



COASTAL CORPORATION LIMITED

CIN: L63040AP1981PLC003047

Registered Office: 15 - 1- 37 / 3, Jayapradha Apartments. Nowroji Road, Maharani-peta, Visakhapatnam, Andhra Pradesh, 530002;

Phone Number: +91 891 2567118; Email: cs@coastalcorp.co.in;

Contact Person: Ms. Swaroopa Meruva, Company Secretary and Compliance Officer; Email-ID: cs@coastalcorp.co.in;

Website: www.coastalcorp.co.in

FINAL DEMAND CUM FORFEITURE NOTICE - REMINDER 1 TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF ₹ 2.50 PER EQUITY SHARE OF COASTAL CORPORATION LIMITED, WHO HAVE NOT PAID THE FIRST CALL MONEY PURSUANT TO THE NOTICE DATED JANUARY 16, 2023.

Date: Tuesday, March 28, 2023

Last Date for Payment: Tuesday, April 25, 2023

DP-ID / Client ID:

PAN:

Sole/ First Holder:

Address:

Joint Holder 1:

Joint Holder 2:

Dear Shareholder/s,

Subject: FINAL DEMAND CUM FORFEITURE NOTICE - REMINDER 1 FOR PAYMENT OF FIRST CALL MONEY OF ₹112.5 PER PARTLY PAID-UP EQUITY SHARE ISSUED BY COASTAL CORPORATION LIMITED ('COMPANY') ON A RIGHT BASIS PURSUANT TO THE LETTER OF OFFER DATED AUGUST 25, 2022 ('Letter of Offer' or 'LOF')

Ref: First Call Money Notice dated January 16, 2023.

This is reference to the First Call Money Notice dated January 16, 2023 issued in relation to the partly paid-up equity shares of the Company. In this connection, the Board of Directors of the Company ('Board'), at its meeting held on Tuesday, March 28, 2023, decided to give another opportunity to the shareholders holding partly paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) (**Rights Equity Shares**), who have not paid the First Call money, to pay the First call Money (hereinafter referred to as '**First Call**' for convenience). Accordingly, the Board approved the sending of Final Demand Cum Forfeiture Notice – Reminder 1 ('**Reminder Notice**') for payment of first call amount of ₹112.5 per partly paid-up equity share, to the holders of such partly paid-up equity shares on which the first call money remains unpaid.

Kindly consider this as the final notice and your last opportunity to pay.

As per the Company's records, the First Call money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID/Folio No. remains unpaid and hence, in accordance with the Companies Act, 2013 ('Act'), Articles of Association of the Company and the Letter of Offer, the Reminder Notice is hereby given to you to pay the First Call Money as per details given below:

| No. of partly paid-up equity shares on which call amount is to be paid | Amount due and payable @ ₹112.50 per partly paid-up equity share (₹ in figures) |
|--|---|
| | |

Other Instructions

| Payment Period | From | To | Duration |
|--------------------------------|--|-------------------------|----------|
| | Monday, April 10, 2023 | Tuesday, April 25, 2023 | 15 days |
| Mode of Payment ⁽¹⁾ | Cheque/Demand Draft payable to: Coastal Corporation Limited – First Call Money – R A/C (For resident shareholders) Coastal Corporation Limited – First Call Money – NR A/C (For non-resident shareholders) | | |

(1) Post the merger of certain Public Sector Banks ("PSBs") with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of Call Money using such cheques will be rejected.

Detailed instructions for payment of the First Call Money are enclosed as **Annexure I**. Please read the same before proceeding for payment. You are requested to make the payment of the First Call Money on or before **Tuesday, April 25, 2023**.

Please note that, failure to pay the First Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013, including subsequent amendments thereto, the Articles of Association of the Company and the Letter of Offer.

The Reminder Notice is also available on the Company's website at www.coastalcorp.co.in.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

For COASTAL CORPORATION LIMITED

Sd/-

Thottoli Valsaraj

Vice Chairman and Managing Director

DIN: 00057558

Encl.: As Above

ANNEXURE - I

DETAILED INSTRUCTIONS

1. MODE OF DISPATCH

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Reminder Notice is being sent in electronic mode to the holders of partly paid-up equity shares who have not paid the call money or part thereof, pursuant to the First Call Money Notice dated January 16, 2023, and whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Bigshare Services Private Limited (“RTA”) or the Depository Participant(s). The Reminder Notice along with the detailed instructions and payment slip are also available on the Company’s website at www.coastalcorp.co.in.

Physical copies of the Reminder Notice along with the detailed instructions and payment slip are being sent to those holders of partly paid-up equity shares who have not paid the first call money and:

- who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- who have specifically registered their request for the physical copy of the same.

2. PAYMENT INSTRUCTIONS

Please note that:

- cash payment shall not be accepted
- Cheque/demand draft should be made payable to “**Coastal Corporation Limited – First Call Money – R A/C (For resident shareholders)**” in case of resident shareholders and to “**Coastal Corporation Limited – First Call Money – NR A/C**” for non-resident shareholders applying on repatriable basis or non-repatriable basis payable at Mumbai, and crossed “Account Payee Only”. Further please mention Reminder Notice no., folio no./ DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/ demand draft. Cash payment shall not be accepted.
- Eligible Shareholders are advised to make payment in full of the First Call. If the amount paid is less than the First Call due, such amount will be adjusted @ ₹ 112.50 per partly paid-up equity share and the balance money which cannot be adjusted for a whole share will be refunded. Such Eligible Shareholder will be deemed “in arrears of payment of First Call” to the extent of partly paid-up equity shares on which the First Call remains unpaid and the consequences of failure to pay the First Call would apply to him.

For example - If an Eligible Shareholder holds 100 partly paid-up equity shares, the aggregate amount payable by him towards the First Call will be ₹ 11,250. If he makes a payment of only ₹ 11,025, the amount paid by him will be adjusted against 98 CCL Partly paid up Equity Shares and the consequence of failure to pay the First Call on the balance 2 partly paid-up equity shares shall apply.

- Please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, may be rejected at the discretion of Board of Directors or it’s duly constituted committee.
- Excess/duplicate amount paid or amount paid by person who is not a shareholder liable for payment or short payment made by a shareholder will be refunded to the same bank account from where payment has been made.

3. PAYMENT MODES

For payment through cheque/ demand draft

- Shareholders are requested to send the payment slip along with cheque/ demand draft made payable to:

| | |
|---------------------------------|---|
| Resident Shareholder | Coastal Corporation Limited – First Call Money – R A/C |
| Non-Resident Shareholder | Coastal Corporation Limited – First Call Money – NR A/C |

- The payment slip is enclosed herewith as **Annexure II**.
- The shareholder must *inter alia* state the following details in the payment slip:
 - Full Name of the Sole/First shareholder;
 - Final Demand cum Forfeiture Notice - Reminder 1 No.;
 - DP ID-Client ID/Folio No.; and
 - No. of partly paid-up equity shares.
- The payment slip along with the amount payable by cheque or demand draft must be presented at Axis Bank Limited at any of the following locations during banking hours **on or before Tuesday, April 25, 2023**:

| | |
|----------------------------------|---|
| For Resident Shareholders | Mumbai - Axis Bank, Jeevan Prakash Building, Ground Floor, Sir PM Road, Fort, Mumbai 400001 |
| | Hyderabad - Axis Bank, 6-3-879/B, First Floor, G Pulla Reddy Building, Greenlands, Begumpet Road, Hyderabad 500016 |
| | Kolkata - Axis Bank, 7, Shakespeare Sarani, Kolkata 700071 |
| | Chennai - Axis Bank, 82, Dr. Radhakrishna Salai, Mylapore, Chennai 600004 |
| | New Delhi - Axis Bank, Statesman House, 148, Barakhamba Road, New Delhi 110001 |
| | Bengaluru - Axis Bank, No.9, M.G. Road, Block A, Bengaluru 560001 |
| | Ahmedabad - Axis Bank, Trishul, Opp. Samaratheshwar Temple, Ahmedabad 380006 |
| | Jaipur - Axis Bank, O-15, Green House, Ashok Marg, C-Scheme, Jaipur 302001 |
| | Vadodara - Axis Bank, Vardhaman Complex, Opp GE Brace Course Circle (North), Vadodara 390007 |
| | Noida - Axis Bank, B2-B3, Sector 16, Noida 201301 |
| | Panvel - Axis Bank, Raje Complex, Plot No. 198A, Shivaji Chowk, Panvel 410206 |
| | Pune - Axis Bank, Indra Pushti, Opp. Fergusson College Gate No. 2, Pune 411004 |
| | Chandigarh - Axis Bank, SCO 343-344, Sector 35-B, Chandigarh 160022 |
| | Indore - Axis Bank, Kamal Palace, 1 Yeshwant Colony, Yeshwant Niwas Road, Indore 452003 |

| | |
|--------------------------------------|--|
| | Surat – Axis Bank, Digvijay Towers, Opp. St. Xaviers School, Ghod Dod Road, Surat 395001 |
| | Nagpur – Axis Bank, M.G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur 440001 |
| | Lucknow - Axis Bank, 31/93, Ground Floor, I & II Floor, Lucknow 226001 |
| | Gurgaon - Axis Bank, SCO 29, Sector 14, Near HUDA Office, Old Delhi, Gurgaon Road, Gurgaon 122001 |
| | Thane – Axis Bank, Dhiraj Baug, Near Hari Niwas Circle, LBS Marg, Thane (West), Thane 400602 |
| | Navi Mumbai - Axis Bank, Vardhaman Chambers Co-op Society, Plot No 84, Sector 17, Vashi, Navi Mumbai 400705 |
| | Rajkot - Axis Bank, Titan, Near KKV Circle, Kalawad Road, Rajkot 360005 |
| | Kanpur – Axis Bank, 16/104 A, Civil Lines, Infront of ICAI Bhawan, Kanpur 208001 |
| | Jamnagar - Axis Bank, Jaidev Arcade, Ground Floor, Park Cly Main Road, Near Joggers Park, Jamnagar 361008 |
| | Faridabad – Axis Bank, Shop No.6, Crown Complex, Neighborhood No.2, 1-2 Chowk, NIT, Faridabad 121001 |
| | Gandhi Nagar - Axis Bank, Gandhi Nagar Milk Consumer Co-op Union, Plot No 436, Sector 16, Gandhi Nagar 382016 |
| | Visakhapatnam – Axis Bank, Saripali Elite, H. No.47-10-14, Diamond Park Road, Visakhapatnam 530016 |
| | Vijayawada - Axis Bank, D No. 59A 1-7, Ground Floor, Matha Towersring Road, Near Benz Circle, Vijayawada 520008 |
| For Non-Resident Shareholders | Mumbai - Axis Bank, Jeevan Prakash Building, Ground Floor, Sir PM Road, Fort, Mumbai 400001 |

- v. Shareholders residing at locations where the **Axis Bank Limited** collection centers are not available, may send their First Call Money along with the completed payment slip by registered post/speed post/courier at the office of the Registrar: **Bigshare Services Private Limited** (Unit: COASTAL CORPORATION LIMITED), at Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India. Telephone No- +91-22-62638200/22 stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First Call Money as mentioned in the Reminder Notice i.e. Tuesday, April 25, 2023.
- vi. Post-dated cheques will not be accepted and are liable to be rejected.
- vii. After the last date of payment, i.e., **Tuesday, April 25, 2023**, Bank branches at the aforesaid locations will not accept any First Call Money payment.
- viii. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- ix. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

Non-payment

Please note that, failure to pay the First Call Money pursuant to the Reminder Notice, as aforesaid, shall render the partly paid-up Right Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, the Articles of Association, and the Letter of Offer.

4. OTHER INFORMATION

- a. Please note that the trading of the ₹ 2.50 partly paid-up equity shares of the Company (ISIN: IN9377E01014) is suspended on the Stock Exchanges with effect from January 13, 2023 on account of the First Call. Further the ISIN - IN9377E01014 representing ₹ 2.50 partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective from end of business hours on January 14, 2023.
- a) Trading of the ₹ 7.50 partly paid-up equity shares of the Company (“CCL ₹ 7.50 partly paid-up Equity Shares”) under the new ISIN is expected to commence within a period of 2 weeks to 3 weeks from the last date for making the payment of First Call.
- In case of non-receipt of the Reminder Notice, shareholders can request by e-mail or letter, for the duplicate Reminder Notice to the Registrar, or may also download the same from the Company’s website accessible at www.coastalcorp.co.in or the Registrar’s website accessible at www.bigshareonline.com. In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First Call Money.
- b) The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- c) This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of Coastal Corporation Limited in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.
- d) All correspondence in this regard may be addressed to:



Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East), Mumbai – 400 059 Maharashtra, India

Contact Details: 022 - 40430200 / 62638200

Fax Number: 022 - 28475207 / 62638299

E-mail ID & Investor grievance e-mail: investor@bigshareonline.com/rightsissue@bigshareonline.com;

Website: www.bigshareonline.com

Contact Person: Vijay Surana

SEBI Registration Number: INR000001385