



Please Scan this QR Code to view the Draft Prospectus



Draft Prospectus
Dated: March 21, 2026
Please read section 26 of the
Companies Act, 2013
This Draft Prospectus will be
updated upon filing with RoC
Fixed Price Issue

SYLVAN PLYBOARD (INDIA) LIMITED
CIN: L51431WB2002PLC095027

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly – 712222, West Bengal, India	Adventz Infinity@5, Block-BN5, Office No. 802, Sector-V, Salt Lake, Kolkata – 700091, West Bengal, India	Mr. Rajneesh Mishra Company Secretary & Compliance Officer	E-mail: cs@sylvanply.com Tel No: +91 33 4801 7916	www.sylvanply.com

NAMES OF PROMOTERS OF THE COMPANY

(i) M/s. Singh Suppliers Private Limited, (ii) Mr. Anand Kumar Singh, (iii) Mr. Jai Prakash Singh, (iv) Mrs. Shakuntala Singh, and (v) Mrs. Kalyani Singh

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size	OFS Size	Total Issue Size	ELIGIBILITY
Fresh Issue	Upto 55,00,000 Equity Shares of Face value ₹ 10/- each aggregating upto ₹ [●] lakhs	Nil	Upto 55,00,000 Equity Shares of Face value ₹ 10/- each aggregating upto ₹ [●] lakhs	The issue is being made in terms of Regulations 103, 104 of Chapter IV read with Regulation 281 of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. For details in relation to share reservation among Individual Investors who applies for minimum application size and Other than Individual Investors, see “Issue Structure” beginning on page 288 of this Draft Prospectus.

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders: - NIL -

RISK IN RELATION TO THE OFFER

This being the further public offer of equity shares of our Company, the face value of the Equity Shares is ₹10/- each. The Offer Price determined by our Company in consultation with the Lead Manager, on the basis of the assessment of market demand for the equity shares, as stated in **“Basis for Issue Price”** on page 94 of this draft prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Draft Prospectus. Specific attention of the investors is invited to the section **“Risk Factors”** beginning on page 23 of this Draft Prospectus.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.


LISTING

The Equity Shares of our Company are already listed on EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”). The Equity Shares of our company proposed to be issued through this Draft Prospectus are to be listed on the **SME EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** in terms of the Chapter IV & IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our company has received “in-principle” approval letter dated [●] from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE EMERGE. For the purposes of the issue, the **Designated Stock Exchange** will be **National Stock Exchange of India Limited (“NSE”)**.

LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE

 **FINSHORE**
Creating Enterprise Managing Values
FINSHORE MANAGEMENT SERVICES LIMITED
Anandlok Building, Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020, West Bengal, India
Contact Person: Mr. S. Ramakrishna Iyengar
Telephone: 033 – 2289 5101 / 4603 2561
Email: info@finshoregroup.com


 **BIGSHARE SERVICES PRIVATE LIMITED**
Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East), Mumbai – 400093
Contact Person: Mr. Asif Sayyed
Telephone: 022 – 6263 8200
Email: jpo@bigshareonline.com

ISSUE PROGRAMME

ISSUE OPENS ON: [●]

ISSUE CLOSSES ON: [●]

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT PROSPECTUS

 <p>Please scan this QR code to view the Draft Prospectus and the Draft Abridged Prospectus</p>	<p>The following is a general summary of certain disclosures in the Draft Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Prospectus, which is available at the websites of National Stock Exchange of India Limited at www.nseindia.com, the Company at www.sylvanply.com and the LM at www.finshoregroup.com</p> <p>References below to page numbers are to page numbers of the Draft Prospectus dated March 21, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Prospectus.</p>
--	---

1. Summary of the primary business

a. Business Overview - Products and Services

Incorporated in the year 2002, Sylvan Plyboard (India) Limited is engaged into manufacturing of various wood products such as plywood, block board, flush door, veneer and sawn timber across various grades and thickness. The company operates a manufacturing facility that is equipped with the latest machinery and technology situated at NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly- 712222, West Bengal, which is spread over an area of approx. 11.61 acres (5,05,732 sq. ft.).

Our Company markets its products under the brand name of “Sylvan”, through its network of Authorized Dealers and Authorized Sub Dealers. As on the date of the draft Prospectus, our Company has more than 400 Authorized Dealers present across 15 states.

(For further details, please refer to chapter titled “Our Business” beginning from page no. 121 of the draft prospectus.)

b. Industries Served and Typical Customers

Our Company’s products are supplied to industries like the Shipping Industry, Construction Industry, Real Estate, Interior Decor, Furniture, Aviation Industry, Plywood Industry, Education Industry, Hospital Industry, Transport Industry, Banking, Govt. Projects etc.

(For further details, please refer to chapter titled “Our Business” beginning from page no. 121 of the draft prospectus.)

c. Segment Reporting and Revenue Contribution

Our Company is engaged in the business of manufacturing of various wood products such as plywood, block board, flush door, veneer, resin and sawn timber across various grades and thickness.

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover
Manufacturing								
Plywood, Blockboard & Flush Door	9,812.23	81.48%	19,408.18	80.19%	18,192.17	81.49%	16,746.23	84.55%
Sawn Timber	784.18	6.51%	1,611.07	6.66%	1,799.28	8.06%	1,262.12	6.37%
Veneer	432.20	3.59%	617.99	2.55%	902.13	4.04%	31.23	0.16%
Resin	96.65	0.80%	132.84	0.55%	161.17	0.72%	243.63	1.23%
Others*	120.53	1.03%	181.79	0.75%	92.82	0.42%	83.15	0.42%

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover	Amount (₹ in lakhs)	% of Total Turnover
Trading								
Timber Logs	176.26	1.46%	342.66	1.42%	345.84	1.55%	15.87	0.08%
Sawn Timber	18.58	0.15%	188.35	0.78%	282.56	1.27%	403.68	2.04%
Veneer	523.71	4.35%	1,540.68	6.37%	542.22	2.43%	891.81	4.50%
Others*	75.89	0.63%	177.79	0.73%	7.46	0.03%	129.54	0.65%
Total	12,043.23	100.00%	24,201.36	100.00%	22,325.65	100.00%	19,807.06	100.00%

(For further details, please refer to chapter titled “Our Business” beginning from page no. 121 of the draft prospectus.)

d. **Key Geographies**

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %
Domestic	12,043.23	100.00%	24,160.97	99.83%	22,325.65	100.00%	19,807.26	100.00%
Andaman and Nicobar	-	-	-	-	-	-	0.47	0.00%
Andhra Pradesh	1,002.68	8.33%	1,642.30	6.79%	1,393.46	6.24%	1,625.13	8.20%
Assam	7.96	0.07%	14.60	0.06%	3.07	0.01%	21.97	0.11%
Bihar	387.18	3.21%	649.94	2.69%	695.62	3.12%	516.52	2.61%
Chhattisgarh	-	-	7.54	0.03%	-	-	-	-
Delhi	-	-	41.68	0.17%	4.03	0.02%	-	-
Haryana	17.25	0.14%	33.65	0.14%	23.76	0.11%	132.68	0.67%
Jammu & Kashmir	104.27	0.87%	66.42	0.27%	-	-	-	-
Jharkhand	190.44	1.58%	348.30	1.44%	468.50	2.10%	430.31	2.17%
Karnataka	183.76	1.53%	464.92	1.92%	356.50	1.60%	295.63	1.49%
Kerala	20.00	0.17%	22.68	0.09%	84.98	0.38%	84.93	0.43%
Madhya Pradesh	-	-	-	-	12.19	0.05%	-	-
Maharashtra	910.02	7.56%	1,819.24	7.52%	1,554.62	6.96%	1,768.13	8.93%
Odisha	1,828.85	15.19%	4,030.00	16.65%	3,366.24	15.08%	3,109.68	15.70%
Rajasthan	15.91	0.13%	15.59	0.06%	27.66	0.12%	48.21	0.24%
Tamil Nadu	-	-	-	-	25.70	0.12%	55.85	0.28%
Telangana	717.69	5.96%	786.79	3.25%	940.31	4.21%	837.18	4.23%
Uttar Pradesh	1,309.36	10.87%	2,596.98	10.73%	2,703.95	12.11%	1,858.22	9.38%
Uttarakhand	174.82	1.45%	304.10	1.26%	410.28	1.84%	104.19	0.53%
West Bengal	5,173.04	42.95%	11,316.24	46.76%	10,254.79	45.93%	8,918.17	45.02%
Exports	-	-	40.39	0.17%	-	-	-	-
Nepal	-	-	40.39	0.17%	-	-	-	-
Total	12,043.23	100.00%	24,201.36	100.00%	22,325.65	100.00%	19,807.26	100.00%

(For further details, please refer to chapter titled “Our Business” beginning from page no. 121 of the draft prospectus.)

e. **Revenue Concentration Among Top 5 Customers – As per the below given table:**

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %	Amount (₹ in lakhs)	In %
Top 5 Customers	1,718.77	14.27%	3,422.41	14.14%	2,877.35	12.89%	2,702.49	13.64%

(For further details, please refer to chapter titled “**Our Business**” beginning from page no. 121 of the draft prospectus.).

f. **Key Facilities**

Our Company’s key facilities include its Registered Office which is also the manufacturing unit and Corporate Office in West Bengal. The details are as hereunder:

Registered Office cum Factory: NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly- 712222, West Bengal, India.

Corporate Office: Adventz Infinity@5, Block-BN5, Office No. 802, Sector-V, Salt Lake, Kolkata – 700091, West Bengal, India.

(For further details, please refer to chapter titled “**Our Business**” beginning from page no. 121 of the draft prospectus.).

g. **Business Strengths and Strategies**

Our Competitive Strengths are as follows:

- Brand Recognition
- Wide dealers’ network
- Large & Integrated manufacturing facility
- Locational Advantage
- Entry barrier
- Specialized product portfolio
- Experienced management team
- Quality assurance and accreditations
- Research and Development

Our Business Strategies are as follows:

- Increasing plywood production
- Expanding Presence in the Value Segment
- Increasing dealership network
- Cost reduction initiative
- Increasing marketing activity
- Automation of manufacturing facility

(For further details, please refer to chapter titled “**Our Business**” beginning from page no. 121 of the draft prospectus.).

2. **Summary of the Industry**

World production of tropical industrial roundwood (“logs”) totalled 328.3 million m3 in 2023 and 328.2 million m3 in 2024, with production in ITTO producer countries accounting for 82% of world production in both years. In 2024 the ITTO Asia-Pacific producers region accounted for most (77%) of the tropical log production in ITTO producer member countries. ITTO members in Latin America had a share of 14%, while Africa accounted for 9% of production. Listing the largest producers first, Indonesia, India, Vietnam, Brazil, Thailand, and Malaysia accounted for about 83% of ITTO producer countries’ total tropical log production in 2023.

China, India, Portugal, Vietnam and Taiwan P.O.C. were the major importers, with China alone accounting for 61% of world imports by volume in 2023 and 58% in 2024.

(For further details, please refer to chapter titled “**Industry Overview**” beginning from page no. **Error! Bookmark not defined.** of the draft prospectus.)

3. Promoters

(i) M/s. Singh Suppliers Private Limited, (ii) Mr. Anand Kumar Singh, (iii) Mr. Jai Prakash Singh, (iv) Mrs. Shakuntala Singh, and (v) Mrs. Kalyani Singh are the promoters of our company.

(For further details, please refer to chapter “**Our Promoters and Promoters Group**” beginning from page no. 182 of the draft prospectus.)

4. Objects of the Issue

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects:

Sr. No.	Particulars	Estimated Amount (₹ in lakhs)	% of total issue size	Amount to be financed from Issue Proceeds (₹ in lakhs)
A	Working Capital Requirements	2,392.93	[•]	2,392.93
B	Repayment and/or pre-payment, in full or part, of certain borrowings	324.57	[•]	324.57
C	General Corporate Expenses	[•]	[•]	[•]
D	Issue Related Expenses	[•]	[•]	[•]
	Total FPO Proceeds	[•]	[•]	[•]

For further details, please refer to chapter “**Objects of the Issue**” beginning from page no. 85 of the draft prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) is set out below:

Sr. No.	Name of the shareholder	Pre-Offer shareholding as on the date of the Draft Prospectus		Post-Offer shareholding as at the date of Allotment [^]	
		Number of Equity Shares of face value of ₹10 each held	Shareholding (in %)	At Fixed Price Issue	
				Number of Equity Shares of face value of ₹ 10 each held ^{*S}	Shareholding (in %) [*]
Promoters[#]					
1.	M/s Singh Suppliers Private Limited	1,03,75,715	53.55%	1,03,75,715	[•]
2.	Anand Kumar Singh	1,98,015	1.02%	1,98,015	[•]
3.	Jai Prakash Singh	22,85,100	11.79%	22,85,100	[•]
4.	Shakuntala Singh	8,48,100	4.38%	8,48,100	[•]
5.	Kalyani Singh	1,95,000	1.01%	1,95,000	[•]
Members of our Promoter Group					
6	Anand Kumar Singh (HUF)	2,16,000	1.11%	2,16,000	[•]
7	Jai Prakash Singh (HUF)	1,56,900	0.81%	1,56,900	[•]
Public Shareholders (top 10 Shareholders)					

Sr. No.	Name of the shareholder	Pre-Offer shareholding as on the date of the Draft Prospectus		Post-Offer shareholding as at the date of Allotment [^]	
		Number of Equity Shares of face value of ₹10 each held	Shareholding (in %)	At Fixed Price Issue	
				Number of Equity Shares of face value of ₹ 10 each held ^{*S}	Shareholding (in %) *
1.	JRK Stock Broking Pvt Ltd	1,72,000	0.89%	[•]	[•]
2.	Yogomaya Dealers Private Limited	1,54,000	0.79%	[•]	[•]
3.	Anurag Poddar	1,36,000	0.70%	[•]	[•]
4.	Aaina Engineering Pvt Ltd	1,30,000	0.67%	[•]	[•]
5.	Kulaga Commodities Pvt Ltd	94,000	0.49%	[•]	[•]
6.	Pushpa Bhaju	70,000	0.36%	[•]	[•]
7.	SMP Infra Private Limited	68,000	0.35%	[•]	[•]
8.	Ankit Anchalia	64,000	0.33%	[•]	[•]
9.	Madhu Agarwala	62,000	0.32%	[•]	[•]
10.	Siddharth Poddar	60,000	0.31%	[•]	[•]
Other public Shareholders					
11.	Other Public Shareholders	40,90,000	21.11%	[•]	[•]
Total		1,93,74,830	100.00%		

(For further details, please refer to chapter “Capital Structure” beginning from page no. 62 of the Draft Prospectus.)

6. Summary of Restated Financial Information

The following details as per the restated standalone financial statements for past 3 years and stub period are set out below:

(₹ in Lakhs)

Particulars	30-09-2025	31-03-2025	31-03-2024	31-03-2023
Share Capital	1,937.48	1,937.48	1,427.48	929.64
Net Worth	12,891.98	12,516.53	9,618.22	8,811.77
Revenue from Operations	12,043.23	24,201.36	22,325.65	19,807.26
EBITDA	1,106.36	2,106.12	1,817.22	1,311.83
Profit After Tax	375.45	689.86	609.44	352.86
Earnings Per Share (Basic & Diluted) (As per Restated financials)	1.94	3.80	5.72	3.76
Earnings Per Share (Basic & Diluted) (after giving retrospective effect of Bonus) (As per Restated financials)	1.94	3.80	4.30	2.54
RONW (%)	2.91%	5.51%	6.34%	4.00%
Net Asset Value per equity share (As per Restated financials)	66.54	64.60	67.38	94.79
Net Asset Value per equity share (after giving retrospective effect of Bonus) (As per Restated financials)	66.54	68.93	67.84	63.35
Total Borrowings (Fund based)	6,960.15	6,345.68	5,473.77	5,500.55
Net cash generated/(used) from operating activities	564.72	2.14	1,282.09	945.35
Net Cash generated/(used) from investing activities	42.08	(688.45)	47.05	(411.39)
Net Cash generated/(used) from financing activities	(623.44)	816.30	(673.35)	(781.85)

(For further details, please refer to chapter titled “Capital Structure” and “Financial Statements as Restated” beginning from page no. 62 and 195 respectively of the draft prospectus.)

7. Summary of Key Performance Indicators

Details of our KPIs as at and for the Six-month periods ended September 30, 2025 and as at and for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023 are set out below:

Particulars	30-09-2025*	31-03-2025	31-03-2024	31-03-2023
Total Income	12,106.78	24,351.03	22,487.50	19,915.32
Growth (%)	-50.28%	8.29%	12.92%	N.A.
Revenue from Operation	12,043.23	24,201.36	22,325.65	19,807.26
EBITDA (Operating Profit)	1106.36	2106.12	1817.22	1311.83
EBITDA Margin (%)	9.19%	8.70%	8.14%	6.62%
PAT	375.45	689.86	609.44	352.86
Growth (%)	-45.58%	13.20%	72.71%	N.A.
PAT Margin (%)	3.10%	2.83%	2.71%	1.77%
EPS (Basic & Diluted) - (As per end of Restated period)	1.94	3.80	5.72	3.76
EPS (Basic & Diluted) - (Post Bonus with retrospective effect)	1.94	3.80	4.30	2.54
Total Borrowings	6,960.15	6,345.68	5,473.77	5,500.55
Total Net Worth (TNW)	12,891.98	12,516.53	9,618.22	8,811.77
ROCE%	6.11%	11.65%	14.34%	10.34%
RONW (%)	2.91%	5.51%	6.34%	4.00%
Debt Equity Ratio (Total Borrowing/TNW)	0.54	0.51	0.57	0.62

* Data as on 30/09/2025 are for Six Months only and not annualised, so it's not truly comparable.

(For further details, please refer to chapter titled "**Basis for Issue Price**" beginning from page no. 94 of the draft prospectus.).

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Draft Prospectus:

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. The availability of look-alikes, counterfeit products, primarily in our domestic markets, manufactured by other companies and passed off as our products, could adversely affect our goodwill and results of operations.
3. Our Company maintains high level of inventory for uninterrupted production activities.
4. Our cost of production is exposed to fluctuations in the prices of raw material prices, particularly Timber.
5. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
6. Our Group Companies have incurred losses in the past and may incur losses in the future.
7. The average cost of acquisition of Equity Shares by our Promoters is lower than the Issue Price.
8. We have certain contingent liabilities, which, if materialized, may affect our financial condition and results of operations.
9. We have not entered into any definitive agreements with our customers/dealers.
10. We do not own the certain premises which we use for the purpose of our business operations.

(For further details, please refer to chapter titled "**Risk Factors**" beginning from page no. 23 of the draft prospectus.).

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders)

The weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders), are as follows:

Name	Number of Equity Shares of face value of ₹ 10 each	Weighted average cost of acquisition (“WACA”) of Equity Shares of face value of ₹ 10 each	WACA of Equity Shares face value of ₹ 10 each (in ₹ per Equity Share) acquired in last one year*	WACA of Equity Shares face value of ₹ 10 each (in ₹ per Equity Share) acquired in last three years*
Promoters				
M/s Singh Suppliers Private Limited	1,03,75,715	15.16	Nil	4.32
Anand Kumar Singh	1,98,015	29.29	Nil	25.31
Jai Prakash Singh	22,85,100	5.76	Nil	Nil
Shakuntala Singh	8,48,100	9.23	Nil	Nil
Kalyani Singh	1,95,000	33.85	Nil	Nil

The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire, by way of fresh issuance or transfer or bonus issue and shares received as gift etc. less amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date of the draft prospectus.

(For further details, please refer to chapter titled “Capital Structure” beginning from page no. 62 of the draft prospectus.).

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

S. No.	Name	Designation
Board of Directors		
1	Anand Kumar Singh	Managing Director
2	Jai Prakash Singh	Whole Time Director & Chairman
3	Shakuntala Singh	Non-Executive Director
4	Rathin Kumar Ray	Independent Director
5	Pallab Samajdar	Independent Director
6	Amit Singhania	Independent Director
Key Managerial Personnel		
7	Shashi Kant Tiwari	Chief Financial Officer
8	Rajneesh Mishra	Company Secretary and Compliance Officer

(For further details, please refer to chapter titled “Our Management” beginning from page no. 165 of the draft prospectus.).

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification on our financial statements for the periods covered in the Draft Prospectus.

12. Summary table of outstanding litigations

A summary of legal and other proceedings is given below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company							
By the Company	8	-	-	-	-	2	586.79
Against the Company	-	14	-	-	-	-	41.37
Directors							
By the Directors	-	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-	-
Promoters							
By the Promoters	-	-	-	-	-	-	-
Against the Promoters	-	1	-	-	-	-	0.07
Group Companies							
By the Group Companies	1	-	-	-	-	2	561.91
Against Group Companies	-	12	-	-	-	-	9.47

Note: The amount mentioned above may be subject to additional interest, rates or Penalties being levied by the concerned authorities for delay in making payment or otherwise.

(For further details, please refer to chapter titled “Outstanding Litigation and Material Developments” beginning from page no. 252 of the draft prospectus.).