

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

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Fixed Price Issue



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SYLVAN PLYBOARD (INDIA) LIMITED

Corporate Identity Number: U51431WB2002PLC095027, Date of Incorporation: August 02, 2002

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly – 712222, West Bengal, India	Adventz Infinity@5, Block-BN5, Office No. 802, Sector-V, Salt Lake, Kolkata – 700091, West Bengal, India	Mr. Rajneesh Mishra Company Secretary & Compliance Officer	E-mail: cs@sylvanply.com Tel No: +91 33 4801 7916	www.sylvanply.com

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Anand Kumar Singh, (ii) Mr. Jai Prakash Singh, (iii) Mrs. Shakuntala Singh, (iv) Mrs. Kalyani Singh and (v) M/s. Singh Suppliers Private Limited

Details of Offer to Public

Type of Issue	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size No of shares/ Amount	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	51,00,000 Equity Shares aggregating to ₹ 2,805.00 Lakhs	Nil	51,00,000 Equity Shares aggregating to ₹ 2,805.00 Lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be more than ₹10.00 Crores (Rupees Ten Crores). For more information, please refer section "Issue Structure" beginning on Page 282 of the Prospectus.

These equity shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE").

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue*	₹ 55/- Per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	2,000 Equity Shares
Bid/Offer Opens On	June 24, 2024
Bid/Offer Closes On	June 26, 2024
Finalization of Basis of Allotment	June 27, 2024
Initiation of Refunds / unblocking of ASBA Accounts	June 28, 2024
Credit of Equity Shares to Demat accounts of Allottees	June 28, 2024
Commencement of trading of Equity Shares	July 01, 2024

*For details of basis of issue price, please refer to "Basis for Issue Price" beginning on page 92 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is 5.5 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 21 of the Prospectus and on page no. 10 of this Abridged Prospectus.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.nseindia.com and the LM (www.finshoregroup.com) and the Company (www.sylvanply.com).

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] – 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Indong Tea Company Limited (BSE SME)	13.01	26/-	21/02/2023	20.80	-44.46 [-4.05]	-11.58 [1.74]	-23.08 [7.05]
2	ITCONS E-Solutions Limited (BSE SME)	8.67	51/-	13/03/2023	46.99	-0.51 [3.30]	-21.57 [7.53]	3.04 [14.36]
3	Alphalogic Industries Limited (BSE SME)	12.88	96/-	14/07/2023	96.00	84.32 [-1.12]	209.69 [0.62]	136.67 [8.06]
4	Holmarc Opto-Mechatronics Limited (NSE EMERGE)	11.40	40/-	25/09/2023	65.25	181.63 [-2.00]	166.38 [8.51]	125.38 [12.31]
5	Presstonic Engineering Limited (NSE EMERGE)	23.31	72/-	18/12/2023	140.00	146.11 [2.87]	69.51 [2.82]	59.44 [9.56]
6	HRH Next Services Limited (NSE EMERGE)	9.57	36/-	03/01/2024	41.00	18.47 [0.84]	-15.83 [4.39]	N. A.
7	Mayank Cattle Food Limited (BSE SME)	19.44	108/-	05/02/2024	116.00	4.68 [2.71]	22.22 [2.99]	N. A.

Status as on 14-06-2024

GENERAL INFORMATION

Names of Lead Manager	Finshore Management Services Limited Telephone: +91 33 22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of the Market Maker	BLACK FOX FINANCIAL PRIVATE LIMITED Telephone: +91 11 41611745 Contact Person: Mr. Suresh Bohra Email: suresh@blackfoxindia.com
Name of Registrar to the Issue	BIGSHARE SERVICES PRIVATE Limited Telephone: +91 22 62638200 Contact Person: Mr. Sagar Pathare Email: ipo@bigshareonline.com

Name of Statutory Auditor	“M/s. Dokania S. Kumar & Co.” Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see the section titled “Issue Procedure” beginning at page no. 284 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Anand Kumar Singh	Individual	Anand Kumar Singh , aged 53 years, is the Promoter and Managing Director of our Company. He was originally appointed as a Director on August 06, 2008 and has been appointed as Managing Director w.e.f. May 05, 2018 for Five (5) years and has been re-appointed as the Managing Director w.e.f. May 05, 2023 for Five (5) Years. He has experience of more than 25 years in Plywood & Timber Industry. Prior to incorporation of our company, he was associated with M/s. Singh Brothers & Co. (Proprietorship Firm). He is responsible for day-to-day business operations and entrusted with the responsibility of the looking after the overall management of the Company.
2.	Jai Prakash Singh	Individual	Jai Prakash Singh , aged 75 years, is the Promoter, Chairman and Whole Time Director of our Company. He has been associated with the Company since its inception. He was appointed as first director of our Company on August 20, 2002, has been re-designated as Whole-Time Director w.e.f. May 05, 2018 for Five (5) years and again re-appointed as the Whole-Time Director w.e.f. May 05, 2023 for Five (5) Years. Prior to incorporation of our company, he was associated with M/s. Singh Brothers & Co. (Proprietorship Firm). He has experience of more than 45 years in the Timber Industry. He is guiding force behind all strategic decisions.
3.	Shakuntala Singh	Individual	Shakuntala Singh , aged 69 years, is the Promoter and Non-Executive Director of our Company. She has been associated with the Company since its inception. She was appointed as first director of our Company on August 20, 2002, re-appointed as Executive Director w.e.f. May 05, 2018 for Five (5) years, re-appointed as an Executive Director w.e.f. May 05, 2023 for Five (5) Years and finally re-designated as a Non-Executive Director w.e.f. December 13, 2023. She has an experience of more than 20 years in the Timber Industry.
4.	Kalyani Singh	Individual	Kalyani Singh , aged 50 years, is the Promoter of the company. She is the director of Shree Krishna Timber Co. Private Limited since 1999. She is also director of Silvertoss Industries Private Limited, Singh Suppliers Private Limited. She has more than 15 years of experience in Timber Industry.
5.	M/s Singh Suppliers Private Limited	Body Corporate	Singh Suppliers Private Limited was incorporated as Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated December 19, 2001 bearing Corporate Identification Number U51909WB2001PTC094028. The Registered office of SSPL is situated at Adventz Infinity@5, Block-BN5, Office No. 802, Sector-V, Salt Lake, Kolkata – 700091, West Bengal, India. The SSPL was engaged in the business of Trading of Logs and Sawn Timber till March 31, 2018. However, as on the date of the prospectus, SSPL is not engaged in any business activities except holding shares of our Group Companies. As on date of filing of Prospectus, our Corporate Promoter, Singh Suppliers Private Limited is not engaged in business of competing with that of our Company.

For further details, please refer to chapter “Our Promoter and Promoter Group” beginning on page no. 189 of the prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Incorporated in the year 2002, Sylvan Plyboard (India) Limited is engaged into manufacturing of various wood products such as plywood, block board, flush door, veneer and sawn timber across various grades and thickness. The company operates a manufacturing facility that is equipped with the latest machinery and technology situated at NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly- 712222, West Bengal, which is spread over an area of approx. 11.61 acres (5,05,732 sq. ft.).

Our Company markets its products under the brand name of “Sylvan”, through its network of Authorized Dealers and Authorized Sub Dealers. As on the date of this Prospectus, our Company has 223 Authorized Dealers present across 13 states.

Our products comply with quality standards of Bureau of Indian Standards (BIS) i.e. IS 303:1989, IS 710:2010, IS 2202:1999, IS 1659:2004, IS 5509:2021 and IS 10701:2012. We have been awarded ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System) and ISO 45001:2018 (Occupational Health & Safety Management System) for manufacture and supply of Vener, Plywood, Block Board and Flush Door. Our Company has established independent Research & Development laboratories at our manufacturing facilities. The products manufactured by Our Company are regularly tested batchwise for mechanical and chemical properties before the batch is approved.

(For Detailed information, please refer to chapter titled “Our Business” beginning from page no. 131 of this prospectus)

Our Product Offering:

- Plywood
- Blockboard
- Flush Door
- Veneer
- Resin

Revenue segmentation by Service offering: Please refer to “Our Business” beginning on page 131 of the Prospectus.

Geographies Served: India. For detailed revenue segmentation by geographies, please refer to “Our Business” beginning on page 131 of the Prospectus.

Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served Shipping Industry, Construction Industry, Real Estate, Interior Decor, Furniture, Aviation Industry, Plywood Industry, Education Industry, Hospital Industry, Transport Industry, Banking, Govt. Projects. Please refer to “Our Business” beginning on page 131 of the Prospectus.

Employees Strength: As on date of Prospectus, we have a total of 817 employees including our Directors.

Intellectual Property:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid Upto
FORTIS	1789098	19	Word	February 24, 2009	February 24, 2029
SYLVAN	1789099	19	Device	February 24, 2009	February 24, 2029
A E X	1797354	19	Word	March 19, 2009	March 19, 2029
SALVYN	1921923*	19	Word	February 15, 2010	February 15, 2030
SYLVAN	1984330	42	Device	June 24, 2010	June 24, 2030
SYLVAN	1984332	35	Word	June 24, 2010	June 24, 2030
SYLVAN	1984333	37	Device	June 24, 2010	June 24, 2030
	2066478	19	Device	December 10, 2010	December 10, 2030
	2066479	35	Device	December 10, 2010	December 10, 2030
	2071848	19	Device	December 21, 2010	December 21, 2030
	2357752	19	Device	July 03, 2012	July 03, 2032

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid Upto
	2357753	35	Device	July 03, 2012	July 03, 2032
	2568692	19	Device	July 23, 2013	July 23, 2033
	2568693	35	Device	July 23, 2013	July 23, 2033
	2645001	19	Device	December 18, 2013	December 18, 2033
	2645002	35	Device	December 18, 2013	December 18, 2033
	2715949	19	Device	April 10, 2014	April 10, 2034
	2715950	35	Device	April 10, 2014	April 10, 2034
SYLVAN	4912713	17	Word	April 19, 2021	April 19, 2031
	4912714	19	Device	April 19, 2021	April 19, 2031
PRIMOPLUS	5451487	19	Word	May 17, 2022	May 17, 2032
	5451493	19	Device	May 17, 2022	May 17, 2032

Market Share: Not ascertainable

Our Business Strategy:

- Increasing plywood production
- Increasing focus on lower-middle class segment
- Increasing dealership network
- Cost reduction initiative
- Increasing marketing activity
- Automation of manufacturing facility

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
1	Anand Kumar Singh	Managing Director	Anand Kumar Singh , aged 53 years, is the Promoter and Managing Director of our Company. He was originally appointed as a Director on August 06, 2008 and has been appointed as Managing Director w.e.f. May 05, 2018 for Five (5) years and has been re-appointed as the Managing Director w.e.f. May 05, 2023 for Five (5) Years. He has experience of more than 25 years in Plywood & Timber Industry. Prior to incorporation of our company, he was associated with M/s. Singh Brothers & Co. (Proprietorship Firm). He is responsible for day-to-day business operations and entrusted with the responsibility of the looking after the overall management of the Company.	<input type="checkbox"/> Shree Krishna Timber Co private Limited <input type="checkbox"/> Rosewood Dealers Private Limited (Amalgamated) <input type="checkbox"/> Silvertoss Industries Private Limited <input type="checkbox"/> Sylvan Vincom Private Limited (Amalgamated) <input type="checkbox"/> Singh Suppliers Private Limited <input type="checkbox"/> Laptop Vyapaar Private Limited (Amalgamated) <input type="checkbox"/> Anand Kumar Singh (HUF)
2	Jai Prakash Singh	Whole Time Director & Chairman	Jai Prakash Singh , aged 75 years, is the Promoter, Chairman and Whole Time Director of our Company. He has been associated with the Company since its inception. He was appointed as first director of our Company on August 20, 2002, has been re-designated as Whole-Time Director w.e.f. May 05, 2018 for Five (5) years and again re-appointed as the Whole-Time Director w.e.f. May 05, 2023 for Five (5) Years. Prior to incorporation of our company, he was associated with M/s. Singh Brothers & Co. (Proprietorship Firm). He has experience of more than 45 years in the Timber Industry. He is guiding force behind all strategic decisions.	<input type="checkbox"/> Rosewood Dealers Private Limited (Amalgamated) <input type="checkbox"/> Jai Prakash Singh (HUF)
3	Shakuntala Singh	Non-Executive Director	Shakuntala Singh , aged 69 years, is the Promoter and Non-Executive Director of our Company. She has been associated with the Company since its inception. She was appointed as first director of our Company on August 20, 2002, re-appointed as Executive Director w.e.f. May 05, 2018 for Five (5) years, re-appointed as an Executive Director w.e.f. May 05, 2023 for Five (5) Years and finally re-designated as a Non-Executive Director w.e.f. December 13, 2023. She has an experience of more than 20 years in the Timber Industry.	Nil
4	Pallab Samajdar	Independent Director	Pallab Samajdar , aged 62 years is an Independent Director of our Company. He was appointed as Additional Director (Independent) on June 16, 2018, has been regularised as Independent Director w.e.f. June 25, 2018 for Five (5) years (from the original appointment) and has been re-appointed for his second term of Five (5) Years w.e.f. June 06, 2023. He has completed his Bachelors of Law from Ranchi University in the year 1997. He is enrolled as an advocate with Bar Council of West Bengal since 1999. He has an experience of more than 20 years in Company matters, Amalgamation, Acquisition, Takeover, all other ROC & NCLT matters.	Nil
5	Rathin Kumar Ray	Independent Director	Rathin Kumar Ray , aged 77 years, is an Independent Director of our Company. He was appointed as Additional Director (Independent) on June 16, 2018, has been regularised as Independent Director w.e.f. June 25, 2018 for Five (5) years (from the original appointment) and has been re-appointed for his second term of Five (5) Years w.e.f. June 06, 2023. He is a Member of The Institute of Chartered Accountants of India since 1986 and is assisting various corporates in the Government subsidy related matters. He has more than 30 years of experience in Project Finance, Auditing and Taxation.	Nil

For further details, please refer to chapter "Our Management" beginning on page no. 174 of the prospectus.

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 51,00,000 Equity Shares of our Company having face value of Rs. 10/- each at an Issue Price of ₹55/- per Equity Share aggregating to ₹2,805.00 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

- A. Funding Capital Expenditure towards purchase of additional plant and machinery
- B. To meet the Working Capital Requirements
- C. To meet the Issue Expenses
- D. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance:

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount Deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2025
1	Funding Capital Expenditure toward purchase of additional plant and machinery	371.34	Nil	371.34	371.34
2	Working Capital Requirement	1,693.46	Nil	1,693.46	1,693.46
3	Issue Related Expenses	310.20	Nil	310.20	310.20
4	General Corporate Expenses	430.00	Nil	430.00	430.00
	Total	2,805.00	Nil	2,805.00	2,805.00

For further details please refer to chapter "Object of the issue" beginning on page no. 83 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	1,42,46,330	99.80%
2	Public	28,500	0.20%
	Total	1,42,74,830	100.00%

For further details please refer to "Capital Structure" beginning on Page no. 60 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended			
	31-12-2023	31-03-2023	31-03-2022	31-03-2021
Revenue from Operation	16,079.18	19,807.26	17,182.35	10,889.27
Net Profit/(Loss) before tax	652.09	460.91	393.13	50.90
Net Profit/(Loss) after tax	447.98	352.85	305.31	37.09
Equity Share Capital	1,427.48	929.64	909.21	909.21
Reserves and Surplus	8,029.28	7,882.14	7,374.05	7,068.74
Net worth	9,456.77	8,811.78	8,283.26	7,977.95
Earnings per Share (₹) (Basic & diluted) (As per Restated)	3.14	3.80	3.36	0.41
Earnings per share (₹) (Basic & diluted) (After Retrospective effect of Bonus)	3.14	2.53	2.24	0.27
Return on Net-Worth (%)	4.74%	4.00%	3.69%	0.46%
Net Asset Value per share (₹) (As per Restated)	66.25	94.79	91.10	87.75
Net Asset Value Per Share (₹) (After Retrospective effect of Bonus)	66.25	63.19	60.74	58.50

For further Detailed information, please refer to Chapters "Capital Structure" and "Basis for Issue Price" beginning from page no. 60 and 92 of the Prospectus

respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. If we are unable to successfully implement our proposed expansion plans; our results of operations and financial condition could be adversely affected.
3. Our Company is yet to place orders for the machinery for the expansion of the Manufacturing Facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
4. The availability of look-alikes, counterfeit products, primarily in our domestic markets, manufactured by other companies and passed off as our products, could adversely affect our goodwill and results of operations.
5. Our Company maintains high level of inventory for uninterrupted production activities.
6. Our cost of production is exposed to fluctuations in the prices of raw material prices, particularly Timber.
7. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
8. The average cost of acquisition of Equity Shares by our Promoters is lower than the Issue Price.
9. We have issued Equity Shares in the last 12 (twelve) months at a price which is lower than the Issue Price.
10. Our Group Companies have incurred losses in the past and may incur losses in the future.

For further details please refer to the chapter "Risk Factor" on page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company							
By the Company	5	Nil	Nil	Nil	Nil	2	133.62
Against the Company	Nil	4	Nil	Nil	Nil	Nil	1.70
Directors							
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Promoters							
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies							
By the Group Companies	1	Nil	Nil	Nil	Nil	1	1.57
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For further details of "Outstanding Litigation and Material Developments" please refer page no. 249 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of "Outstanding Litigation and Material Developments" please refer page no. 249 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.