

Name of the issue : Destiny Logistics & Infra Limited
Date of Listing : October 13, 2021

- 1 **Type of issue (IPO/ FPO):** Initial Public Offer of 26,94,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of National Stock Exchange of India Limited (NSE EMERGE)
- 2 **Issue size (Rs.Lakhs):** 538.80
- 3 **Grade of issue alongwith name of the rating agency:** Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were** 2.71 (Fully Subscribed)
(Source: Basis of Allotment approved by NSE)

- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) allotment in the issue Nil
(ii) at the end of 1st FY ended on March 31, 2022 Nil
(iii) at the end of 2nd FY ended on March 31, 2023 Nil
(iv) at the end of 3rd FY ended on March 31, 2024 Not Applicable
- * Company's share are listed on SME platform of NSE, shareholding pattern is disclosed on half-yearly basis
Source: www.nseindia.com (Shareholding Pattern)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

| Parameters | 1st FY | 2nd FY | 3rd FY |
|---|---------|---------|----------------|
| | 2021-22 | 2022-23 | 2023-24 |
| Income from operations | 34.7 | 56.72 | Not Applicable |
| Net Profit for the period | 1.3 | 2.07 | Not Applicable |
| Paid-up equity share capital | 7.69 | 15.39 | Not Applicable |
| Reserves excluding revaluation reserves | 8.99 | 11.07 | Not Applicable |

Source: www.nseindia.com (Annual Report)

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- (i) at the end of 1st FY 2021-22 Frequently
(ii) at the end of 2nd FY 2022-23 Frequently
(iii) at the end of 3rd FY 2023-24 Not Applicable
- Source: www.nseindia.com (Trade Data)

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

| Particulars | Name of Director | Appointment/Resignation |
|-----------------------------------|------------------|-------------------------|
| (i) at the end of 1st FY 2021-22 | Nil | Nil |
| (ii) at the end of 2nd FY 2022-23 | Not Applicable | Not Applicable |
| (iii) at the end of 3rd FY 2023- | Not Applicable | Not Applicable |

Source: www.nseindia.com (Annual Report & Corporate Announcements)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) as disclosed in the offer document : Nil
(ii) Actual implementation : Not Applicable
(iii) Reasons for delay in implementation, if : Not Applicable

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(i) as disclosed in the offer document and Actual utilization: (Rs. in Lakhs)

| Particulars | Amount to be utilised | Actual utilization^ | Pending Utilisation |
|-------------------------------------|-----------------------|---------------------|---------------------|
| To meet working capital requirement | 440.00 | 440.00 | Nil |
| Public Issue Expenses | 38.80 | 38.80 | Nil |
| General Corporate Expenses | 60.00 | 60.00 | Nil |
| Total | 538.80 | 538.80 | Nil |

Status as on 31-03-2022

(ii) Reasons for deviation, if any : Not Applicable
(To be submitted till the time the issue proceeds have been fully utilised)

- 11 **Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (a) Comments on use of funds Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 20.00

| Price parameters | At close of listing day | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY 2022 | | | As at the end of 2nd FY 2023 | | | As at the end of 3rd FY | | |
|----------------------------|-------------------------|--|--|------------------------------|----------------------|---------------------|------------------------------|----------------------|---------------------|-------------------------|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | 19.70 | 14.60 | 11.65 | 11.40 | 11.65 | 11.40 | 14.90 | 14.90 | 14.90 | N. A. | N. A. | N. A. |
| Index (NIFTY 50): | 18,161.75 | 17,873.60 | 18,003.30 | 17464.75 | 17559.80 | 17435.20 | 17359.75 | 17381.60 | 17210.35 | N. A. | N. A. | N. A. |
| Index (NIFTY SME EMERGE)*: | 3,455.85 | 3,357.41 | 4,093.53 | 4653.26 | N. A. | N. A. | 6163.13 | N. A. | N. A. | N. A. | N. A. | N. A. |
| Sectoral Index | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. |

* Since Company is listed on SME Platform of NSE, NSE SME EMERGE index also considered

Source: www.nseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be

| Accounting ratio | Name of company | As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (FY 2020-21) | At the end of 1st FY 2021-22 | At the end of 2nd FY 2022-23 | At the end of 3rd FY 2023-24 |
|--------------------------------------|-----------------------------------|--|------------------------------|------------------------------|------------------------------|
| EPS | Destiny Logistics & Infra Limited | 6.06 | 1.69 | N. A. | N. A. |
| | Peer Group: | | | | |
| | Nil | | N. A. | N. A. | N. A. |
| | Industry Avg | | | | |
| P/E | Destiny Logistics & Infra Limited | 3.30 | 6.75 | N. A. | N. A. |
| | Peer Group: | | | | |
| | Nil | | N. A. | N. A. | N. A. |
| | Industry Avg | | | | |
| RoNW | Destiny Logistics & Infra Limited | 30.25 | 16.78 | N. A. | N. A. |
| | Peer Group: | | | | |
| | Nil | | N. A. | N. A. | N. A. |
| | Industry Avg | | | | |
| NAV per share based on balance sheet | Destiny Logistics & Infra Limited | 20.03 | 21.66 | N. A. | N. A. |
| | Peer Group: | | | | |
| | Nil | | N. A. | N. A. | N. A. |
| | Industry Avg | | | | |

Source: For Issuer company - Prospectus and Annual Reports

14 Any other material information

- i Since the shares of the company were listed on 13-10-2021 we are considering March 31, 2022 as 1st Financial year. Updated till April 30, 2023

DISCLAIMER:

The information contained and compiled herein is in accordance with the disclosures requirements with regard to the track of the public issues managed by Finshore Management Services Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. The information contained herein has been gathered from the Prospectus of the issuer, as amended and from the filings made by the issuer with the Stock Exchanges ("BSE Limited and National Stock Exchange of India Limited") from time to time, price volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information/clarification as received by the issuer. While reasonable care has been taken to ensure that information provided herein is accurate and is taken from the sources which we believe is reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Finshore Management Services Limited does not make any express or implied representation or warranty as to authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Finshore nor any of its affiliates, Directors, officers, employees will be responsible or liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and or using this information. The person accessing and using the information is accordingly once again advised to independently verify the information and satisfy themselves about the adequacy, accuracy and completeness of their requirements.