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LGC ENGINEERING LIMITED

CIN: U24319KA2024PLC187437

Draft Red Herring Prospectus
Dated: September 30, 2026
Please read section 26 & 32 of the
Companies Act, 2013
(This Draft Red Herring Prospectus
will be updated upon filing with
Registrar of Companies)
100% Book Built Issue

Registered Office	Corporate Office	Contact Person	Telephone No. and Email	Website
No. 1264, 1st main, 1st stage, Hebbal Layout, Mysore, Mysore, Karnataka, India, 570016	Plot No. 45A, Tubinakere Industrial Area, Yelechakanahalli, Mandya, Mandya, Karnataka, India, 571402	Mrs. Kanthanahalli Parvati Ramachandra Company Secretary & Compliance Officer	Email ID: cs@lgcengg.in Tel No: +91 9845261433	www.lgceng.com

NAMES OF THE PROMOTERS OF THE COMPANY

(I) MR. ARJUN KRISHNA SHASTRY, (II) MRS. DEEPIKA GERTY LAXMI AND (III) MRS. GEETHA KRISHNA

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size	OFS Size*	Total Issue Size	Eligibility – 229(1) / 229(2), 253(1) & (2)/(3) Share Reservation amount QIB, NII & RII
Fresh Issue & Offer for Sale	Up to 19,72,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to 3,50,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to 23,22,000 Equity Shares aggregating to ₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(1) (as the Company's post issue paid-up capital would be less than ₹ 10.00 Crores (Rupees Ten Crores)) and Reg 253(1) & (2) of the SEBI ICDR Regulations, 2018 as amended from time to time. For details of Share reservation among QIBs, NIIs and IIs, see "Issue Structure" beginning on page 245 of Draft Red Herring Prospectus.

OFS: Offer for Sale

DETAILS OF OFFER FOR SALE BY THE PROMOTERS/SELLING SHAREHOLDERS AND THEIR RESPECTIVE WEIGHTED AVERAGE COST OF ACQUISITION

Name	Type	No. of shares offered/ Amount in ₹	WACA* in ₹ per Equity Shares
Arjun Krishna Shastry	Promoter Selling Shareholder	3,50,000 Equity shares aggregating to ₹ [●] Lakhs	₹ 10.00

*As Certified by M/s Subek Agarwal & Associates., Chartered Accountants by their certificate dated September 30, 2026.

WACA: Weighted Average Cost of Acquisition on fully diluted basis.

RISKS IN RELATION TO THE FIRST ISSUE

This being the initial public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10/- each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 93 or in case where, Price Band is not disclosed otherwise, will be advertised in all editions of [●] (a widely circulated English national daily newspaper), all editions of [●] (a widely circulated Hindi national daily newspaper, Kannada being the regional language of Mysore where our registered office is located) at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 19 of this Draft Red Herring Prospectus.

ISSUER'S AND SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares of our company issued through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). For the purpose of this Issue, BSE Limited ("BSE") is the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGER (BRLM)

NAME OF THE LEAD MANAGER AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 FINSHORE Creating Enterprise Managing Values FINSHORE MANAGEMENT SERVICES LIMITED	Mr. S. Ramakrishna Iyengar	Email: info@finshoregroup.com Telephone: 033 – 2289 5101 / 4603 2561

REGISTRAR TO THE ISSUE

NAME & LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 CAMEO CAMEO CORPORATE SERVICES LIMITED	Ms. K. Sreepriya	Email: priya@cameoindia.com Telephone: +91-44-40020700 / 28460390

BID/OFFER PERIOD

ANCHOR INVESTOR BID/ OFFER PERIOD OPENS ON	[●]*	BID/OFFER OPENS ON	[●]	BID/OFFER CLOSING ON	[●]**
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*Our company in consultation with the Book Running Lead Manager may consider participation by anchor investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one (1) Working Day prior to the Bid/ Issue Opening Date.

**Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs One (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

 Please scan this QR code to view the Draft Red Herring Prospectus and the Draft Abridged Prospectus	The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of BSE Limited at www.bseindia.com, the Company at www.lgceng.com and the BRLM at www.finshoregroup.com. References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated September 30, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.
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1. Summary of the primary business

a. Business Overview - Products and Services

Established in 2012, LGC Engineering is a manufacturer of investment castings, offering solutions in steel components. The company caters to a diverse range of industries, including Automotive, Defence and Aerospace, Electrical, General Engineering, Infrastructure and Earth Moving, Medical, Oil and Gas, and Railway sectors. Its experience in manufacturing investment castings has enabled it to serve clients across industries with critical casting requirements.

Building on their extensive backgrounds in the industry, LGC Engineering initially focused on manufacturing precision casting products and expanded its capabilities over time. LGC Engineering has its own Lost Wax Casting unit, located in Tubinakere Industrial Area, which spans an area of 4,018 sq. mtr. (43,248.15 sq.ft.). This facility, which adheres to ISO 9001:2015 and PED certifications, serves as the backbone of the company's operations, enabling it to deliver quality, critical assemblies and sub-assembly product to the customers.

In line with its commitment to sustainability, LGC Engineering has installed a rooftop solar power system to reduce its reliance on conventional energy sources and support its manufacturing operations. The Company utilizes the solar power system to meet a portion of its energy requirements, reflecting its focus on improving energy efficiency and adopting sustainable practices. LGC Engineering has also received recognitions from its customers for its product quality and service standards, including an award from Automotive Axles in 2023, reinforcing its long-standing relationships with its customers.

Over the years, LGC Engineering has diversified its product range, with a primary focus on steel castings across various grades. The company focuses on quality and customer satisfaction and serves industries requiring engineered casting solutions.

b. Industries Served and Typical Customers

LGC Engineering Limited primarily operates across three key sectors: Manufacturing Industry, Engineering Industry and Investment Casting Industry in which our Company manufactures and supplies precision investment castings and machined components that are used as parts and components in products and equipment across a diverse range of industries. The end-user industries served by our Company include Automotive, Defence, Electrical, General Engineering, Infrastructure and Earth Moving, Medical, Oil and Gas, Railway. The products manufactured by our Company are produced based on customer-specific drawings, technical specifications and quality requirements and are subsequently incorporated into the customers' products, components or equipment. Our presence across multiple end-user industries enables us to cater to diverse customer requirements while reducing dependence on any single industry segment.

c. Segment Reporting and Revenue Contribution

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (Rs. in Lakhs)	In %	Amount (Rs. in Lakhs)	In %	Amount (Rs. in Lakhs)	In %
A. Manufacturing						
Investment Casting	2,918.94	99.90%	1,440.46	99.37%	2,662.37	99.79%
B. Others*	2.90	0.10%	3.83	0.27%	5.52	0.21%
Total (A + B)	2,921.84	100.00%	1,444.30	100.00%	2,667.89	100.00%

*Others consist of Scrip Sales.

d. Key Geographies

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (₹ in lakhs)	% of Total Revenue	Amount (₹ in lakhs)	% of Total Revenue	Amount (₹ in lakhs)	% of Total Revenue
Domestic	1,428.84	48.90%	1,138.85	78.85%	1,307.66	49.01%
Karnataka	460.33	15.75%	398.84	27.61%	515.12	19.31%
Tamil Nadu	737.05	25.23%	695.58	48.16%	472.58	17.71%
Andhra Pradesh	227.21	7.78%	35.63	2.47%	317.24	11.89%
Maharashtra	4.25	0.15%	8.25	0.57%	2.73	0.10%
Kerala	-	-	0.56	0.04%	-	-
Gujarat	-	-	-	-	-0.01	0.00%
Exports	1,493.01	51.10%	305.44	21.15%	1,360.23	50.99%
United Kingdom	1,417.30	48.51%	221.24	15.32%	1,280.63	48.00%
Czech Republic	54.49	1.87%	72.86	5.04%	79.60	2.98%
USA	20.54	0.70%	11.33	0.78%	-	-
Romania	0.68	0.02%	-	-	-	-
Total	2,921.84	100.00%	1,444.30	100.00%	2,667.89	100.00%

e. Revenue concentration among Top 5 Customers

The following is the breakup of the top five customers of our Company for the financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024:

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (Rs. in Lakhs)	In %	Amount (Rs. in Lakhs)	In %	Amount (Rs. in Lakhs)	In %
Top 5 Customers	2,140.71	73.27	885.00	61.28	1,969.85	73.84

f. Key Manufacturing or other facilities

Our key facilities include:

Registered Office	1264, 1st main, 1st stage, Hebbal Layout, Mysore, Karnataka, India, 570016
Corporate Office and Manufacturing Unit	Plot No.-45A, Tubinakere Industrial Area, Yelechankanahally, Mandya, Mandya, Karnataka, India, 571402

g. Business Strengths and Strategies

Strengths

1. Diversified presence across multiple industry segments
2. Customer-specific manufacturing capabilities
3. Integrated manufacturing processes supported by quality assurance
4. Experienced management team supported by a skilled workforce
5. Strategically located manufacturing facility
6. Established customer relationships and industry recognition
7. Focus on sustainable manufacturing practices

Strategies

1. Strengthening existing customer relationships and expanding customer base
2. Focus on operational efficiency and productivity
3. Focus on core manufacturing competencies
4. Enhance quality standards and manufacturing processes
5. Prudent working capital management
6. Strengthening our financial position
7. Continued focus on process and material development.

For further and complete information, see “Our Business” beginning on page 120 of Draft Red Herring Prospectus.

2. Summary of the Industry

Manufacturing Industry:

The Indian manufacturing sector is steadily emerging as a key pillar of the economy, contributing around 17% to GDP. The number of startups recognized increased by 51.6% year-on-year in FY 2025-26 compared to FY 2024-25, while direct jobs created rose by 36.1% during the same period. With government initiatives like Make in India and production-linked incentive (PLI) schemes, the National Mission on Manufacturing (NMM) announced in Budget 2025-26, serves as a key catalyst for industrial growth, targeting a rise in manufacturing's GDP share to 25% by 2035, creation of 143 million jobs, and expansion of merchandise exports to Rs. 106.05 lakh crore (US\$ 1.20 trillion) by through deeper global value chain integration.

India is also carving a niche in specialised global value chains. It has the potential to cater to 10% of the world's wind energy demand by 2030 through its growing capacity in wind power component manufacturing. In electronics, domestic value addition has risen from 30% to 70% and is projected to reach 90% by FY27. India's electronics manufacturing ecosystem is witnessing rapid expansion, with Apple's India-based vendors exporting Rs. 22,094 crore (US\$ 2.50 billion) worth of components to China in FY26, expected to reach Rs. 30,931 crore (US\$ 3.50 billion) by the end of the year. This marks a significant shift in global supply chains, with India emerging as a supplier of high-value electronic components rather than just an assembly hub.

Engineering Industry:

The engineering sector is the largest of the industrial sectors in India. It accounts for 27% of the total factories in the industrial sector and represents 63% of the overall foreign collaborations. Demand for engineering sector services is being driven by capacity expansion in industries like infrastructure, electricity, mining, oil and gas, refinery, steel, automobiles, and consumer durables.

India has a competitive advantage in terms of manufacturing costs, market knowledge, technology, and innovation in various engineering sub-sectors. India's engineering sector has witnessed remarkable growth over the last few years, driven by increased investment in infrastructure and industrial production. The engineering sector, being closely associated with the manufacturing and infrastructure sectors, is of huge strategic importance to India's economy.

The development of the engineering sector of the economy is also significantly aided by the policies and initiatives of the Indian government. The engineering industry has been de-licensed and allows 100% foreign direct investment (FDI). Additionally, it has grown to be the biggest contributor to the nation's overall merchandise exports.

For further information, see "Industry Overview" beginning on page 104 of Draft Red Herring Prospectus.

3. Promoters

The Promoters of our Company are Mr. Arjun Krishna Shastry, Mrs. Deepika Gerty Laxmi and Mrs. Geetha Krishna.

Sl. No.	Name of the Promoter	Brief Details of Promoter
1.	<i>Arjun Krishna Shastry</i>	Arjun Krishna Shastry, aged 44 years, is the Promoter and Managing Director of our Company. He commenced the business as a founding partner of a partnership firm established on October 15, 2012, which was subsequently registered with the Registrar of Firms, Karnataka on January 11, 2013. He was appointed as a Director of our Company on April 15, 2024 and was subsequently re-designated as the Managing Director with effect from October 30, 2024 for a term of 3 (three) years. He holds a Bachelor's degree in Mechanical Engineering from Visveswaraiah Technological University, Belgaum, Karnataka, awarded in 2005, and a Master of Business Administration (MBA) from the University of Oxford (Keble College), obtained in 2011. He commenced his entrepreneurial journey in the gas business and, upon completion of his MBA, joined a precision engineering company as a Manager – Strategic Planning before establishing the business. He has over 13 years of experience in the steel components manufacturing industry. He commenced the business with the manufacturing of steel components and subsequently expanded its operations into investment casting. Since then, he has been overseeing the investment casting operations for steel and ferro alloy components. In his present role, he oversees the overall operations of the manufacturing facility, production, business strategy and operational management of the Company.
2.	<i>Deepika Gerty Laxmi</i>	Deepika Gerty Laxmi, aged 40 years, is the Promoter and Whole-Time Director of our Company. She was the co-founding partner of the partnership firm established on October 15, 2012, which was subsequently registered with the Registrar of Firms, Karnataka on January 11, 2013. Pursuant to the conversion of the partnership firm into a public limited company, she was appointed as a Director of our Company on April 15, 2024 and was subsequently re-designated as the Whole-Time Director with effect from October 30, 2024 for a term of 3 (three) years. She holds a Bachelor's degree in Dental Surgery from Rajiv Gandhi

		University of Health Sciences, Karnataka, awarded in 2008. She was registered with the Karnataka State Dental Council in 2009 and is authorised to practice as a dentist. She has been associated with the business since its inception and has played an integral role in its growth from a partnership firm to a public limited company. At our Company, she is responsible for human resource management, vendor coordination and fostering a positive work environment. She also plays a key role in maintaining and strengthening relationships with the Company's employees, vendors and other stakeholders.
3.	Geetha Krishna	Geetha Krishna, aged 71 years, is the Promoter and was appointed as one of the first Directors (Non-Executive) of our Company. She was subsequently re-designated as the Chairman and Non-Executive Director (Non-Independent) with effect from January 28, 2025. She has been an entrepreneur since and is the proprietor of Trade Links, a business engaged in the sourcing and supply of kitchen equipment. With her extensive entrepreneurial experience, she provides valuable guidance and strategic insights to the Company. At our Company, she guides on matters related to human resource administration, employee coordination and maintaining external relationships. She also provides guidance to the management in the overall conduct of the Company's business.

For further information, see **“Promoter and Promoter Group”** beginning on page 184 of Draft Red Herring Prospectus.

4. Objects of the Issue:

The Objects of the Issue are:

Sl. No.	Objects of the Issue	Description	Amount (Rs. in Lakhs)
1.	Working Capital	To meet Working Capital Requirements	787.47
2.	Repayment of Outstanding Borrowings	Repayment and / or pre-payment, in full or in part, of certain outstanding borrowings availed by our Company.	180.00
3.	Working Capital	To meet Working Capital Requirements	967.47
4.	General Corporate Purpose	To be utilized towards Strategic initiatives, partnerships, joint ventures and acquisitions; Brand building and strengthening of promotional, marketing activities and advisory; On-going general corporate exigencies or any other purposes as approved by the Board subject to compliance with the necessary regulatory provisions etc.	[●]

For further information, see **“Objects of the Issue”** beginning on page 68 of Draft Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoter, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) as on the date of Draft Red Herring Prospectus is set out below:

Sl. No.	Pre-Issue Shareholding			Post-Issue Shareholding as at Allotment ⁽¹⁾			
	Shareholders ⁽¹⁾	No. of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	At the lower end of the price band (₹ [●])		At the upper end of the price band (₹ [●])	
				No. of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	No. of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoter(s) (A)							
1.	Arjun Krishna Shastry	22,21,832	49.94%	18,71,832	29.15%	18,71,832	29.15%
2.	Deepika Gerty Laxmi	22,21,833	49.94%	22,21,833	34.60%	22,21,833	34.60%
3.	Geetha Krishna	100	0.00%	100	0.00%	100	0.00%
Promoter Group (B)							
4.	Chamarajanagar Ramaswamy Krishna	100	0.00%	100	0.00%	100	0.00%
Public Shareholders (C)							
5.	Manishkumar Prayagchand Agarwal	2,500	0.06%	2,500	0.04%	2,500	0.04%
6.	Hitiksha Manishkumar Agarwal	2,500	0.06%	2,500	0.04%	2,500	0.04%
7.	Rajanna Amaresha	100	0.00%	100	0.00%	100	0.00%
Other Public Shareholders (D)							
8.	Nil	-	-	-	-	-	-
Total (A+B+C+D)		44,48,965	100.00%	6,420,965	100.00%	6,420,965	100.00%

Notes:

1. Includes all options that have been exercised until date of Draft Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue advertisement until the date of Prospectus – Not Applicable.
2. Based on the Issue price of ₹ [●]/- and subject to finalization of the basis of allotment.

For further details, see “**Capital Structure**” beginning on page 68 of Draft Red Herring Prospectus.

6. Summary of Restated Financial Information

The following details of selected financial information are derived from the Restated Financial Information as at and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024:

(₹ In Lakhs, except share data)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Equity Share Capital	444.90	444.90	444.90
Reserves & Surplus	191.85	14.21	--
Net Worth	636.75	459.11	460.88
Revenue from Operations	2,921.84	1,444.30	1,198.73
EBITD (Operating Profit)	368.98	170.54	249.32
Profit After Tax	177.63	31.42	165.17
Earnings Per Share (Basic & Diluted) (As per Restated financials)	3.99	0.71	3.58
Earnings Per Share (Basic & Diluted) - Post Bonus with retrospective effect (As per Restated financials)	3.99	0.71	3.58
Return on Equity / Net worth	27.90%	6.84%	35.84%
Net Asset Value per equity share (As per Restated financials)	14.31	10.32	10.00
Total Borrowings	1,134.67	1,076.86	1,027.10
Cash flow from Operating activities	198.49	116.53	118.45
Cash flow from Investing activities	(141.20)	(42.20)	(405.10)
Cash flow from Financing activities	(51.69)	(81.12)	(281.08)

For further details, “**Restated Financial Statement**” beginning on page 193 of Draft Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of our KPIs for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024 are set out below:

(₹ in lakhs, except percentages and ratios)

Particulars	31-03-2026	31-03-2025*	31-03-2024
Total Income	2,970.00	1,453.41	2,749.33
Growth (%)	104.35%	-47.14%	-
Revenue from Operation	2,921.84	1,444.30	2,667.89
EBITDA (Operating Profit)	368.98	170.54	249.32
EBITDA Margin (%)	12.63%	11.81%	9.35%
PAT	177.63	31.42	165.17
Growth (%)	465.29%	-80.98%	-
PAT Margin (%)	5.98%	2.16%	6.01%
EPS (Basic & Diluted) - (As per end of Restated period)	3.99	0.71	3.58
EPS (Basic & Diluted) - (Post Bonus with retrospective effect)	3.99	0.71	3.58
Total Borrowings	1,134.67	1,076.86	1,027.10
Total Net Worth (TNW)	636.75	459.11	460.88
ROCE%	37.60%	21.35%	42.17%
RONW (%)	27.90%	6.84%	35.84%
Debt Equity Ratio (Total Borrowing/TNW)	1.78	2.35	2.23

For further details, “**Restated Financial Statement**” beginning on page 193 of Draft Red Herring Prospectus.

8. Risk Factors

1. Our Company, Promoter and Director are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, result of operations and financial conditions.

- We are dependent on the performance of the Automotive, Defence, Electrical, General Engineering, Infrastructure and Earth Moving, Medical, Oil and Gas, Railway sector in India, any adverse changes in the conditions affecting these markets can adversely impact our business, results of operations and financial condition.
- We depend on third parties for the supply of raw materials and delivery of products and such providers could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition.
- Our failure to identify and respond to evolving industry trends and customer requirements, including the development of new products and process improvements, may materially and adversely affect our business, financial condition and results of operations.
- Our revenue is dependent on single business segment i.e. Investment Castings. An inability to anticipate or adapt to evolving upgradation of these products or inability to ensure product quality or reduction in the demand of these products may adversely impact our revenue from operations and growth prospects.
- Our Company maintains high level of inventory for uninterrupted production activities.
- Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material effect on our business operations and profitability.
- The company's business is dependent on certain suppliers and the loss of one or more of them would have a material adverse effect on the business.
- We outsource certain critical manufacturing and inspection processes to third-party sub-contractors, over whom we have limited control. Any failure, delay or deficiency on their part may disrupt our deliveries, compromise product quality and expose us to liability, which may adversely affect our business, reputation, results of operations and financial condition.
- Any increase in the cost of our raw material or other purchases or a shortfall in the supply of our raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.

For further details, see **“Risk Factors”** beginning on page 19 of Draft Red Herring Prospectus.

9. Details of weighted average cost acquisition of Equity Shares of our Promoters and Selling Shareholders

The average cost of acquisition per Equity Share for our Promoters and Selling Shareholders are:

Sl. No.	Name of the Promoters/ Selling Shareholders	No. of Equity Shares held as on date	Weighted average cost of acquisition per (“WACA”) per Equity Share (in ₹)	WACA per Equity Shares acquired in last three years (in ₹)	WACA per Equity Shares acquired in last one year (in ₹)
Promoters(s)					
1.	Arjun Krishna Shastry	22,21,832	10.00	NIL	NIL
2.	Deepika Gerty Laxmi	22,21,833	10.00	NIL	NIL
3.	Geetha Krishna	100	10.00	NIL	NIL
Selling Shareholder					
1.	Arjun Krishna Shastry	22,21,832	10.00	NIL	NIL

For further details, **“Capital Structure”** beginning on page 68 of Draft Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designation of members of the Board of Directors and Key Managerial Personnel are set out below:

Sl. No.	Name	Designation
Board of Directors		
1.	Arjun Krishna Shastry	Managing Director
2.	Deepika Gerty Laxmi	Whole-Time Director
3.	Geetha Krishna	Chairman cum Non-Executive Director (Non-Independent)
4.	Anmol Goyal	Independent Director
5.	Muthu Swamy Sriram Kumar	Independent Director
Key Managerial Personnel (KMP)		
6.	Ballagere Shankara Murthy Prasanna Murthy	Chief Financial Officer
7.	Kanthanahalli Parvati Ramachandra	Company Secretary & Compliance Officer

Senior Managerial Personnel (SMP)		
8.	Abhishek G N	Deputy Manager (New Product Development)

For further details, “**Our Management**” beginning on page 165 of Draft Red Herring Prospectus.

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remarks, matter of emphasis, or other observations on our financial statements for the financial year March 31, 2026, March 31, 2025 and March 31, 2024 as covered in the Draft Red Herring Prospectus.

For further details, “**Restated Financial Statement**” beginning on page 193 of Draft Red Herring Prospectus.

12. Summary table of Outstanding Litigations

A summary of outstanding litigation proceedings, involving our Company, Promoters, Directors, Key Managerial Personnel, members of Senior Management, and Subsidiaries as on the date of the Draft Red Herring Prospectus in terms of SEBI ICDR Regulations is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/Regulatory proceedings	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigation s/Actions	Aggregate amount involved (to the extent ascertainable)* (₹ in Lakhs)
Company							
By the Company	-	-	-	-	-	-	-
Against the Company	-	01	-	-	-	-	2.49
Promoters/Directors							
By Promoters/Directors	-	-	-	-	-	-	-
Against Promoters/Directors	-	03	-	-	-	-	0.41
Key Managerial Personnel (KMP)/ Senior Managerial Personnel (SMP)							
By the KMP/SMP	-	-	-	-	-	-	-
Against the KMP/SMP	01	-	-	-	-	-	Unascertainable
Group Companies							
By the Group Companies	#N.A.	N.A.	N.A.	N.A.		N.A.	N.A.
Against the Group Companies	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.

* to the extent quantifiable

#Not Applicable

Note: The amount mentioned above may be subject to additional interest, rates or Penalties being levied by the concerned authorities for delay in making payment or otherwise.

For further details of the outstanding litigation proceedings, see “**Outstanding Litigation and Material Developments**” beginning on page 209 of Draft Red Herring Prospectus.