

SHALIMAR AGENCIES LIMITED

CIN: L51226TG1981PLC114084

Registered Office: H Plot No. 4, Kamala Sadan, Ground Floor, Duraga Enclave, Road No. 12, Banjara Hills, Hyderabad, Telangana-500034, India

Open Offer ("Offer") for acquisition of upto 7,80,260 (Seven Lakhs Eighty Thousand Two Hundred Sixty) equity shares of ₹ 10 each representing 26% of the total Paid-up Equity Share Capital/Voting Capital, from the equity shareholders of Shalimar Agencies Limited ("SAL"/"Target Company"), by Quebec Tech Solutions Private Limited ("the Acquirers") along with Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya as Person Acting in Concerts with the Acquirers ("PACs").

This Post Offer Advertisement is being issued by **Finshore Management Services Limited**, ("Manager to the Offer"), for and on behalf of **Quebec Tech Solutions Private Limited** ("the Acquirers") along with **Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya as Person Acting in Concerts with the Acquirers ("PACs")** pursuant to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of the Open Offer to acquire shares of the **Shalimar Agencies Limited**. The Detailed Public Statement ("DPS") and Corrigendum to Detailed Public Statement alongwith Offer Opening Advertisement ("OOA") with respect to the aforementioned offer made by the Acquirer had appeared in Financial Express (English), Jansatta (Hindi), Nava Telangana and Mumbai Lakshadweep (Marathi) on Thursday, December 06, 2018.

1. Name of the Target Company : Shalimar Agencies Limited
2. Name of the Acquirer(s) and PAC : Quebec Tech Solutions Private Limited (Acquirer), Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya ("PACs")
3. Name of the Manager to the Offer : Finshore Management Services Limited
4. Name of the Registrar to the Offer : Alankit Assignments Limited
5. Offer Details :
- a. Date of Opening of the Offer : December 07, 2018, Friday
- b. Date of Closure of the Offer : December 20, 2018, Thursday
6. Date of Payment of Consideration : Monday, December 31, 2018
7. Details of Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	₹ 12.00	₹ 12.00
7.2	Aggregate number of shares tendered	₹ 7,80,260 ¹	₹ 6,13,103
7.3	Aggregate number of shares accepted	₹ 7,80,260 ¹	₹ 6,13,103
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 93,63,120 ¹	₹ 73,57,236
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	NIL Not Applicable	NIL Not Applicable
7.6	Shares Acquired by way of Agreements ^ • Number • % of Fully Diluted Equity Share Capital	12,04,600 40.14%	12,04,600 40.14%
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	7,80,260* 26.00%	6,13,103 20.43%
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	NIL NA NA	NIL NA NA
7.9	Post offer share holding of Acquirer • Number • % of Fully Diluted Equity Share Capital	19,84,860 ¹ 66.14%	18,17,703 60.57%
7.10	Pre offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital	17,96,400 59.86% 10,16,140 ¹ 33.86%	17,96,400 59.86% 11,83,297 39.43%

*Assuming full acceptance in Offer.

^ in progress

1. The Acquirer along with its Directors and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
2. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited and registered office of the Target Company.
Capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the PA and/or DPS and/or COOA and/or Letter of Offer.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER
QUEBEC TECH SOLUTIONS PRIVATE LIMITED AND THE PACS
MR. ADITYA SREERAMJI MUGABUAND MR. TAPAN NITYANANDBHAI PANDYA.**



Finshore Management Services Limited

Contact Person: Mr. S. Ramakrishna Iyengar/Ms. Menka Jha

Anandlok, Block - A, 2nd Floor, Room No. 207 227, A.J.C. Bose Road, Kolkata - 700 020,
West Bengal - India | **Tel. No.:** +91 33-22895101/9920379029 | **Fax No.:** +91 33-22895101;

Email: info@finshoregroup.com | **SEBI Registration No.:** INM000012185