



# SAFA SYSTEMS & TECHNOLOGIES LIMITED

Our Company was originally incorporated as "Safa Systems & Solutions", a Partnership firm in the state of Kerala on October 18, 2012. Subsequently, we have converted the Partnership firm into a Public Limited Company in the name of "Safa Systems & Technologies Limited" on September 21, 2021 bearing Corporate Identification Number U52100KL2021PLC071051 vide Certificate of Incorporation issued by Registrar of Companies-Central Registration Centre. For further details, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 97 of the Prospectus.

Registered office: 46/2631 B, Safa Arcade, Kaniyapilly Road, Chakkaramparambu, Ernakulam-682028, Kerala, India.

Contact Person: Ms. Pushpita Dasgupta, Company Secretary & Compliance Officer; Tel. No.: 7593001140; E-Mail ID: office@ssinfo.in; Website: www.ssinfo.in; CIN.: U52100KL2021PLC071051

**OUR PROMOTERS: (I) MR. FAIZAL BAVARAPARAMBIL ABDUL KHADER (II) MR. BAVARAPARAMBIL ABDHULKADHER HYDROSE**

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SAFA SYSTEMS & TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE AT PAR (THE "ISSUE PRICE"), AGGREGATING TO ₹ 400.00 LAKHS ("THE ISSUE"), OF WHICH 2,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE, AGGREGATING TO ₹ 20.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 38,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE, AGGREGATING TO ₹ 380.00 LAKHS IS HERE IN AFTER REFERRED TO AS "THE NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.53% AND 25.20% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 28 of the Prospectus.) A copy of Prospectus has been filed with the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 10/- EACH. THE ISSUE PRICE IS 1 TIME OF THE FACE VALUE.**

**ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 28, 2022 AND CLOSED ON: FEBRUARY 01, 2022**

**PROPOSED DATE OF LISTING: FEBRUARY 09, 2022\***

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received in-principal approval letter dated January 17, 2022 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about February 09, 2022\*.

\* Subject to receipt of listing and trading approvals from the BSE Limited.

### SUBSCRIPTION DETAILS

The Issue was subscribed to an extent of 50.07 times i.e., Gross Subscription of ₹ 198,15,00,000/- for 20,03,00,000 equity shares were based on the bid file received from BSE on the day after closure of the Issue received as against ₹ 4,00,00,000/- for 40,00,000 equity shares. (Including subscription by Market Makers to the Issue). The Issue was subscribed to an extent of 44.56 times (after technical rejection and bids not banked). i.e Net Subscription of ₹ 178,22,00,000/- for 17,82,20,000 equity shares after eliminating technically rejected and bid not banked applications. 897 applications for 1,99,50,000 shares were bidded without banking.

### Summary of the Valid Applications Received:

Sr. No	Category	Gross Application		Less: Rejections		Valid		Allotment	
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Retail Individual Applicants	6,651	68,600,000	78	800,000	6,573	67,800,000	190	1,900,000
2	Non-Retail Applicants	315	111,560,000	4	1,340,000	311	110,220,000	115	1,900,000
3	Market Maker	1	200,000	-	-	1	200,000	1	200,000
	<b>Total</b>	<b>6,967</b>	<b>180,360,000</b>	<b>82</b>	<b>2,140,000</b>	<b>6,885</b>	<b>178,220,000</b>	<b>306</b>	<b>4,000,000</b>

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE Limited on February 04, 2022.

**A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 10/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 2,00,000 Equity shares.

Sr. No	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares Applied	% to total	Ratio of allottees to applicants	No. of Successful Applicants	% to total	Total No. of Equity Shares Allotted
1	200,000	1	100.00	200,000	100.00	1   1	1	100.00	200,000
	<b>GRAND TOTAL</b>	<b>1</b>	<b>100.00</b>	<b>200,000</b>	<b>100.00</b>		<b>1</b>	<b>100.00</b>	<b>200,000</b>

**B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 10/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 35.68 times i.e. for 6,78,00,000 Equity Shares. Total number of shares allotted in this category is 19,00,000 Equity Shares to 190 successful applicants.

Sr. No	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares Applied	% to total	Ratio of allottees to applicants	No. of Successful Applicants	% to total	Total No. of Equity Shares Allotted
1	10,000	6,366	96.85	63,660,000	93.89	178   6,366	178	93.68	1,780,000
2	20,000	207	3.15	4,140,000	6.11	12   207	12	6.32	120,000
	<b>GRAND TOTAL</b>	<b>6,573</b>	<b>100.00</b>	<b>67,800,000</b>	<b>100.00</b>		<b>190</b>	<b>100.00</b>	<b>1,900,000</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 10/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 58.01 times i.e. for 11,02,20,000 shares. Total number of shares allotted in this category is 19,00,000 Equity Shares to 115 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares Applied	% to total	Ratio of allottees to applicants	No. of Successful Applicants	% to total	Total No. of Equity Shares Allotted
1	30,000.00	37	11.90	1,110,000	1.01	2:37	2	1.74	20,000
2	40,000.00	17	5.47	680,000	0.62	1:17	1	0.87	10,000
3	50,000.00	23	7.40	1,150,000	1.04	2:23	2	1.74	20,000
4	60,000.00	12	3.86	720,000	0.65	1:12	1	0.87	10,000
5	70,000.00	7	2.25	490,000	0.44	1:7	1	0.87	10,000
6	80,000.00	8	2.57	640,000	0.58	1:8	1	0.87	10,000
7	90,000.00	6	1.93	540,000	0.49	1:6	1	0.87	10,000
8	100,000.00	27	8.68	2,700,000	2.45	5:27	5	4.35	50,000
9	110,000.00	5	1.61	550,000	0.50	1:5	1	0.87	10,000
10	120,000.00	13	4.18	1,560,000	1.42	3:13	3	2.61	30,000
11	130,000.00	4	1.29	520,000	0.47	1:4	1	0.87	10,000
12	140,000.00	5	1.61	700,000	0.64	1:5	1	0.87	10,000
13	150,000.00	8	2.57	1,200,000	1.09	1:4	2	1.74	20,000
14	160,000.00	8	2.57	1,280,000	1.16	1:4	2	1.74	20,000
15	170,000.00	3	0.96	510,000	0.46	1:3	1	0.87	10,000
16	180,000.00	7	2.25	1,260,000	1.14	2:7	2	1.74	20,000
17	190,000.00	7	2.25	1,330,000	1.21	2:7	2	1.74	20,000
18	200,000.00	10	3.22	2,000,000	1.81	3:10	3	2.61	30,000
19	210,000.00	3	0.96	630,000	0.57	1:3	1	0.87	10,000
20	220,000.00	2	0.64	440,000	0.40	1:2	1	0.87	10,000
21	230,000.00	3	0.96	690,000	0.63	1:3	1	0.87	10,000
22	240,000.00	3	0.96	720,000	0.65	1:3	1	0.87	10,000
23	250,000.00	5	1.61	1,250,000	1.13	2:5	2	1.74	20,000
24	270,000.00	4	1.29	1,080,000	0.98	1:2	2	1.74	20,000
25	280,000.00	3	0.96	840,000	0.76	1:3	1	0.87	10,000
26	290,000.00	1	0.32	290,000	0.26	FIRM	1	0.87	10,000
27	300,000.00	5	1.61	1,500,000	1.36	3:5	3	2.61	30,000
28	310,000.00	1	0.32	310,000	0.28	FIRM	1	0.87	10,000
29	320,000.00	1	0.32	320,000	0.29	FIRM	1	0.87	10,000
30	350,000.00	4	1.29	1,400,000	1.27	1:2	2	1.74	20,000
31	360,000.00	2	0.64	720,000	0.65	1:2	1	0.87	10,000
32	370,000.00	1	0.32	370,000	0.34	FIRM	1	0.87	10,000
33	400,000.00	3	0.96	1,200,000	1.09	2:3	2	1.74	20,000
34	430,000.00	1	0.32	430,000	0.39	FIRM	1	0.87	10,000
35	450,000.00	1	0.32	450,000	0.41	FIRM	1	0.87	10,000
36	470,000.00	1	0.32	470,000	0.43	FIRM	1	0.87	10,000
37	480,000.00	2	0.64	960,000	0.87	FIRM	2	1.74	20,000
38	490,000.00	2	0.64	980,000	0.89	FIRM	2	1.74	20,000
39	500,000.00	5	1.61	2,500,000	2.27	4:5	4	3.48	40,000
40	530,000.00	1	0.32	530,000	0.48	FIRM	1	0.87	10,000
41	540,000.00	2	0.64	1,080,000	0.98	FIRM	2	1.74	20,000
42	550,000.00	2	0.64	1,100,000	1.00	FIRM	2	1.74	20,000
43	580,000.00	1	0.32	580,000	0.53	FIRM	1	0.87	10,000
44	590,000.00	1	0.32	590,000	0.54	FIRM	1	0.87	10,000
45	600,000.00	3	0.96	1,800,000	1.63	FIRM	3	2.61	30,000
46	620,000.00	1	0.32	620,000	0.56	FIRM	1	0.87	10,000
47	640,000.00	1	0.32	640,000	0.58	FIRM	1	0.87	10,000
48	660,000.00	2	0.64	1,320,000	1.20	FIRM	2	1.74	20,000
49	670,000.00	1	0.32	670,000	0.61	FIRM	1	0.87	10,000
50	680,000.00	1	0.32	680,000	0.62	FIRM	1	0.87	10,000
51	700,000.00	2	0.64	1,400,000	1.27	FIRM	2	1.74	20,000
52	780,000.00	1	0.32	780,000	0.71	FIRM	1	0.87	10,000
53	800,000.00	2	0.64	1,600,000	1.45	FIRM	2	1.74	20,000
						1:02	1	0.87	10,000
54	840,000.00	1	0.32	840,000	0.76	FIRM	1	0.87	10,000
55	850,000.00	1	0.32	850,000	0.77	FIRM	1	0.87	10,000
56	900,000.00	2	0.64	1,800,000	1.63	FIRM	2	1.74	20,000
						1:02	1	0.87	10,000
57	940,000.00	1	0.32	940,000	0.85	FIRM	1	0.87	20,000
58	950,000.00	1	0.32	950,000	0.86	FIRM	1	0.87	20,000
59	990,000.00	1	0.32	990,000	0.90	FIRM	1	0.87	20,000
60	1,000,000.00	2	0.64	2,000,000	1.81	FIRM	2	1.74	40,000
61	1,200,000.00	1	0.32	1,200,000	1.09	FIRM	1	0.87	20,000
62	1,300,000.00	1	0.32	1,300,000	1.18	FIRM	1	0.87	20,000
63	1,320,000.00	1	0.32	1,320,000	1.20	FIRM	1	0.87	20,000
64	1,500,000.00	1	0.32	1,500,000	1.36	FIRM	1	0.87	30,000
65	1,800,000.00	1	0.32	1,800,000	1.63	FIRM	1	0.87	30,000
66	1,850,000.00	1	0.32	1,850,000	1.68	FIRM	1	0.87	30,000
67	1,900,000.00	3	0.96	5,700,000	5.17	FIRM	3	2.61	90,000
						1:03	1	0.87	10,000
68	1,980,000.00	1	0.32	1,980,000	1.80	FIRM	1	0.87	30,000
69	2,250,000.00	2	0.64	4,500,000	4.08	FIRM	2	1.74	80,000
70	2,500,000.00	1	0.32	2,500,000	2.27	FIRM	1	0.87	40,000
71	2,800,000.00	1	0.32	2,800,000	2.54	FIRM	1	0.87	50,000
72	2,820,000.00	1	0.32	2,820,000	2.56	FIRM	1	0.87	50,000
73	3,700,000.00	1	0.32	3,700,000	3.36	FIRM	1	0.87	60,000
74	3,800,000.00	5	1.61	19,000,000	17.24	FIRM	5	4.35	300,000
						3:05	3	2.61	30,000
	<b>GRAND TOTAL</b>	<b>311</b>	<b>100.00</b>	<b>110,220,000</b>	<b>100</b>		<b>115</b>	<b>100.00</b>	<b>1,900,000</b>

The Board of Directors of the company at its meeting held on February 04, 2022 has approved the Basis of Allotment of Equity shares as approved by the Designated stock Exchange viz. BSE Limited and at a meeting held on February 04, 2022 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated January 18, 2022 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to February 07, 2022. Further, the CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/email id of the Applicants as registered with the depositories as filled in the application form on or before February 08, 2022. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with