

Name of the issue : Diksha Greens Limited
Date of Listing : December 5, 2018

- 1 **Type of issue (IPO/ FPO):** Initial Public Offer of 44,40,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of BSE
- 2 **Issue size (Rs crore):** 13.32
- 3 **Grade of issue alongwith name of the rating agency:** Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged:** 1.01 (Fully Subscribed)
(Source: Basis of Allotment approved by BSE)
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) allotment in the issue Nil
- (ii) at the end of the 1st half year* immediately after the listing of the issue (As on March 31, 2019) Nil
- (iii) at the end of 1st FY ended on March 31, 2019 Nil
- (iv) at the end of 2nd FY ended on March 31, 2020 Not Applicable
- (v) at the end of 3rd FY ended on March 31, 2021 Not Applicable
- * Company's share are listed on SME platform of BSE, shareholding pattern is disclosed on half-yearly basis
Source: www.bseindia.com (Shareholding Pattern)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2018-19	2019-20	2020-21
Income from operations	28.14	Not Applicable	Not Applicable
Net Profit for the period	0.16	Not Applicable	Not Applicable
Paid-up equity share capital	9.87	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	15.01	Not Applicable	Not Applicable

Source: www.bseindia.com (Annual Report)

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- (i) at the end of 1st FY 2018-19 Frequently traded
- (ii) at the end of 2nd FY 2019-20 Not Applicable
- (iii) at the end of 3rd FY 2020-21 Not Applicable
- Source: www.bseindia.com (Trade Data)

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2018-19	NIL	NIL
(ii) at the end of 2nd FY 2019-20	Not Applicable	Not Applicable
(iii) at the end of 3rd FY 2020-21	Not Applicable	Not Applicable

Source: www.bseindia.com (Annual Report & Corporate Announcements)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (i) as disclosed in the offer document : Nil
- (ii) Actual implementation : Not Applicable
- (iii) Reasons for delay in implementation, if any : Not Applicable

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(i) as disclosed in the offer document and Actual utilization : (Rs. in Crores)

Particulars	Amount to be utilised	Actual utilization	Pending Utilisation
To meet working capital requirement	12.57	^	
Public Issue Expenses	0.75		
General Corporate Expenses	-		
Total	13.32		

^ As per annual report submitted by the company, the fund raised in IPO has been fully utilised for the specified purpose.

- (ii) Reasons for deviation, if any : Not Applicable*
(To be submitted till the time the issue proceeds have been fully utilised)

- 11 **Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 30.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2019			As at the end of 2nd FY 2020			As at the end of 3rd FY 2021		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	35.90	70.75	75.85	66.35	83.00	31.00	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (S&P BSE SENSEX):	35,884.41	35,513.71	36,063.81	38,672.91	38,989.65	32,972.56	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (S&P BSE SME IPO)*:	1,745.23	1,785.18	1,764.17	1,757.83	2,008.14	1,656.73	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

* Since Company is listed on SME Platform of BSE, S&P BSE SME IPO index also considered
Source: www.bseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (FY 2017-18)^	At the end of 1st FY 2018-19	At the end of 2nd FY 2019-20	At the end of 3rd FY 2020-21
EPS	Diksha Greens Limited	1.01	0.24	N. A.	N. A.
	Peer Group:				
	Snowman Logistic	0.00	N. A.	N. A.	N. A.
	Agri-Tech India	0.00	N. A.	N. A.	N. A.
	Greenply Industries	11.40	11.40	N. A.	N. A.
	Industry Avg				
P/E	Diksha Greens Limited	29.70	276.46	N. A.	N. A.
	Peer Group:				
	Snowman Logistic	0.00	N. A.	N. A.	N. A.
	Agri-Tech India	11.90	N. A.	N. A.	N. A.
	Greenply Industries	12.30	19.70	N. A.	N. A.
	Industry Avg				
RoNW	Diksha Greens Limited	4.83	0.66	N. A.	N. A.
	Peer Group:				
	Snowman Logistic	0.00	N. A.	N. A.	N. A.
	Agri-Tech India	0.00	N. A.	N. A.	N. A.
	Greenply Industries	16.40	16.40	N. A.	N. A.
	Industry Avg				
NAV per share based on balance sheet	Diksha Greens Limited	21.02	25.21	N. A.	N. A.
	Peer Group:				
	Snowman Logistic	25.50	25.60	N. A.	N. A.
	Agri-Tech India	182.70	N. A.	N. A.	N. A.
	Greenply Industries	74.60	77.10	N. A.	N. A.
	Industry Avg				

^ Data Post Bonus after the FY

Source: For Issuer company - Prospectus and Annual Reports and

For Peer Group Company: Industry data as per Capital Market data of Vol. XXXIII/13, Aug13-26, 2018, Vol. XXXIV/05 Apr 22-May 05, 2019

14 Any other material information

Since the shares of the company were listed on 05-12-2018 we are considering March 31, 2019 as 1st Financial year.

- The company has intimated the exchange vide there letter dated 09th December 2018 that an unprecedented fire broke out on 9th December, 2018 at 00.35 hours (midnight) at thier Timber Factory at 174/G N.T. Road, Baidyabati, Ward No. 22, PS- Serampore dist. Hooghly-712222 causing serious damages to property and stocks. Fire fighters were stepped up to contain the flames. There has been no human casualties or serious injuries. Management is taking every possible steps to attain normalcy.
- The company has intimated the exchange vide there letter dated 07th November 2019 that the Company has received notices under sections 13(2) & 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, (SARFAESI Act) 2002 from Punjab and Sind Bank, International Banking Division, 14/15 Court House Street, Kolkata to discharge the liabilities due and owing to the Bank with future interest and incidental expenses, cost etc. The Bank has further informed that the account of the Company has become NPA.

DISCLAIMER:

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