

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS UNDER REGULATION 18(12) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, (AS AMENDED) OF
MAHAAN IMPEX LIMITED

Corporate Identification Number (CIN): L67120GJ1982PLC105654

Registered Office: BSafal House, Near Tej Motors, Behind Mirch Masala Restaurant, Off. S G Highway, Ahmedabad - 380059.

Tel No.: +91 6351988376; E-mail Id: mahaanimpex@gmail.com; Website: www.mahaanimpex.com

Open Offer for Acquisition up to 5,83,700 Equity Shares representing 26% of the voting share capital from the Equity Shareholders of Mahaan Impex Limited ("Target Company") by Mr. Manishkumar Raichand Shah and Mr. Sameer Amit Shah (hereinafter collectively referred to as "Acquirers") at a price of Rs. 15.15 p per fully paid-up equity share.

This Post Offer Advertisement is being issued by Finshore Management Services Limited ("Manager to the Offer"), on behalf of Mr. Manishkumar Raichand Shah and Mr. Sameer Amit Shah, in connection with the offer made by the Acquirers, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI Takeover Regulations, 2011"). The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on November 29, 2019 in all editions of Financial Express (English) & Janasatta (Hindi), in Mumbai edition of Mumbai Lakshadeep (Marathi), in Ahmedabad edition of Financial Express (Gujarati) and in Kolkata edition of Arthik Lipi (Bengali).

- Name of the Target Company:** Mahaan Impex Limited.
- Name of the Acquirer(s) and PAC:**
 - Acquirer 1 – Mr. Manishkumar Raichand Shah;
 - Acquirer 2 – Mr. Sameer Amit Shah.
- Name of the Manager to the Offer:** Finshore Management Services Limited.
- Name of the Registrar to the Offer:** Skyline Financial Services Private Limited.
- Offer Details:**
 - Date of Opening of the Offer: Tuesday, 17th March, 2020
 - Date of Closure of the Offer: Tuesday, 31st March, 2020
- Date of Payment of Consideration:** Monday, 20th April, 2020.
- Details of Acquisition:**

Sl. No	Particulars	Proposed in the Offer Document (Letter of Offer)		Actuals	
		Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
7.1	Offer Price	Rs. 15.15/- (Fully Paid-up Equity Share)		Rs. 15.15/- (Fully Paid-up Equity Share)	
7.2	Aggregate number of shares tendered	5,83,700		2,72,000	
7.3	Aggregate number of shares accepted	5,83,700		2,72,000	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 88,43,055		Rs. 41,20,800	
7.5	Shareholding of the Acquirer and PACs before Agreements/Public Announcement (No. & %)	NIL		NIL	
7.6	Shares Acquired by way of Share Purchase Agreement (SPA) <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital 	13,29,700 (59.23%)		13,29,700 (59.23%)	
7.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital 	5,83,700 (26%)		2,72,000 (12.12%)	
7.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> Number of shares acquired Price of the shares acquired % of the shares acquired 	NIL		NIL	
7.9	Post offer shareholding of Acquirer along with PACs <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital 	19,13,400 (85.23%)		16,01,700 (71.35%)	
7.10	Pre & Post offer shareholding of the Public <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital 	9,15,300 (40.77%)	3,31,600 (14.77%)	9,15,300 (40.77%)	6,43,300 (28.65%)

- The Acquirers severally and jointly accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI Takeover Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited, Calcutta Stock Exchange Limited and at the registered office of the Target Company (Mahaan Impex Limited).
- The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer.
- This Post offer Advertisement is being issued in all the newspapers in which the DPS has appeared.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF ACQUIRERS



FINSHORE MANAGEMENT SERVICES LIMITED

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Investor Grievance Email: info@finshoregroup.com; Contact Person: Mr. S. Ramakrishna Iyengar

SEBI Registration No: INM000012185; CIN No: U74900WB2011PLC169377

Place: Kolkata

Date: April 22, 2020

CONCEPT

Size: 12x24 cm