

A. For Equity Issues

Name of the issue: Northern Spirits Limited

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- 1 **Type of issue (IPO/ FPO)** Initial Public Offer (Fresh Issue)
- 2 **Issue size (Rs crore)** 18.4986
- 3 **Grade of issue alongwith name of the rating agency** NA
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.(Source: Basis of allotment)** 1.19
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) **allotment in the issue** Nil
- (ii) **at the end of the 1st Quarter immediately after the listing of the issue** NA
- (iii) **at the end of FY 2020** NA
- (iv) **at the end of FY 2021** NA
- (v) **at the end of FY 2022** NA

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

Parameters	FY 20*	FY21*	FY22*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

* Financials not available as reporting for the relevant years has not been completed

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) **at the end of FY 20** NA
- (ii) **at the end of FY 21** NA
- (iii) **at the end of FY 22** NA

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (i) **at the end of FY 20** NA*
- (ii) **at the end of FY 21** NA
- (iii) **at the end of FY 22** NA

(* NA since the Company was listed on 04.04.2019)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 33(1)(e) read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (i) **as disclosed in the offer document** NA

(ii) Actual implementation NA
 (iii) Reasons for delay in implementation, if any NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 33(1)(e) read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

As disclosed in the offer document & Actual utilization (in Lakhs)

Particulars	Amount to be Deployed	Actual implementation at the end of 1st FY 2019-20	Amount pending utilization
Funding Working Capital Requirement	1564.86	NA	NA
Public Issue Expense	135	NA	NA
General Corporate Purposes	150	NA	NA
Total	1849.86	NA	NA

Source: Prospectus

(To be submitted till the time the issue proceeds have been fully utilised)

Reasons for delay in implementation, if any NA

11 Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

(a) Comments on use of funds NA

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer do NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds NA

12 Price- related data

Issue price (Rs): 43
 Listing Date: 4/4/2019

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of FY 2020			As at the end of FY 2021			As at the end of FY 2022		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	43.1	36	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Index (BSE SENSEX):	38684.72	38963.26	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: BSE website

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI Part A to SEBI (ICDR) Regulations, 2018)*	At the end of FY 2019	At the end of FY 2020	At the end of FY 2021
EPS	Northern Spirits Limited	2.34	NA	NA	NA
	Peer				
	NA	NA	NA	NA	NA
P/E	Northern Spirits Limited	18.38	NA	NA	NA
	Peer				
	NA	NA	NA	NA	NA
RoNW	Northern Spirits Limited	8.18	NA	NA	NA
	Peer				
	NA	NA	NA	NA	NA
NAV per share based on balance sheet	Northern Spirits Limited	28.66	NA	NA	NA
	Peer				
	NA	NA	NA	NA	NA

(1)RoNW has been computed as net profit / loss after tax divided by Share Capital + Reserves and Surplus at the end of the year

(2) NAV per Equity Share represents Net Worth divided by the number of equity shares outstanding as at the end of financial year

Figures taken as on 30.09.2018

Source: Prospectus

14 Any other material information

NA

Not (i) Since the shares of the company were listed on 04-04-2019 we are considering March 31,2020 as 1st Financial year.

DISCLAIMER

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