

Name of the issue : Mahip Industries Limited
Date of Listing : March 12, 2019

- 1 **Type of issue (IPO/ FPO):** Initial Public Offer of 51,96,000 Equity Shares of face Value of Rs. 10/- each on SME Platform of BSE
- 2 **Issue size (Rs crore):** 16.63
- 3 **Grade of issue alongwith name of the rating agency:** Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged:** 1.39 (Fully Subscribed)
(Source: Basis of Allotment approved by BSE)
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**
- (i) allotment in the issue Nil
- (ii) at the end of the 1st half year* immediately after the listing of the issue (As on March 31, 2019) Nil
- (iii) at the end of 1st FY ended on March 31, 2019 Nil
- (iv) at the end of 2nd FY ended on March 31, 2020 Not Applicable
- (v) at the end of 3rd FY ended on March 31, 2021 Not Applicable
- * Company's share are listed on SME platform of BSE, shareholding pattern is disclosed on half-yearly basis
Source: www.bseindia.com (Shareholding Pattern)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
	2018-19	2019-20	2020-21
Income from operations	135.54	Not Applicable	Not Applicable
Net Profit for the period	5.03	Not Applicable	Not Applicable
Paid-up equity share capital	19.24	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	13.95	Not Applicable	Not Applicable

Source: www.bseindia.com (Corporate Announcement) (Standalone)

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- (i) at the end of 1st FY 2018-19 Frequently traded
- (ii) at the end of 2nd FY 2019-20 Not Applicable
- (iii) at the end of 3rd FY 2020-21 Not Applicable
- Source: www.bseindia.com (Trade Data)

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

Particulars	Name of Director	Appointment/Resignation
(i) at the end of 1st FY 2018-19	NIL	NIL
(ii) at the end of 2nd FY 2019-20	Not Applicable	Not Applicable
(iii) at the end of 3rd FY 2020-21	Not Applicable	Not Applicable

Source: www.bseindia.com (Corporate Announcements)

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (i) as disclosed in the offer document : Nil
- (ii) Actual implementation : Not Applicable
- (iii) Reasons for delay in implementation, if any : Not Applicable

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 and 33 read with Schedule IV Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

(i) as disclosed in the offer document and Actual utilization : (Rs. in Crores)

Particulars	Amount to be utilised	Actual utilization	Pending Utilisation
To meet working capital requirement	12.87	^	-
Public Issue Expenses	1.25		
General Corporate Expenses	2.50		
Total	16.62		

^ As per annual report submitted by the company, the fund raised in IPO has been fully utilised for the specified purpose.

- (ii) Reasons for deviation, if any : Not Applicable*
(To be submitted till the time the issue proceeds have been fully utilised)

- 11 **Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended))**

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Price - related data

Issue price (Rs): 32.00

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY 2019			As at the end of 2nd FY 2020			As at the end of 3rd FY 2021		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	33.60	30.35	29.00	33.60	36.00	30.50	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (S&P BSE SENSEX):	37,535.66	38,585.35	39,615.90	38,672.91	38,989.65	32,972.56	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Index (S&P BSE SME IPO)*:	1,801.61	1,721.16	1,751.99	1,757.83	2,008.14	1,656.73	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

* Since Company is listed on SME Platform of BSE, S&P BSE SME IPO index also considered
Source: www.bseindia.com

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) (FY 2017-18)	At the end of 1st FY 2018-19	At the end of 2nd FY 2019-20	At the end of 3rd FY 2020-21
EPS	Mahip Industries Limited	3.15	3.51	N. A.	N. A.
	Peer Group:				
	Worth Peripherals Limited	5.40	N. A.	N. A.	N. A.
	Industry Avg				
P/E	Mahip Industries Limited	10.14	9.57	N. A.	N. A.
	Peer Group:				
	Worth Peripherals Limited	17.94	N. A.	N. A.	N. A.
	Industry Avg				
RoNW	Mahip Industries Limited	18.97	11.27	N. A.	N. A.
	Peer Group:				
	Worth Peripherals Limited	11.23	N. A.	N. A.	N. A.
	Industry Avg				
NAV per share based on balance sheet	Mahip Industries Limited	16.10	23.24	N. A.	N. A.
	Peer Group:				
	Worth Peripherals Limited	41.82	N. A.	N. A.	N. A.
	Industry Avg				

Source: For Issuer company - Prospectus and Corporate Announcement (Consolidated Basis) and For Peer Group Company: Annual Report of the company

14 Any other material information

Since the shares of the company were listed on 12-03-2019 we are considering March 31, 2019 as 1st Financial year.

DISCLAIMER:

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