AGARWAL

**INITIAL PUBLIC OFFER OF 39,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SOLLFEGE SMART ELECTRONICS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹45/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 2,178.00 LAKHS ("THE ISSUE"), OF WHICH 2,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 110.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT THE PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 2,068.00 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.60% AND 37.60% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.**

**THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 55/- EACH i.e., 5.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THIS MINIMUM LOT SIZE IS 2,000 EQUITY SHARES**

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(3) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "Issue details in brief" beginning on page no. 56 of the Draft Prospectus.) A copy of Prospectus will be delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

In terms of Regulation 256 of SEBI ICDR Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/POD-1/P/CIR/2024/0154 dated November 11, 2024 all which potential investors shall participate in the issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. Further, pursuant to SEBI Master Circular No. SEBI/HO/CFD/POD-1/P/CIR/2024/0154 dated November 11, 2024, Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor. (For details in this regard, specific attention is invited to "Issue Procedure" beginning on page no. 282 of the Draft Prospectus.)

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the Draft Prospectus on SME shall be made public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of BSE SME at [www.bseindia.com](http://www.bseindia.com), on the website of the Company at [www.sollfege.com](http://www.sollfege.com) and on the website of the Lead Manager, i.e. Finshore Management Services Limited at [www.finshoregroup.com](http://www.finshoregroup.com). Our Company invites members of the public to give their comments on the Draft Prospectus filed with BSE SME, with respect to disclosures made in the Draft Prospectus. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company on email id: [cs@sollfege.com](mailto:cs@sollfege.com) and/or the Lead Manager on email id: [investors@finshoregroup.com](mailto:investors@finshoregroup.com) within 21 days from the aforesaid date of filing of the Draft Prospectus with BSE SME.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 16 of the Draft Prospectus.

Any decision to invest in the Equity Shares described in the Draft Prospectus may only be taken after the Prospectus has been filed with the RoC and must be made solely on the basis of such Prospectus as there may be material changes in the Prospectus from the Draft Prospectus. The Equity Shares, when offered through the Prospectus, are proposed to be listed on the SME Platform of BSE Limited ("BSE SME").

For details of the share capital and capital structure and the names of the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" beginning on page 74 of the Draft Prospectus. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "Our History and Certain Corporate Matters" beginning on page 167 of the Draft Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p><b>FINSHORE</b> Creating Enterprise Managing Values</p> <p><b>FINSHORE MANAGEMENT SERVICES LIMITED</b> Anandlok Building, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal, India <b>Telephone:</b> 033 - 2289 5101 / 4020 2561 <b>Email:</b> <a href="mailto:info@finshoregroup.com">info@finshoregroup.com</a> <b>Contact Person:</b> Mr. S. Ramakrishna Iyengar <b>Website:</b> <a href="http://www.finshoregroup.com">www.finshoregroup.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investors@finshoregroup.com">investors@finshoregroup.com</a> <b>SEBI Registration No:</b> INM000012185 <b>CIN No:</b> U74900WB2011PLC169377</p>	 <p><b>KFIN TECHNOLOGIES LIMITED</b> Selenium Tower-B, Plot 31 &amp; 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana <b>Telephone:</b> +91 40 6716 2222 <b>Email:</b> <a href="mailto:sollfege.ipo@kfinotech.com">sollfege.ipo@kfinotech.com</a> <b>Contact Person:</b> Mr. M Murali Krishna <b>Website:</b> <a href="http://www.kfinotech.com">www.kfinotech.com</a> <b>Investor Grievance Email:</b> <a href="mailto:einward.ris@kfinotech.com">einward.ris@kfinotech.com</a> <b>SEBI Registration Number:</b> INR000000221 <b>CIN No:</b> L72400TG2017PLC117649</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the Draft Prospectus.

For **SOLLFEGE SMART ELECTRONICS LIMITED**

On behalf of the Board of Directors

Sd/-

**Umesh Kumar Agarwal**

Managing Director

**DIN: 00210217**

**Place:** Kolkata, West Bengal

**Date:** April 23, 2026

**SOLLFEGE SMART ELECTRONICS LIMITED** is proposing, subject to the receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Draft Prospectus on SME Platform of BSE Limited ("BSE SME"). The Draft Prospectus is available on the website of the BSE SME at [www.bseindia.com](http://www.bseindia.com), the website of the Company at [www.sollfege.com](http://www.sollfege.com) and the website of the Lead Manager, i.e., Finshore Management Services Limited at [www.finshoregroup.com](http://www.finshoregroup.com). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" on page 16 of the Draft Prospectus. Potential investors should not rely on the Draft Prospectus filed with BSE SME for making any investment decision.

This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold outside the United States in compliance with Regulation S of the Securities Act and the applicable laws of the jurisdiction where those issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**MANAPPURAM FINANCE LIMITED**

REGISTERED OFFICE: IV/470A (OLD) W-4/638A (NEW), MANAPPURAM HOUSE, VALAPAD P.O., THRISSUR, KERALA, 680567; TEL: 0487-3050000, 3050108, FAX: 0487-2399298; WEBSITE: [www.manappuram.com](http://www.manappuram.com); CORPORATE IDENTIFICATION NUMBER (CIN): L65910KL1992PLC006623

OPEN OFFER FOR ACQUISITION OF UP TO 24,42,27,387 (TWENTY FOUR CRORES FORTY TWO LAKHS TWENTY SEVEN THOUSAND THREE HUNDRED AND EIGHTY SEVEN) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 2 (INDIAN RUPEES TWO) EACH ("EQUITY SHARES"), REPRESENTING 26.00% (TWENTY SIX PER CENT) OF THE EXPANDED VOTING SHARE CAPITAL OF MANAPPURAM FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY BC ASIA INVESTMENTS XXV LIMITED ("ACQUIRER"), TOGETHER WITH BC ASIA INVESTMENTS XIV LIMITED ("PAC 1"), BC ASIA INVESTMENTS XXIV LIMITED ("PAC 2"), BC ASIA INVESTMENTS XXVI LIMITED ("PAC 3"), BC ASIA INVESTMENTS XXI LIMITED ("PAC 4"), BAIN CAPITAL ASIA FUND V L.P. ("PAC 5"), BC ASIA V CTB INVESTORS, L.P. ("PAC 6"), AND BC ASIA V PRIVATE INVESTORS, L.P. ("PAC 7") (TOGETHER, THE "PACS"), IN THEIR CAPACITY AS PAC PERSONS ACTING IN CONJUNCTION WITH THE ACQUIRER FOR THE PURPOSE OF THE OPEN OFFER, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") ("OPEN OFFER" OR "OFFER")

This post-offer advertisement ("Post-Offer Advertisement") is being issued by Kotak Mahindra Capital Company Limited, the manager to the Open Offer ("Manager to the Offer"), for and on behalf of the Acquirer and the PACs in respect of the Open Offer to the Public Shareholders of the Target Company to acquire up to 24,42,27,387 (twenty four crores forty two lakhs twenty seven thousand three hundred and eighty seven) fully paid-up Equity Shares of face value of INR 2 (Indian Rupees Two) each, representing 26.00% (twenty six per cent) of the Expanded Voting Share Capital, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations, and any reference to a particular "Regulation" in this Post-Offer Advertisement shall mean the particular regulation of the SEBI (SAST) Regulations. The detailed public statement dated March 26, 2025 in relation to the Open Offer was published on behalf of the Acquirer and the PACs in Financial Express (English - all editions), Jansatta (Hindi - all editions), Deepika (Malayalam - Thiruvananthapuram edition) and Navshakti (Marathi - Mumbai edition) on March 27, 2025 ("Detailed Public Statement" or "DPS").

This Post-Offer Advertisement should be read in conjunction with: (a) the Public Announcement dated March 20, 2025 ("PA"); (b) the DPS; (c) the letter of offer dated March 25, 2026 ("LoF"); and (d) the pre-offer advertisement-cum-corrigendum to the DPS and addendum to the LoF dated April 1, 2026 which was published on April 2, 2026 in all the newspapers in which the DPS was published by the Manager to the Open Offer on behalf of the Acquirer and the PACs ("Pre-Offer Advertisement-cum-Corrigendum").

This Post-Offer Advertisement is being published in all the newspapers in which the DPS was published. Capitalized terms used but not defined in this Post-Offer Advertisement shall have the same meaning assigned to such terms in the PA, DPS, LoF and/or the Pre-Offer Advertisement-cum-Corrigendum, as the context may require.

The public shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

1. Name of the Target Company	Manappuram Finance Limited
2. Name of the Acquirer and PACs	Acquirer - BC Asia Investments XXV Limited PAC 1 - BC Asia Investments XIV Limited PAC 2 - BC Asia Investments XXIV Limited PAC 3 - BC Asia Investments XXVI Limited PAC 4 - BC Asia Investments XXI Limited PAC 5 - Bain Capital Asia Fund V, L.P. PAC 6 - BC Asia V CTB Investors, L.P. PAC 7 - BC Asia V Private Investors, L.P.
3. Name of the Manager to the Open Offer	Kotak Mahindra Capital Company Limited
4. Name of the Registrar to the Open Offer	MUFG Intime India Private Limited (formerly Link Intime India Private Limited)
5. (a) Date of opening of the Open Offer	Monday, April 06, 2026
(b) Date of closure of the Open Offer	Monday, April 20, 2026
6. Date of payment of consideration	Not applicable, as Nil shares were tendered in the Open Offer

### 7. Details of the Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 248.29 per Equity Share being aggregate of Offer Price of INR 236 per Equity Share and Applicable Interest of INR 12.29 per Equity Share	INR 248.29 per Equity Share being aggregate of Offer Price of INR 236 per Equity Share and Applicable Interest of INR 12.29 per Equity Share
7.2	Aggregate number of shares tendered	24,42,27,387 <sup>(1)</sup>	Nil
7.3	Aggregate number of shares accepted	24,42,27,387 <sup>(1)</sup>	Nil
7.4	Size of the Open Offer (Number of shares accepted multiplied by Offer Price per share)	INR 6063,92,17,918.23 <sup>(1)</sup>	Nil
		Number	% of Expanded Voting Share Capital
7.5	Shareholding of the Acquirer and PACs before agreements/SPA	Nil	Nil
7.6	Securities issued/pa in accordance with the SSA by Acquirer and PAC 1 <sup>(2)</sup>	9,29,01,373	9.89%
7.7	Shares acquired under the Open Offer	24,42,27,387 <sup>(1)</sup>	26.00% <sup>(1)</sup>
7.8	Shares acquired after Detailed Public Statement <sup>(4)</sup>	Nil	0.00%
7.9	Post-Open Offer shareholding of Acquirer and PAC 1 <sup>(2)(3)</sup>	33,71,28,760 <sup>(1)</sup>	35.89% <sup>(1)</sup>
7.10	Pre-Open Offer shareholding of the Public	54,80,33,715	64.75% <sup>(5)</sup>
7.11	Post-Open Offer shareholding of the Public	30,38,06,328 <sup>(1)</sup>	32.34% <sup>(1)</sup>

### Notes:

- Assuming full acceptance under the Open Offer.
  - On March 27, 2026 (i.e. the date on which the board of directors of the Target Company approved the allotment of Subscription Securities), the Target Company has issued and allotted the Subscription Securities i.e. 9,29,01,373 Subscription Shares which were allotted to the Acquirer and 9,29,01,373 Subscription Warrants which were allotted to PAC 1, on a preferential basis, in accordance with the SSA and the articles of association of the Target Company. Since the Subscription Securities were acquired during the Offer Period, they were placed in demat escrow accounts opened with Ventura Securities Limited, in terms of Regulation 22(2A) of the SEBI (SAST) Regulations. Pursuant to the completion of the Open Offer, Acquirer can exercise voting rights on the Subscription Shares on and from April 21, 2026 in accordance with the SEBI (SAST) Regulations.
  - In addition to the Subscription Shares, if PAC 1 exercises and converts all of the Subscription Warrants, PAC 1 would be allotted 9,29,01,373 (nine crores twenty nine lakhs one thousand three hundred and seventy three) Equity Shares representing 9.00% (nine per cent) of the voting share capital of the Target Company (assuming the voting share capital is the aggregate of the Expanded Voting Share Capital and the Equity Shares allotted pursuant to the exercise and conversion of all of the Subscription Warrants). Subscription Warrants may be exercised and converted in one or more tranches during the period commencing from the expiry of 4 (four) months from the date of allotment of Subscription Warrants until the expiry of 18 (eighteen) months from the date of allotment of Subscription Warrants.
  - Apart from the Subscription Securities as referred in Sr. No. 7.6 of the above table.
  - Calculated as a percentage of the total issued and paid-up equity share capital of the Target Company as on the date of LoF i.e. March 25, 2026. On the basis of Expanded Voting Share Capital, the same corresponds to 58.34%.
8. All references to "Rs." or "INR" are references to Indian Rupees.
9. The Acquirer and PACs accept full responsibility for the information contained in this advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer. The Acquirer and PACs will be severally and jointly responsible for fulfillment of obligation and ensuring compliance with the applicable SEBI (SAST) Regulations in respect of this Offer.
10. A copy of this Post-Offer Advertisement is expected to be available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)).

This Post-Offer Advertisement is issued on behalf of the Acquirer and the PACs by the Manager to the Open Offer.

MANAGER TO THE OPEN OFFER	REGISTRAR TO THE OPEN OFFER
 <p><b>Kotak</b> Investment Banking</p> <p><b>Kotak Mahindra Capital Company Limited</b> 27BKC, 1st Floor, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Tel No.:</b> +91 22 4336 0548 <b>Fax No.:</b> +91 22 6713 2757 <b>Email:</b> <a href="mailto:info.openoffer@kotak.com">info.openoffer@kotak.com</a> <b>Website:</b> <a href="http://www.investmentbank.kotak.com">www.investmentbank.kotak.com</a> <b>Contact Person:</b> Mr. Ganesh Rane <b>SEBI Registration Number:</b> INM000008704 <b>Validity Period:</b> Permanent Registration</p>	 <p><b>MUFG</b></p> <p><b>MUFG Intime India Private Limited</b> (formerly Link Intime India Private Limited) C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India <b>Tel No.:</b> + 91 810 811 4949 <b>Fax No.:</b> + 91 22 4918 6060 <b>Email:</b> <a href="mailto:manappuram.offer@in.mfms.mufg.com">manappuram.offer@in.mfms.mufg.com</a> <b>Website:</b> <a href="http://www.in.mfms.mufg.com">www.in.mfms.mufg.com</a> <b>Contact Person:</b> Pradnya Karanjekar <b>SEBI Registration Number:</b> INR000004058 <b>Validity Period:</b> Permanent Registration</p>

Place: Beau Plan (Mauritius)/ Boston (USA)

Date: 23 April, 2026

AdFactors 16/26

**THE LATEST TRENDS IN BUSINESS**

**THE LATEST TRENDS IN TRENDS**

**FINANCIAL EXPRESS**  
Road to Lead

Kolkata

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

**PUBLIC ANNOUNCEMENT**



**SOLLFEGE SMART ELECTRONICS LIMITED**

(formerly Sollfege Electronics Limited and Sollfege Electronics Private Limited)

Our Company was originally incorporated as a Private Limited Company in the name of "Denn Audio Private Limited" on November 09, 2012 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies – Kolkata, West Bengal. Subsequently, the name of our company was changed to "Sollfege Electronics Private Limited" vide a fresh Certificate of Incorporation consequent upon change of name dated January 06, 2023 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies – Kolkata, West Bengal. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Sollfege Electronics Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated November 20, 2024 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. Further the name of our company was changed to "Sollfege Smart Electronics Limited" vide a fresh certificate of incorporation consequent upon change of name dated November 24, 2025 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 167 of the Draft Prospectus.

**Registered Office:** Chandrakunj, 3 Pretoria Street, 3rd Floor, Unit No. B, Middleton Row, Kolkata - 700071, West Bengal, India.  
**Contact Person:** Mr. Md Naim, Company Secretary & Compliance Officer, Tel No. (033) 4602 0444, E-Mail Id: cs@sollfege.com  
**Website:** www.sollfege.com; **CIN:** U52100WB2012PLC188130

**OUR PROMOTER: MR. UMESH KUMAR AGARWAL**

**INITIAL PUBLIC OFFER OF 39,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SOLLFEGE SMART ELECTRONICS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹45/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 2,178.00 LAKHS ("THE ISSUE"), OF WHICH 2,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 110.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 2,068.00 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.60% AND 37.60% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.**

**THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 55/- EACH i.e., 5.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE MINIMUM LOT SIZE IS 2,000 EQUITY SHARES**

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(3) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "Issue details in brief" beginning on page no. 56 of the Draft Prospectus.) A copy of Prospectus will be delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

In terms of Regulation 256 of SEBI ICDR Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 all the potential investors shall participate in the issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. Further, pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor. (For details in this regard, specific attention is invited to "Issue Procedure" beginning on page no. 282 of the Draft Prospectus.)

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the Draft Prospectus on April 23, 2026 with SME Platform of BSE Limited (BSE SME). Pursuant to Regulation 247(1) of the SEBI ICDR Regulations, the Draft Prospectus filed with BSE SME shall be made public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of BSE SME at www.bseindia.com, on the website of the Company at www.sollfege.com and on the website of the Lead Manager, i.e. Finshore Management Services Limited at www.finshoregroup.com. Our Company invites members of the public to give their comments on the Draft Prospectus filed with BSE SME, with respect to disclosures made in the Draft Prospectus. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company on email id: cs@sollfege.com and/or the Lead Manager on email id: investors@finshoregroup.com within 21 days from the aforesaid date of filing of the Draft Prospectus with BSE SME.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 16 of the Draft Prospectus.

Any decision to invest in the Equity Shares described in the Draft Prospectus may only be taken after the Prospectus has been filed with the RoC and must be made solely on the basis of such Prospectus as there may be material changes in the Prospectus from the Draft Prospectus. The Equity Shares, when offered through the Prospectus, are proposed to be listed on the **SME Platform of BSE Limited ("BSE SME")**.

For details of the share capital and capital structure and the names of the Signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" beginning on page 74 of the Draft Prospectus. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "Our History and Certain Corporate Matters" beginning on page 167 of the Draft Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p><b>FINSHORE MANAGEMENT SERVICES LIMITED</b>                      Anandlok Building, Block-A, 2nd Floor, Room No. 207,                      227 A.J.C Bose Road, Kolkata-700020, West Bengal, India  <b>Telephone:</b> 033 – 2289 5101 / 4603 2561  <b>Email:</b> info@finshoregroup.com  <b>Contact Person:</b> Mr. S. Ramakrishna Iyengar  <b>Website:</b> www.finshoregroup.com  <b>Investor Grievance Email:</b> investors@finshoregroup.com  <b>SEBI Registration No:</b> INM000012185  <b>CIN No:</b> U74900WB2011PLC169377</p>	<p><b>KFIN TECHNOLOGIES LIMITED</b>                      Selenium Tower-B, Plot 31 &amp; 32, Gachibowli, Financial District, Nanakramguda,                      Serilingampally, Hyderabad – 500 032, Telangana  <b>Telephone:</b> +91 40 6716 2222  <b>Email:</b> sollfege.ipo@kfinttech.com  <b>Contact Person:</b> Mr. M Murali Krishna  <b>Website:</b> www.kfinttech.com  <b>Investor Grievance Email:</b> einward.ris@kfinttech.com  <b>SEBI Registration Number:</b> INR000000221  <b>CIN No:</b> L72400TG2017PLC117649</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the Draft Prospectus.

For **SOLLFEGE SMART ELECTRONICS LIMITED**

On behalf of the Board of Directors

Sd/-  
**Umesh Kumar Agarwal**  
 Managing Director  
 DIN: 00210217

**Place:** Kolkata, West Bengal  
**Date :** April 23, 2026

**SOLLFEGE SMART ELECTRONICS LIMITED** is proposing, subject to the receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Draft Prospectus on April 23, 2026 with SME Platform of BSE Limited ("BSE SME"). The Draft Prospectus is available on the websites of the BSE SME at www.bseindia.com, the website of the Company at www.sollfege.com and the website of the Lead Manager, i.e., Finshore Management Services Limited at www.finshoregroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" on page 16 of the Draft Prospectus. Potential investors should not rely on the Draft Prospectus filed with BSE SME for making any investment decision.

This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold outside the United States in compliance with Regulation S of the Securities Act and the applicable laws of the jurisdiction where those issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

**24. COMPLIANCE OFFICER:**

Mr. Narendran Narayan Mandal, 238B, A.J.C Bose Road, Kolkata-700 020, E-mail Id: info@indusgroup.com, is the Company Secretary & Compliance Officer of the Company. In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to the Registrar to the Delisting Offer or the Manager to the Delisting Offer.

**25. DOCUMENTS FOR INSPECTION**

Copies of the following documents will be available for inspection to the Public Shareholders of the Company at the office of the Manager to the Delisting Offer, VC Corporate Advisors Private Limited, on any day (except Saturdays, Sundays and public holidays) between 10:30 a.m. to 2:00 p.m. during the period from the Date of Commencement of the Tendering Period till the Date of Closing of the Tendering Period.

- (i) Certificate of Incorporation, Memorandum and Articles of Association of the Company.
- (ii) Audited Financials of the Company for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023 and un-audited and limited reviewed financial results for the six months period ended September 30, 2025.
- (iii) Copy of the Intention of Acquirers dated September 26, 2025 for (a) acquiring all Equity Shares that are held by public shareholders and (b) consequently voluntarily delist the Equity Shares from CSE and Detailed Public Announcement dated April 23, 2026.
- (iv) Initial Public Announcement dated September 26, 2025.
- (v) Certified true copy of the resolution passed by the Board of Directors at their meeting held on Monday, October 13, 2025.
- (vi) Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on Tuesday, November 18, 2025 along with scrutinizer's report.
- (vii) Due Diligence report dated October 13, 2025 of Mr. Saurabh Basu, Peer Reviewed Practising Company Secretary, Proprietor of M/s. S Basu & Associates.
- (viii) Copy of Escrow Agreement dated November 11, 2025 amongst the Acquirers, HDFC Bank Limited (as Escrow Banker) and Manager to the Delisting Offer.
- (ix) Certificate from Mr. Bhavin R Patel (ICMAI Membership No.: 31969), Proprietor of M/s. Bhavin R Patel & Associates, Cost Accountants & IBBI Registered Valuer, IBBI Registration Number : IBBI/RV/05/2019/

11668, having office at 315, Phoenix Complex, Near Suraj Plaza, Sayajigunj, Vadodra- 390020, Email Id: bhavin\_patel357@yahoo.com dated September 26, 2025 certifying the Floor Price for the Delisting Offer.

- (x) Certificates from Mr. Nitin Lohia (Membership No.: 065351), Partner of S.S. Lohia & Co., Chartered Accountants, (Firm Registration No.: 314154E), having office at 27, Brabourne Road, Narayani Building, 7th Floor, Room No. 711, Kolkata- 700001, Tel. No. 033 4005 3680, Mobile No. 9830088735, Email Id: sslhoiacca@gmail.com, certifying the net-worth of the Acquirers dated November 22, 2025 and December 01, 2025 respectively and availability of sufficient resources with the Acquirers dated March 16, 2026.
- (xi) CSE has given their in-principle approval for delisting of the equity share vide their letter CSE/LD/IN/P/18063/2026 dated April 23, 2026 received by the Company on April 23, 2026.
- (xii) Copy of the recommendation published by the Committee of Independent Directors of the Company in relation to the Delisting Offer.

**26. DISCLAIMER PARAGRAPH OF BSE:**

- i. It is to be distinctly understood that the permission given by BSE to use their network and software of the "Online Reverse Book Building facility for delisting of securities" should not in any way be deemed or construed that the compliance with various statutory and other requirements by the Company, Manager to the Delisting Offer, etc., are cleared or approved by BSE; nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does BSE have any financial responsibility or liability nor does BSE take responsibility in any way for the financial or other soundness of the Company, its promoters or its management.
- ii. It is also to be distinctly understood that the approval given by BSE should not in any way be deemed or construed to mean that the DPA and the Letter of Offer has been cleared or approved by BSE, nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the announcements, nor does BSE warrant that the securities will be delisted.
- iii. That every person who desires to avail of the exit opportunity may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against BSE or against the Investor Protection Fund set up by BSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of securities through reverse book-building process whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

**TEJASSVI AAHARAM LIMITED**

Corporate Identification Number [CIN]: L15549TN1994PLC028672  
 Registered Office: No. 99/5, Sneha Sadan Apartments, Nungambakkam High Rd Tirumurthy Nagar, Nungambakkam Chennai - 600028.  
 Tel: +91-044-25912675 | Email Id: cosectal@gmail.com | Website: www.talchennai.com

Recommendations of the Committee of Independent Directors (the "IDC") of Tejassvi Aaharam Limited (the "Target Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations, 2011") in relation to the open offer to the public shareholders of the Target Company made by Prasanna Natarajan ("Acquirer 1"), Rajat Chakra Credit & Holdings Private Limited ("Acquirer 2"), Sipping Spirits Private Limited ("Acquirer 3") and Saranga Investments & Consultancy Private Limited ("Acquirer 4") (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as "Acquirers") together with Rajalakshmi Natarajan ("Person Acting in Concert" or "PAC").

Sr. No.	Topic	Particular
1.	Date of meeting	Wednesday, April 22, 2026
2.	Name of the Target Company	Tejassvi Aaharam Limited
3.	Details of the Offer pertaining to Target Company	The Open Offer is being made by the Acquirers along with PAC in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 for acquisition of up to 70,00,000* (Seventy Lakhs) fully paid-up equity shares of face value of ₹10/- each (the "Equity Shares"), representing 12.04% (Twelve Point Zero Four Percent) of the Voting Share Capital of the Target Company on a fully diluted basis, as of the 10th (Tenth) working day from the closure of the Tendering Period of the open offer, at an offer price of ₹10/- (Rupees Ten Only) ("Open Offer").  *In terms of Regulation 7(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011"), the open offer is required to be made for at least 26% (twenty six percent) of the Emerging Voting Share Capital of the Target Company, as on the 10th working day from the closure of the tendering period. As on such date, the public shareholding of the Target Company comprises 12.04% (Twelve Point Zero Four Percent) of the Emerging Voting Share Capital, after excluding the Other Shareholders of the Transferor Company who are proposed allottees in the preferential issue and are considered as Deemed Persons Acting in Concert with the Acquirers and the PAC for the purposes of this open offer and are, accordingly, ineligible to participate in the Open Offer in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011). Accordingly, the open offer is being made to the eligible public shareholders holding 12.04% (Twelve Point Zero Four Percent) of the Emerging Voting Share Capital of the Target Company.
4.	Name of the Acquirers	Prasanna Natarajan ("Acquirer 1") Rajat Chakra Credit & Holdings Private Limited ("Acquirer 2") Sipping Spirits Private Limited ("Acquirer 3") Saranga Investments & Consultancy Private Limited ("Acquirer 4") Rajalakshmi Natarajan ("Person Acting in Concert" or "PAC")
5.	Name of the Manager to the Offer	Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai- 400059. Tel. No.: +91 22 49730394 Email Id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor Grievance Id: investor@grievance@saffronadvisor.com SEBI Registration Number: INM00001121 Contact Person: Saurabh Gaikwad / Shruti Tiwari
6.	Members of the Committee of Independent Directors ("IDC Members" or "Members of the IDC")	(i) Chinnathambi Vinothkumar (DIN: 09098986) - Independent Director - Chairperson of the IDC (ii) Thangavelu Dhana Lakshmi (DIN: 09291452) - Independent Director - Member of IDC
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	(i) All IDC Members are Independent and Non -Executive directors on the Board of the Target Company. (ii) Further, the members of IDC confirm that they do not hold any Equity Shares or other securities in the Target Company. (iii) Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.
8.	Trading in the Equity shares/other securities of the Target Company by IDC Members	None of the members of the IDC has traded in Equity Shares/ other securities of the Target Company during the: (i) 12 (twelve) months period prior to the date of the Public Announcement ("PA") dated February 13, 2026; and (ii) period from the date of the PA till the date of this recommendation.
9.	IDC Member's relationship with the acquirers along with PAC (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC have any contractual or any other relationship with the Acquirers along with PAC.
10.	Trading in the Equity shares/other securities of the Acquirers along with PAC by IDC Members.	Not Applicable as the Acquirer 1 and PAC are individuals. Further, none of the IDC members has traded in Equity Shares/other securities of Acquirer 2, Acquirer 3 and Acquirer 4 during the: (i) 12 (twelve) months period prior to the date of the PA i.e., February 13, 2026; and (ii) Period from the date of the PA till the date of this recommendation.
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable.	Based on the review, (i) The IDC Members are of the view that the Offer Price of ₹10/- (Rupees Ten Only), per Equity Share ("Offer Price") is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011; (ii) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC members would like to draw the attention of the Shareholders that the Equity Shares of the Target Company are trading on BSE at a price that is higher than the Offer Price; and (iii) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
12.	Summary of reasons for recommendation	<b>1. The IDC Members have reviewed:</b> (i) Public Announcement ("PA") dated February 13, 2026; (ii) Detailed Public Statement ("DPS") dated February 21, 2026, and was published on February 23, 2026; (iii) Draft Letter of Offer ("DLOF") dated March 02, 2026; (iv) Letter of Offer ("LOF") dated April 17, 2026; <b>2. The IDC members also noted that:</b> a) The Equity Shares of the Target Company are not frequently traded in terms of Regulations 2(j) of the SEBI (SAST) Regulations, 2011; b) The Offer Price is in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011; c) The Offer Price is at par with- (i) The highest negotiated price per share of the Target Company for acquisition (Price paid in preferential issue by Acquirers and PAC) ₹10/- (Rupees Ten only); and (ii) Where the shares are not frequently traded, the price determined by the Acquirers along with PAC and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares i.e. ₹10/- (Rupees Ten only) per equity share; Based on the above, the IDC Members are of the view that the Offer Price of ₹10/- (Rupees Ten only) per Equity Share is in line with the parameters prescribed by SEBI (SAST) Regulations, 2011.
13.	Disclosure of Voting Pattern	These recommendations were unanimously approved by the Members of the IDC.
14.	Details of Independent Advisors, if any	None
15.	Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated April 17, 2026.  
 To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf Committee of Independent Directors of

**TEJASSVI AAHARAM LIMITED**  
 Sd/-  
**Chairperson of IDC**  
**Mr. Chinnathambi Vinothkumar**  
 (DIN: 09098986)  
 Place: Chennai  
 Date: April 23, 2026

**27. GENERAL DISCLAIMER:**

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirers, the Manager to the Delisting Offer or other members forming part of the Promoters/ Promoter Group/ the Company/ the Registrar to the Delisting Offer whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Delisting Offer and bid of securities through the reverse book-building process through Acquisition Window Facility or OTB or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Public Shareholders will also be able to download the Letter of Offer, the Bid Form and the Bid Revision/ Withdrawal Form from the website of the BSE at www.bseindia.com or from the website of the Registrar to the Delisting Offer at www.nichetechpl.com from the website of the Company at www.indusgroup.net or the Manager to the Delisting Offer at www.vccorporate.com.

For further details please refer to the Offer Letter which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date.

MANAGER TO THE DELISTING OFFER:	REGISTRAR TO THE DELISTING OFFER:
<p><b>VC Corporate Advisors Private Limited</b>                      SEBI REGN No.: INM000011096                      Validity of Registration: Permanent                      CIN: U67120WB2005PTC106051                      (Contact Person: Ms. Urvi Belami/                      Mr. Premjeet Singh)                      31 Ganesh Chandra Avenue, 2<sup>nd</sup> Floor,                      Suite No. -2C, Kolkata-700 013                      Tel. No.: 033- 2225 3940                      Email Id: mail@vccorporate.com                      Website: www.vccorporate.com</p>	<p><b>Niche Technologies Private Limited</b>                      SEBI REGN No.: INR000003290                      Validity of Registration: Permanent                      CIN: U74140WB1994PTC062636                      (Contact Person: Mr. Ashok Sen)                      3A, Auckland Place, 7th Floor, Room No.                      7A &amp; 7B, Kolkata- 700017                      Tel. No.: (033) 2280 6616 / 17 / 18                      Fax No.: (033) 2280 6619                      Email Id: nichetechpl@nichetechpl.com                      Website: www.nichetechpl.com</p>

For and on behalf of the Acquirers:  
 Sd/-  
**Shanti Swarup Aggarwal**  
 Place: Kolkata  
 Date: 23.04.2026 | Page 3

# জীবনের প্রথম ভোট নিজে না দিতে পেরে হতাশ হয়ে ফিরলেন তরুণী



কাজল দাস। ভোট দিতে পারলেন না। ছবি: শৌভিক দাস

## অলক সরকার

শিলিগুড়ি, ২৩ এপ্রিল

ভোটকেন্দ্রে ভোট দিতে চুকেছেন। চুকেই জানতে পারছেন তাঁর ভোট দেওয়া হয়ে গেছে। শুনেই আকোলগুড়ম হয়ে ভোটার বেরিয়ে যাচ্ছেন। শিলিগুড়ি মহকুমা-সহ পার্শ্ববর্তী ভারগ্রাম-ফুলবাড়ি বিধানসভা কেন্দ্রে এলাকায় এমন অনেক ঘটনা সামনে এসেছে। এত উদ্ভা বাজিয়ে স্বচ্ছ ভোট করার কথা বললেও এই উদাহরণগুলি প্রমাণ করে দিয়েছে নির্বাচন কমিশনের ভূমিকা।

বৃহস্পতিবার শিলিগুড়ির ২৪ নম্বর ওয়ার্ডের জগদীশচন্দ্র প্রাথমিক বিদ্যালয়ের ২৩৫ নম্বর বুথে ভোট দিতে চুকেছিলেন কাজল দাস নামে এক তরুণী। প্রথমবার ভোট দিতে এসেছিলেন উদ্ভাসের সঙ্গে। কিন্তু ভোটগ্রহণ কেন্দ্রে চুকে জানতে পারেন, তাঁর ভোট আগেই কেউ দিয়ে গেছে। ফলে চরম হতাশ কাজল ভোটকেন্দ্রের বাইরে এসে মুখভেঁ পড়েন। বলতে থাকেন, 'আমি কেন ভোট দিতে এলাম। এভাবেই যদি অন্য কেউ ভোট দিয়ে চলে যায়, তা হলে ভোটকেন্দ্রে আসার মানে

কী? আর কোনওদিন ভোট দেব না।' কাজল দাসের বাবা গোপাল দাস মেয়েকে শান্ত রাখতেই পারছিলেন না।

কাজল দাস যখন ভোট দিতে চোকে তার কিছুক্ষণ আগেই গুঁই স্কুলে সপরিবারে

## বিজেপি প্রার্থী ভোটকেন্দ্রে চুকেই ঝামেলা, জাল ভোট!

ভোট দিতে চোকে বিজেপি প্রার্থী শঙ্কর ঘোষ। আর তিনি বুথে চুকেই বুথের বাইরে শুরু হয়ে যায় ঝামেলা। তৃণমূল কংগ্রেসের জয়রত মুখুটি ও সিপিএমের তিলক গুণ অভিযোগ করে বলেন, 'শঙ্কর ঘোষ বুথে চুকেই দলবর্ধিত বিজেপি কর্মীরা বুথে চুকে পড়েন। অর্থাৎ আমাদের ১০০ মিলারের মধ্যেও চোকার অনুমতি

দিচ্ছে না। বিষয়টি নিয়ে বুথের সামনে আলোচনা করতেই বিজেপি কর্মীরা ক্ষিপ্ত হয়ে ওঠেন। বিজেপির সঙ্গে বাম ও তৃণমূল কর্মীদের মধ্যে বচসা বাধে। পরিস্থিতি এমন পর্যায়ে পৌঁছায় যে, কুইক রেসপন্স টিম ডাকতে হয়। এই ঘটনা কিছুটা সামাল দিতে ফলস ভোটের অভিযোগ সামনে আসে। স্বাভাবিক ভাবেই শঙ্কর ঘোষ ভোট দিয়ে বের হলে বিষয়টি নিয়ে তাঁর কাছে প্রশ্ন উত্থাপন করতেই তিনি ধরি মাছ না ছুঁই পানির মতো উত্তর দেন। কিন্তু মানুষ সেসবে সন্তুষ্ট ছিলেন না। কারণ একের পর এক এমন ফলস ভোট হলেও শঙ্কর ঘোষ সেসব বিশেষ গুরুত্বের তালিকাতেই রাখলেন না। অর্থাৎ এরপর একের পর এক ভোট না দিতে পারার অভিযোগ আসতে শুরু করে।

২৮ নম্বর ওয়ার্ডে উমা মল্লিক ভোট দিতে পারেননি নিজে। ১ নম্বর ওয়ার্ডে একইভাবে ভোট দিতে পারেননি রাসকেশ সাহানি। ডাবগ্রামের তিলেশ্বরীতে একইরকম ভাবে রেশমা দাস নিজের ভোট নিজে দিতে পারেননি। বিষয়টি নিয়ে কমিশনের কাছে অভিযোগ জানানোর পাশাপাশি বলেন, এরা নির্ধারিত ভোট কার্যপুঁজিও করেছে।

# বিকেলের আগেই পাহাড়ে বহু বুথে ভোটগ্রহণ শেষ



দার্জিলিং পাহাড়ে ভোটের লাইন। ছবি: সঞ্জয় বিশ্বাস

## অলক সরকার ও সঞ্জয় বিশ্বাস

শিলিগুড়ি ও দার্জিলিং, ২৩ এপ্রিল

দার্জিলিংয়ের বাসিন্দা। অর্থাৎ দেড়-দশক ধরে কর্মসূত্রে থাকেন বাইরে। এমন বহু মানুষ গাঁওর টাকা খসিয়ে এবারে এলেন ভোট দিতে। এলেন হাজার হাজার কিলোমিটার পথ পাড়ি দিয়ে। দার্জিলিং পাহাড়ের অনেক পুরনো মানুষ, যারা দীর্ঘসময় পাহাড়ছাড়া, তাঁরাও এলেন জমাতিয়ে। উদ্দেশ্য, ভোটদান। কিন্তু এসে যেন আলাদা প্রশান্তি খুঁজে পেলেন। ফলে এবারে পাহাড়ের ভোট মানে ছিল পুনর্নির্বাচন। এবারে পাহাড়ের ভোট মানে ছিল উৎসব। মুম্বাইয়ের বিবেক মেহতা, বেলালুরুর তাসি লামা, কলকাতা থেকে উল্লস লামার মতো বহু মানুষ এবারে ঘরে ফিরেছেন। কেউ ১৮ বছর, কেউবা ২২ বছর পর। দীর্ঘসময় অনেকে ভোট পর্যন্ত দেখনি। কিন্তু এসআইআর হোক কিংবা একটি সন্দিগ্ধা, নিজের ভোটাধিকার প্রয়োগ করতে কেউ ৩০-৪০ হাজার টাকা বিমান ভাড়া দিয়ে পর্যন্ত ভোট দিতে এসেছেন।

জনা লাইন দিয়েছেন ভোরবেলা থেকে। সাতসকালে ভোট দিয়ে দুপুরের মধ্যে পাততাড়ি গুটিয়ে দিয়েছেন অনেকে। ফলে পাহাড়ের প্রতিটি কেন্দ্রেই ৮০ শতাংশের ওপরে ভোট পড়েছে।

একসময় পাহাড়ে ভোট মানেই ছিল আতঙ্ক। ফতোরায় মুখে দাঁড়িয়ে একতরফা ভোট দিতে হত। সেই পাহাড়ে বিগত কিছুদিন থেকেই স্বাধীন ভাবে ভোট দিচ্ছে। এবারের বিধানসভায় প্রথমবার এতটা উৎসবের মেজাজে ভোট হয়েছে। জিটিএ প্রধান অনীত থাপা জানিয়েছেন, 'মানুষ এখানে ভোটে-গোয়ে ভোট দিয়েছে। প্রচারের একমাস কার্যত উৎসবের মাস ছিল। শান্তিতে ভোট হয়েছে এখানে। এজন্য প্রত্যেক পাহাড়বাসী ও প্রত্যেক রাজনৈতিক দলকে ধন্যবাদ জানাই। এবার আমরা পাহাড়ে তিনটে আসনই জিতব। বিজেপির সব নেতা-মন্ত্রী মিলে একজন মহিলা মুখ্যমন্ত্রীকে পরাজিত করতে উঠেপড়ে লেগেছে। কিন্তু কোনও লাভ হবে না। এবারও মমতা ব্যানার্জি জয়ী হবেন।'

এদিন সকালে সেন্ট টেরেসা হাইস্কুলে ভোট দেন অনীত থাপা। সিংহারি প্রাথমিক বিদ্যালয়ে সস্তীক ভোট দেন গোষ্ঠী জনমুক্তি মোর্চা সভাপতি বিমল গুপ্ত। চাঁদমারি সমাজ ভবনে ভোট দেন মোর্চার সাধারণ সম্পাদক রোহন গিরি।

# উৎসবের মেজাজে শান্তির নির্বাচন মালদার সীমান্তবর্তী এলাকায়

## পঙ্কজ সরকার

মালদা, ২৩ এপ্রিল

শান্তিপূর্ণ নির্বাচন হল ভারত-বাংলাদেশ সীমান্তবর্তী এলাকায়ও। খানিকটা উৎসবের মেজাজে ভোট দিলেন ভোটাররা। বিভিন্ন রাজনৈতিক দলের কর্মীরা মিলেমিশে নির্বাচনে সহযোগিতা করলেন। বুথের ওপারে আমগাছের ছায়ায় আড়াল মেজাজে কাটলেন তাঁরা। কে কোন দলের বোঝাই মুশকিল। এমনকী, তাঁদের উদ্দেশ্যেই মোবাইল রাখার পাকেট ব্যাগেরও ব্যবস্থা করা হয়, যা প্রশংসার দাবি রাখে।

ব্যাপে মোবাইল রাখার ব্যবস্থা করা হয়। মোবাইল ভোটাররা নিজেদের মোবাইল রেখে ভোটগ্রহণ কেন্দ্রে গিয়ে ভোট দিলেন। বিভিন্ন রাজনৈতিক দলের সম্মিলিত প্রয়াসে মোবাইল দেখভালের দায়িত্বে বিএলওকে রাখা হয়েছিল। ভোটগ্রহণ কেন্দ্রে মোবাইল নিয়ে গ্রন্থে নিষেধাজ্ঞা থাকায় এই ব্যবস্থা। এখানে চিত্র ধরা পড়ল বৈকুণ্ঠ বিধানসভা কেন্দ্রের গোলাপগঞ্জ গ্রাম পঞ্চায়েতের সীমান্তবর্তী গোপালনগর প্রাথমিক স্কুল ভোটগ্রহণ কেন্দ্রের বাইরে। এখানে ৮-৩ ও ৮-৪ নম্বর দুটি বুথ। প্রথম বুথে রয়েছেন ৯৯৩ ভোটার এবং দ্বিতীয়টিতে মোট ভোটার ৬৭০। গোপালনগর, বাঙালিপাড়া, মধ্য

গোপালনগর, পূর্ব পাড়া, রাধাপাড়া নিয়ে এই দুটি বুথ। প্রাপ্যপাশি কিলোমিটার দু'দিক দূরে সীমান্তের আসেও চারটি বুথ— ৭৯, ৮০, ৮১ ও ৮২। এর মধ্যে ৭৯, ৮০ ও ৮২ নম্বর বুথের ভোটাররা ভোটগ্রহণ কেন্দ্রে পশানি জুনিয়র বেসিক স্কুল এবং ৮১ নম্বর বুথের ভোটগ্রহণ হয়েছে শানি উপস্কুল কেন্দ্রে। এখানে মোট ভোটার ১০৪২। বিএলও আব্দুল মামুদ মিয়া বলেন, 'আমাদের চিলাছড়া দূরত্বে সীমান্তের কাঁটাতার। এখানে কোনও ঘটনামালা নেই। শান্তিপূর্ণ নির্বাচন হয়েছে।' ৮-৩ নম্বর বুথের এক ভোটার সুবল মণ্ডল বলেন, 'আমাদের এখানে উৎসবের মেজাজে ভোট হয়েছে।'

**ICICI Bank** গ্রাম্প অফিস: আইসিআইসিআই ব্যাঙ্ক লিমিটেড, রিজিওনাল প্রেসেন্সিং সেন্টার, বিপি-৪, টেকনোপলিস বিল্ডিং, ফ্লোর নং ১৩, সেক্টর ৫, সফট লেক, কলকাতা, পশ্চিমবঙ্গ-৭০০০৯১

**প্রকাশ্য বিজ্ঞপ্তি - সুরক্ষিত পরিসম্পদ বিক্রির জন্য টেন্ডার তথা ই-নিলাম**

ফল ৮(৬)-এর সংশ্লিষ্টনম্বর হ্রস্তবা

স্থাবর পরিসম্পদ বিক্রির জন্য বিজ্ঞপ্তি

সিদ্ধিগিরি ইন্সট্রুট (এনসিওসি) কর্তৃক, ২০২২-এর ৪৩ নং 'ই' স্টক (৮(৬)-এর সংশ্লিষ্টনম্বর) বিক্রির জন্য ই-নিলাম নিয়ন্ত্রণ বিধি।

আবেদন আত্ম অনুরোধক্রমে মনোনীতকৃত ই-নিলামে অর্থাৎ, ২০২৬ অর্থাৎ ২০২৬-২০২৭ অর্থবছরের 'বি' স্টক ই-নিলাম নিয়ন্ত্রণ বিধি।

এতদ্বারা জনসাধারণ এবং বিবেকত সঠিক কল্যাণার্থে (১) ও (২) অধিকারের অধীনে এবং আইসিআইসিআই ব্যাঙ্ক লিমিটেড-এর মনোনীতকৃত আধিকারিকের দ্বারা বাস্তবিক দখল নেওয়া ও সুরক্ষিত কল্যাণার্থে বিক্রি করা হবে। শর্তবিশিষ্ট বিক্রির আবেদনকারীকে নিম্নবর্ণিত স্থানে সর্বাধিক 'বেনায়েত আছে' বা 'কিছু আছে' এবং 'বেনায়েত আছে' বিক্রিতে বিক্রি করা হবে এবং সর্বাধিক তথ্য এখানে নীচে দেওয়া হয়েছে:-

ক্রম নং	অংশগ্রহীতা সং-সংগৃহীতা/জামিনদার-এর নাম ও পেনে আকাউন্ট নম্বর	জানা দায় (যদি থাকে) সমস্ত সুরক্ষিত পরিসম্পদের বিবরণ	বকেয়া অর্থ/সংক্রান্ত মূল্য	সংক্রান্ত পরিপূর্ণতার তারিখ ও সময়	ই-নিলামের তারিখ ও সময়	
(A)	(B)	(C)	(D)	(E)	(F)	
১	সেন্টার ফারএনএম ইন্ডিয়া গ্রুপেট লিমিটেড (সংগৃহীত) নিঃসন্দেহে মুখার্জি/মিস সৌমি মুখার্জি (সং-সংগৃহীত) পেনে আকাউন্ট নং LBCAL00002513037 LBCAL00002893340 LBBHOW0000480786	সেন্টার নং ১১৮(১০), গ্রাউন্ড ফ্লোর ও ৪র্থ ফ্লোর, ৯২, মুখার্জি পাড়া রোড, পুরনো সেন্টার নং ৬৫, মৌজা- চত্বর, থানা- শ্রীহরিনগর, কোলা- হুগলি, পশ্চিমবঙ্গ-৭১২০০১। ৩১-৮-২০২৬ পর্যন্ত মালিকানা ফোলো ব্যালি মালিকানা (গার্ডিও) প্রকারে মার্চ ২০২৬ পর্যন্ত ও ৪র্থ ফ্লোর ২১০৫ বর্গফুট) সমস্ত সামান্য ক্রয়বন্দি ৫ কটা ৭ ১/২ হেক্টর জমির অংশগ্রহীতার সমগ্র পরিমাণ।	₹ ৩,১২,৬১,৫৪৭/-	₹ ১,০৫,০০,০০০/-	১৫ মে, ২০২৬ সন্ধ্যা ১১টা থেকে ২০২৬ সন্ধ্যা ১০টা পর্যন্ত ২টা	২৫ মে, ২০২৬ সন্ধ্যা ১০টা থেকে ৩০ এপ্রিল ২০২৬
			₹ ১০,৯০,০০০/-			

অনলাইন নিলাম প্রক্রিয়াটি আমদের নিলাম এজেন্সি সেন্টার সেন্টার সেন্টার প্রাইভেট লিমিটেড (ইউআরএল লিঙ্ক: <https://disposalhub.com/>)-এর ওয়েবসাইটের মাধ্যমে আয়োজিত হবে।

সম্পত্তি ডাকনাম(গাং)-কে বলাই ওপরে উল্লিখিতমতো (ওপরে টেন্ডারের ক্রম নং 'E' স্টক) যথানুযায়ী বাবদ অর্থ (ই-নিলাম) ডিমাংড ড্রাফট (ডিডি) রূপে আইসিআইসিআই ব্যাঙ্ক লিমিটেড, রিজিওনাল প্রেসেন্সিং সেন্টার, বিপি-৪, টেকনোপলিস বিল্ডিং, ফ্লোর নং ১৩, সেক্টর ৫, সফট লেক, কলকাতা, পশ্চিমবঙ্গ-৭০০০৯১ টেকনোপলিস অফিসে ২২ মে, ২০২৬ বিকাল ৪টা পর্যন্ত জমা দিতে হবে এবং তার পরে সর্বশেষ ২২ মে, ২০২৬ বিকাল ৪টা পর্যন্ত ওপরে যোগাযোগের মাধ্যমে দরপত্রের দরপত্রের ই-নিলামে অর্থাৎ ২০২৬ অর্থবছরের 'বি' স্টক হিসেবে ব্যাঙ্কের তরফে প্রাপ্তিস্বীকার করা ভিত্তিতে ভোটারের নাম কল্যাণে কপি করতে দাখিল করতে হবে। অর্থাৎ সুরক্ষিত কল্যাণার্থে (১) ও (২) অধিকারের অধীনে এবং আইসিআইসিআই ব্যাঙ্ক লিমিটেড-এর মনোনীতকৃত আধিকারিকের দ্বারা বাস্তবিক দখল নেওয়া ও সুরক্ষিত কল্যাণার্থে বিক্রি করা হবে। শর্তবিশিষ্ট বিক্রির আবেদনকারীকে নিম্নবর্ণিত স্থানে সর্বাধিক 'বেনায়েত আছে' বা 'কিছু আছে' এবং 'বেনায়েত আছে' বিক্রিতে বিক্রি করা হবে এবং সর্বাধিক তথ্য এখানে নীচে দেওয়া হয়েছে:-

অনুরোধক্রমে মনোনীতকৃত ই-নিলামে অর্থাৎ, ২০২৬ অর্থবছরের 'বি' স্টক ই-নিলাম নিয়ন্ত্রণ বিধি।

সম্পত্তি পরিপূর্ণতা, নিলামের শর্ত ও নিয়মাবলি অথবা টেন্ডার জমা দেওয়ার সর্বশেষ তারিখের পরিসর উত্তর পোতে অনুরোধক্রমে আইসিআইসিআই ব্যাঙ্ক লিমিটেড-এর প্রতিনিধির সঙ্গে ১১:৩০:০০-১১:৪৫:০০ নম্বরে যোগাযোগ করবেন।

অনুরোধক্রমে মনোনীতকৃত ই-নিলামে অর্থাৎ, ২০২৬ অর্থবছরের 'বি' স্টক হিসেবে ব্যাঙ্কের তরফে প্রাপ্তিস্বীকার করা ভিত্তিতে ভোটারের নাম কল্যাণে কপি করতে দাখিল করতে হবে। অর্থাৎ সুরক্ষিত কল্যাণার্থে (১) ও (২) অধিকারের অধীনে এবং আইসিআইসিআই ব্যাঙ্ক লিমিটেড-এর মনোনীতকৃত আধিকারিকের দ্বারা বাস্তবিক দখল নেওয়া ও সুরক্ষিত কল্যাণার্থে বিক্রি করা হবে। শর্তবিশিষ্ট বিক্রির আবেদনকারীকে নিম্নবর্ণিত স্থানে সর্বাধিক 'বেনায়েত আছে' বা 'কিছু আছে' এবং 'বেনায়েত আছে' বিক্রিতে বিক্রি করা হবে এবং সর্বাধিক তথ্য এখানে নীচে দেওয়া হয়েছে:-

কোনও কারণ না দেখিয়ে যে কোনও অর্থ বা সর্বশেষ দরপত্রের মালিক করার অধিকার অনুমোদিত আধিকারিকের থাকবে। বিক্রির শর্ত ও নিয়মাবলি বিপদে জানতে অনুগ্রহক্রমে এই ওয়েবসাইট দেখুন: [www.icicibank.com/n4p4](http://www.icicibank.com/n4p4)

তারিখ: ২৪ এপ্রিল, ২০২৬

স্থান: কলকাতা

অনুমোদিত আধিকারিক  
আইসিআইসিআই ব্যাঙ্ক লিমিটেড

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

**PUBLIC ANNOUNCEMENT**

## Solfege

**SOLLFEGE SMART ELECTRONICS LIMITED**  
(formerly Solfege Electronics Limited and Solfege Electronics Private Limited)

Our Company was originally incorporated as a Private Limited Company in the name of "Denn Audio Private Limited" on November 09, 2012 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies - Kolkata, West Bengal. Subsequently, the name of our company was changed to "Solfege Electronics Private Limited" vide a fresh Certificate of Incorporation consequent upon change of name dated January 06, 2023 bearing Corporate Identification Number U52100WB2012PTC188130 issued by Registrar of Companies - Kolkata, West Bengal. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our company was changed to "Solfege Electronics Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated November 20, 2024 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. Further the name of our company was changed to "Solfege Smart Electronics Limited" vide a fresh certificate of incorporation consequent upon change of name dated November 24, 2025 bearing Corporate Identification Number U52100WB2012PLC188130 issued by Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 167 of the Draft Prospectus.

**Registered Office:** Chandrakun, 3 Pretoria Street, 3rd Floor, Unit No. B, Middleton Row, Kolkata - 700071, West Bengal, India.  
**Contact Person:** Mr. Md Naim, Company Secretary & Compliance Officer; Tel No. (033) 4602 0444, E-Mail ID: [cs@sollfege.com](mailto:cs@sollfege.com)  
**Website:** [www.sollfege.com](http://www.sollfege.com); CIN: U52100WB2012PLC188130

**OUR PROMOTER: MR. UMESH KUMAR AGARWAL**

**INITIAL PUBLIC OFFER OF 39,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SOLLFEGE SMART ELECTRONICS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹45/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 2,178.00 LAKHS ("THE ISSUE"), OF WHICH 2,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 110.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 2,068.00 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.60% AND 37.60% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.**

**THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 55/- EACH i.e., 5.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE MINIMUM LOT SIZE IS 2,000 EQUITY SHARES**

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(3) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "Issue details in brief" beginning on page no. 56 of the Draft Prospectus.) A copy of Prospectus will be delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

In terms of Regulation 256 of SEBI ICDR Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 all the potential investors shall participate in the issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. Further, pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor. (For details in this regard, specific attention is invited to "Issue Procedure" beginning on page no. 282 of the Draft Prospectus.)

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the Draft Prospectus on April 23, 2026 with SME Platform of BSE Limited (BSE SME). Pursuant to Regulation 247(1) of the SEBI ICDR Regulations, the Draft Prospectus filed with BSE SME shall be made public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of BSE SME at [www.bseindia.com](http://www.bseindia.com), on the website of the Company at [www.sollfege.com](http://www.sollfege.com) and on the website of the Lead Manager, i.e., Finshore Management Services Limited at [www.finshoregroup.com](http://www.finshoregroup.com). Our Company invites members of the public to give their comments on the Draft Prospectus filed with BSE SME, with respect to disclosures made in the Draft Prospectus. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company on email id: [cs@sollfege.com](mailto:cs@sollfege.com) and/or the Lead Manager on email id: [investors@finshoregroup.com](mailto:investors@finshoregroup.com) within 21 days from the aforesaid date of filing of the Draft Prospectus with BSE SME.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 16 of the Draft Prospectus.

Any decision to invest in the Equity Shares described in the Draft Prospectus may only be taken after the Prospectus has been filed with the RoC and must be made solely on the basis of such Prospectus as there may be material changes in the Prospectus from the Draft Prospectus. The Equity Shares, when offered through the Prospectus, are proposed to be listed on the SME Platform of BSE Limited ("BSE SME").

For details of the share capital and capital structure and the names of the Signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" beginning on page 74 of the Draft Prospectus. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "Our History and Certain Corporate Matters" beginning on page 167 of the Draft Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <b>FINSHORE</b> <small>Creating Enterprise Managing Value</small>	 <b>KFINTTECH</b> <small>EXPERIENCE TRANSFORMATION</small>
<b>FINSHORE MANAGEMENT SERVICES LIMITED</b> Anandilok Building, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal, India <b>Telephone:</b> 033 – 2289 5101 / 4603 2561 <b>Contact:</b> <a href="mailto:info@finshoregroup.com">info@finshoregroup.com</a> <b>Investor:</b> Mr. S. Ramakrishna lyengar <b>Website:</b> <a href="http://www.finshoregroup.com">www.finshoregroup.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investors@finshoregroup.com">investors@finshoregroup.com</a> <b>SEBI Registration No:</b> INM000012185 <b>CIN No:</b> U74900WB2011PLC169377	<b>KFIN TECHNOLOGIES LIMITED</b> Selenium Tower-B, Plot 31 & 32, Gachowiboli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Telephone:</b> +91 40 6716 2222 <b>Email:</b> <a href="mailto:sollfege.ipo@kfinttech.com">sollfege.ipo@kfinttech.com</a> <b>Contact Person:</b> Mr. M. Murali Krishna <b>Website:</b> <a href="http://www.kfinttech.com">www.kfinttech.com</a> <b>Investor Grievance Email:</b> <a href="mailto:einward.iris@kfinttech.com">einward.iris@kfinttech.com</a> <b>SEBI Registration Number:</b> INR000000221 <b>CIN No:</b> L72400TG2017PLC117649

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the Draft Prospectus.

**For SOLLFEGE SMART ELECTRONICS LIMITED**  
On behalf of the Board of Directors  
Sd/-  
**Umesh Kumar Agarwal**  
Managing Director  
DIN: 00210217

**Place:** Kolkata, West Bengal  
**Date:** April 23, 2026

**SOLLFEGE SMART ELECTRONICS LIMITED** is proposing, subject to the receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Draft Prospectus on April 23, 2026 with SME Platform of BSE Limited ("BSE SME"). The Draft Prospectus is available on the websites of the BSE SME at [www.bseindia.com](http://www.bseindia.com), the website of the Company at [www.sollfege.com](http://www.sollfege.com) and the website of the Lead Manager, i.e., Finshore Management Services Limited at [www.finshoregroup.com](http://www.finshoregroup.com). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" on page 16 of the Draft Prospectus. Potential investors should not rely on the Draft Prospectus filed with BSE SME for making any investment decision.

This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold outside the United States in compliance with Regulation S of the Securities Act and the applicable laws of the jurisdiction where those issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.