

MAYANK CATTLE FOOD LIMITED

(Formerly known as Mayank Cattle Food Private Limited)

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view the Prospectus

Our Company was originally incorporated as Private Limited Company in the name of "Mayank Cattle Food Private Limited" on April 21, 1998 under the provision of the Companies Act, 1956 bearing Registration Number 04-033969 issued by Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Mayank Cattle Food Limited" vide a fresh Certificate of Incorporation dated June 23, 2023 bearing Corporate Identification Number U01210GJ1998PLC033969 issued by Registrar of Companies - Ahmedabad. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 128 of the Prospectus.

Registered Office: R. S. No. 162, Rajkot Jamnagar Highway, Near Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Rajkot, Gujarat, 360110, India **Contact Person:** Mrs. Payalben Mrugesh Pandya, Company Secretary & Compliance Officer; **Tel No:** +91 90333 33123, **E-Mail ID:** cs@mayankcattlefood.com ; **Website:** www.mayankcattlefood.com ; **CIN:** U01210GJ1998PLC033969

OUR PROMOTERS: MR. BHARATKUMAR POPATLAL VACHHANI & MR. AJAY POPATLAL VACHHANI

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 18,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF MAYANK CATTLE FOOD LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹108/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹98/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,944.00 LAKHS (THE "ISSUE"), OF WHICH 90,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹108/- PER EQUITY SHARE, AGGREGATING TO ₹ 97.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 17,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹108/- PER EQUITY SHARE, AGGREGATING TO ₹ 1,846.80 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 33.33% AND 31.67% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 43 of the Prospectus.)

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 108/- EACH. THE ISSUE PRICE IS 10.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 29, 2024 and CLOSED ON: JANUARY 31, 2024

PROPOSED DATE OF LISTING: FEBRUARY 05, 2024*

RISK TO INVESTOR

- Our Company, Promoter Group and Group Entities are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, result of operations and financial conditions.
- Increase in the prices of our raw material may have an adverse effect on our business.
- The company's business is dependent on certain suppliers and the loss of one or more of them would have a material adverse effect on the business.
- Any reduction in the demand for our products could lead to underutilization of our manufacturing capacity.
- Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

For further details please refer to the chapter "Risk Factor" on page no. 21 of the Prospectus.

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received in-principal approval letter dated December 21, 2023 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or after February 05, 2024*.

* Subject to receipt of listing and trading approvals from the BSE Limited.

SUBSCRIPTION DETAILS

The Issue was subscribed to an extent of 15.09 times i.e., Gross Subscription of Rs. 2,89,02,71,472/- for 2,71,56,000 equity shares were based on the bid file received from BSE Limited on the day after closure of the Issue received as against Rs. 19,44,00,000/- for 18,00,000 equity shares. (Including subscription by Market Makers to the Issue). The Issue was subscribed to an extent of 8.36 times (after technical rejection and bids not banked). i.e., Net Subscription of Rs. 1,62,42,76,800/- for 1,50,39,600 equity shares after eliminating technically rejected and bid not banked applications.

Summary of the Valid Applications Received:

Sr. No	Category	Gross Application		Less: Rejections		Valid		Allotment	
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Retail Individual Applicants	8,406	1,00,87,200	143	1,71,600	8,263	99,15,600	946	11,35,200
2	Non Retail Applicants (Non Institutional Applicants and QIBs)	904	50,62,800	9	28,800	895	50,34,000	343	5,74,800
3	Market Maker	1	90,000	-	-	1	90,000	1	90,000
	Total	9,311	1,52,40,000	152	2,00,400	9,159	1,50,39,600	1,290	18,00,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited, on February 01, 2024.

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹108/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 90,000 Equity Shares.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted
						Before rounding off	After rounding off			
1	90000	1	100.00	90000	100.00	90000.00	90000	FIRM	1	90000
	GRAND TOTAL	1	100.00	90000	100.00				1	90000

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹108/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 8.73 times i.e. for 99,15,600 Equity Shares. Total number of shares allotted in this category is 11,35,200 Equity Shares to 946 successful applicants.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/ allotted
						Before rounding off	After rounding off			
1	1200	8263	100.00	9915600	100.00	137.38	1200	946	8263	946
	GRAND TOTAL	8263	100.00	9915600	100.00				946	1135200

C. Allocation to Non Retail Applicants (Non Institutional Applicants and QIBs) (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹108/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 8.76 times i.e. for 50,34,000 Equity Shares. Total number of shares allotted in this category is 5,74,800 Equity Shares to 343 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares Applied	% to total	Allocation per Applicant		Ratio of allottees to applicants	No. of Successful Applicants	Total No. of Equity Shares Allotted
						Before rounding off	After rounding off			
1	2400	576	64.36	1382400	27.46	274.04	1200	131	576	131
2	3600	94	10.50	338400	6.72	411.06	1200	32	94	32
3	4800	30	3.35	144000	2.86	548.08	1200	14	30	14
4	6000	24	2.68	144000	2.86	685.10	1200	14	24	14
5	7200	25	2.79	180000	3.58	822.12	1200	17	25	17
6	8400	34	3.80	285600	5.67	959.14	1200	27	34	27
7	9600	51	5.70	489600	9.73	1096.16	1200	47	51	47
8	10800	10	1.12	108000	2.15	1233.18	1200	FIRM		10
9	12000	7	0.78	84000	1.67	1370.20	1200	FIRM		7
							1200	1	7	1
10	13200	2	0.22	26400	0.52	1507.22	1200	FIRM		2
11	14400	3	0.34	43200	0.86	1644.24	1200	FIRM		3
							1200	1	3	1
12	15600	1	0.11	15600	0.31	1781.26	1200	FIRM		1
13	16800	1	0.11	16800	0.33	1918.28	2400	FIRM		1
14	18000	7	0.78	126000	2.50	2055.30	1200	FIRM		7
							1200	5	7	5
15	19200	1	0.11	19200	0.38	2192.32	2400	FIRM		1
16	20400	1	0.11	20400	0.41	2329.34	2400	FIRM		1
17	22800	2	0.22	45600	0.91	2603.38	2400	FIRM		2
18	24000	2	0.22	48000	0.95	2740.41	2400	FIRM		2
							1200	1	2	1
19	25200	2	0.22	50400	1.00	2877.43	2400	FIRM		2
							1200	1	2	1
20	26400	1	0.11	26400	0.52	3014.45	2400	FIRM		1
21	27600	1	0.11	27600	0.55	3151.47	3600	FIRM		1
22	30000	1	0.11	30000	0.60	3425.51	3600	FIRM		1
23	36000	4	0.45	144000	2.86	4110.61	3600	FIRM		4
							1200	2	4	2
24	37200	2	0.22	74400	1.48	4247.63	3600	FIRM		2
							1200	1	2	1
25	38400	1	0.11	38400	0.76	4384.65	4800	FIRM		1
26	45600	1	0.11	45600	0.91	5206.77	4800	FIRM		1
27	46800	1	0.11	46800	0.93	5343.79	4800	FIRM		1
28	48000	1	0.11	48000	0.95	5480.81	6000	FIRM		1
29	60000	3	0.34	180000	3.58	6851.01	6000	FIRM		3
							1200	2	3	2
30	82800	1	0.11	82800	1.64	9454.40	9600	FIRM		1
31	93600	1	0.11	93600	1.86	10687.58	10800	FIRM		1
32	114000	1	0.11	114000	2.26	13016.92	13200	FIRM		1
33	134400	1	0.11	134400	2.67	15346.27	15600	FIRM		1
34	160800	1	0.11	160800	3.19	18360.72	18000	FIRM		1
35	219600	1	0.11	219600	4.36	25074.71	25200	FIRM		1
	GRAND TOTAL	895	100.00	5034000	100.00				343	574800

The Board of Directors of the company at its meeting held on February 01, 2024 has approved the Basis of Allotment of Equity Shares as approved by the Designated stock Exchange viz. BSE Limited and at a meeting held on February 01, 2024 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated January 18, 2024 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The instructions to Self Certified Syndicate Banks for unblocking the amount has been processed on February 01, 2024. Further, the CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/ email id of the Applicants as registered with the depositories as filled in the application form on or before February 02, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 18, 2024 ("Prospectus")

The Lead Manager associated with the Offer have handled 24 SME public issues and Nil Main Board public issue during the current financial year and three financial years preceding the current Financial Year, out of which 7 SME public issues closed below the issue price on the listing date.

Type	FY 2023-24*	FY 2022-23	FY 2021-22	FY 2020-21	Total
SME IPO	4	12	7	1	24
Main Board IPO	-	-	-	-	-
Total	4	12	7	1	24
Issue closed Below Issue Price on Listing Day	-	5	2	-	7
Issue closed above Issue Price on Listing Day	4	7	5	1	17

* Status upto January 17, 2024

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, http://cambridge.cameoindia.com/Module/IPO_Status.aspx All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

CAMEO CORPORATE SERVICES LIMITED

"Subramanian Building", #1, Club House Road, Chennai - 600 002, India

Telephone: +91-44-40020700, 28460390 Facsimile: +91-44-28460129 Email: investor@cameoindia.com Website: www.cameoindia.com

Contact Person: Mr. R.D. Ramasamy, Director SEBI Registration Number: INR000003753 CIN : U67120TN1998PLC041613

For MAYANK CATTLE FOOD LIMITED
On behalf of the Board of Directors

Sd/
Bharatkumar Popatlal Vachhani
Managing Director

Place: Rajkot
Date: February 03, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF
MAYANK CATTLE FOOD LIMITED