

Name of the issue : Agni Green Power Limited  
Date of Listing : August 1, 2022

- 1 Type of issue (IPO/ FPO): Initial Public Offer of 52,50,000 Equity Shares of face Value of Rs. 10/- each on Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE)
- 2 Issue size (Rs crores): 5.25
- 3 Grade of issue alongwith name of the rating agency: Not Applicable
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged: 64 (Fully Subscribed)  
(Source: Basis of Allotment approved by NSE)

- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))
- (i) allotment in the issue Nil
- (ii) at the end of 1st FY ended on March 31, 2023 Nil
- (iii) at the end of 2nd FY ended on March 31, 2024 Nil
- (iv) at the end of 3rd FY ended on March 31, 2025 Nil
- \* Company's share are listed on SME platform of NSE, shareholding pattern is disclosed on half-yearly basis  
Source: www.nseindia.com (Shareholding Pattern)

- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))  
(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2022-23	2023-24	2024-25
Income from operations	22.01	35.27	41.08
Net Profit for the period	-1.41	0.38	0.62
Paid-up equity share capital	19.53	19.53	19.53
Reserves excluding revaluation reserves	10.92	11.31	11.93

Financials not available as reporting for the relevant years has not been completed

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) at the end of 1st FY 2022-23 Frequently Traded
- (ii) at the end of 2nd FY 2023-24 Frequently Traded
- (iii) at the end of 3rd FY 2024-25 Frequently Traded
- Source: www.nseindia.com (Trade Data)

- 8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2022-23	-	-
(ii) at the end of 2nd FY 2023-24	Amit Ghosh	Appointment
	Ajoy Kumar Roy	Resignation
(iii) at the end of 3rd FY 2024-25	Amit Ghosh	Appointment

Source: www.nseindia.com (Corporate Announcements)

- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

- (i) as disclosed in the offer document : Nil
- (ii) Actual implementation : Not Applicable
- (iii) Reasons for delay in implementation, if any : Not Applicable

- 10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

Particulars	(Rs. in crores)		
	Amount to be utilised	Actual utilization	Pending Utilisation
To meet working capital requirement	4.28	4.28	0.00
General Corporate Expenses	0.50	0.50	-
Public Issue Expenses	0.47	0.47	-
<b>Total</b>	<b>5.25</b>	<b>5.25</b>	<b>0.00</b>

- (ii) Reasons for deviation, if any : Not Applicable\*  
(To be submitted till the time the issue proceeds have been fully utilised)

- 11 Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

- 12 Price - related data

Issue price (Rs): 10.00

Price parameters	At close of listing day	30-08		28-10			As at the end of 2nd FY 2024			As at the end of 3rd FY 2025		
		At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2023			Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
				Closing price	High (during the FY)	Low (during the FY)						
Market Price	26.25	31.65	29.45	18.10	42.15	17.00	58.70	84.70	17.90	18.20	75.95	17.90
Index (NIFTY 50):	17,340.05	17759.30	17786.80	17359.75	18887.60	15183.40	22326.90	22526.60	17312.75	23519.35	26277.35	21281.45
Index (NIFTY SME)	4,762.96	5593.53	5985.00	6163.13	No Data	No Data	11041.17	No Data	No Data	12666.01	No Data	No Data
Sectoral Index (mention)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

\* Since Company is listed on SME Platform of NSE, NSE SME EMERGE index also considered  
Source: www.nseindia.com

- 13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (31-03-2021)	At the end of 1st FY 2022-23	At the end of 2nd FY 2023-24	At the end of 3rd FY 2024-25
<b>EPS</b>	<b>Agni Green Power Limited</b>	0.15	0.20	-0.88	3.21
	<b>Peer Group:</b>				
	Surana Solar Ltd	0.04	0.46	-0.26	0.01
	Websol Energy System Ltd	22.10	-6.31	-29.99	36.67
	Urja Global Ltd	0.03	0.03	0.03	0.03
	Solex Energy Ltd	3.39	3.39	10.92	41.29
	<b>Industry Avg</b>	N. A.	N. A.	N. A.	N. A.
<b>P/E</b>	<b>Agni Green Power Limited</b>	66.67	90.5	-66.70	5.67
	<b>Peer Group:</b>				
	Surana Solar Ltd	229.00	37.02	-122.65	2707.62
	Websol Energy System Ltd	1.89	-12.27	-16.25	32.60
	Urja Global Ltd	218.67	229.33	630.67	442.69
	Solex Energy Ltd	10.29	126.70	74.18	15
	<b>Industry Avg</b>	N. A.	N. A.	N. A.	N. A.
<b>RoNW (in %)</b>	<b>Agni Green Power Limited</b>	0.40	-4.63%	1.23%	1.99%
	<b>Peer Group:</b>				
	Surana Solar Ltd	3.89	3.97%	-2.24%	0.10%
	Websol Energy System Ltd	3.53	-12.34%	-112.52%	55.65%
	Urja Global Ltd	1.28	0.94%	1.23%	0.98%
	Solex Energy Ltd	7.11	7.20%	18.88%	23.33%
	<b>Industry Avg</b>	N. A.	N. A.	N. A.	N. A.
<b>NAV per share based on balance sheet</b>	<b>Agni Green Power Limited</b>	36.96	15.62	15.82	16.11
	<b>Peer Group:</b>				
	Surana Solar Ltd	2.21	23.35	21.60	2.29
	Websol Energy System Ltd	61.78	49.30	25.53	65.89
	Urja Global Ltd	25.83	26.82	27.16	2.63
	Solex Energy Ltd	48.12	47.04	57.80	146.48
	<b>Industry Avg</b>	N. A.	N. A.	N. A.	N. A.

Source: For Issuer company - Prospectus and Corporate Announcement (Standalone Basis)

#### 14 Any other material information

Updated till March 31, 2025

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