

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in, www.finshoregroup.com, and www.bseindia.com and website of issuer company www.dikshagreens.co.in respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



DIKSHA GREENS LIMITED

(Formerly Known as Diksha Timber Private Limited)

Corporate Identity Number: U20100WB2004PLC099199

Our Company was originally incorporated at Kolkata as Diksha Timber Private Limited on July 21, 2004 under the provisions of the Companies Act, 1956, with the Registrar of Companies West Bengal, Kolkata. Subsequently our Company changed its name from Diksha Timber Private Limited to Diksha Greens Private Limited vide Certificate of Incorporation pursuant to name change dated November 29, 2017 and again our Company was converted into a Public Limited Company and the name of the Company was changed to Diksha Greens Limited vide Certificate of Incorporation consequent upon Conversion from Private to Public Limited Company dated February 06, 2018. For further details of our Company, please refer the chapter titled "General Information" and "Our History and Certain Corporate Matters" on page no. 45 and 113 of the Draft Prospectus.

Registered Office: 11 Sambhu Chatterjee Street, Jorasanko, Kolkata-700007

Telephone: 033 - 22198219; **Email:** cs@dikshagreens.co.in; **Website:** www.dikshagreens.co.in

Company Secretary and Compliance Officer: Mr. Sumit Kumar Jain;

PROMOTERS OF OUR COMPANY: MR. RAJESH PIROGIWAL, MRS. SUNITA PIROGIWAL, MS. TANVI PIROGIWAL AND RAJESH KUMAR PIROGIWAL & SONS HUF

ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF 44,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DIKSHA GREENS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 30/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹ 20/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,332.00 LAKHS ("THE ISSUE"), OF WHICH 2,24,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 30/- PER EQUITY SHARE, AGGREGATING ₹ 67.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF 42,16,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH CASH AT A PRICE OF ₹ 30/- PER EQUITY SHARE, AGGREGATING ₹ 1,264.80 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 45.00 % AND 42.73% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

This is an initial public issue of 44,40,000 Equity Shares of face value of ₹ 10/- each and the minimum lot size is 4,000 Equity Shares and in multiples of 4,000 thereof and for which pre-issue advertisement shall be advertised in English national daily "Financial Express", Hindi National Daily "Jansatta" and regional daily "Ekdin-Bengali" after registering Prospectus with the Registrar of Companies, Kolkata, West Bengal. For details of Basis for offer Price, please refer page no. 74 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from LM or download it from the website of BSE (www.bseindia.com) and LM (www.finshoregroup.com).

ELIGIBILITY FOR THE ISSUE - Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009

This being an issue under Chapter XB of SEBI (ICDR) Regulations, 2009; Regulation 26(1)/26(2) SEBI (ICDR) Regulations, 2009 are not applicable. The company is eligible for the issue in terms of Regulation 106(M)(1) of SEBI (ICDR) Regulations, 2009.

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	November 26, 2018 (Monday)	Unblocking of funds from ASBA Account	December 04, 2018 (Tuesday)
Issue Closing Date	November 28, 2018 (Wednesday)	Credit of Equity Shares to demat accounts of Allottees	December 05, 2018 (Wednesday)
Finalisation of basis of allotment with the Designated Stock Exchange	December 03, 2018 (Monday)	Commencement of trading of Equity Shares on the Stock Exchange	December 06, 2018 (Thursday)

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME Platform of BSE are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The Commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME Exchange in accordance with the applicable laws.

ATTENTION OF INVESTOR

Please ensure that you read the Prospectus, the General instructions contained in this Memorandum and the 'General Information Document (GID)' for investing in Public Issues undertaken through the "Fixed price issue" before applying in the Issue. Unless otherwise specified, all terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Prospectus/Abridged Prospectus for their future reference.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page number 14 of the Prospectus and on page no. 7 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FINSHORE MANAGEMENT SERVICES LIMITED:

Sr. No.	Issue Name	Issue Size ₹ (Cr.)	Issue Price (₹)	Listing Date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	East India Securities Ltd	92.74	920	13-03-2018	921.9	1.02 [+0.72]	0.86 [+5.42]	3.23 [+11.40]
2.	Sungold Media And Entertainment Limited	1.35	10	27-08-2018	9.75	-11.43 [-5.56]	NA	NA
3.	Powerful Technologies Limited	13.54	51	28-08-2018	48	-34.65 [-6.48]	NA	NA
4.	AKI India Limited	3.08	11	12-10-2018	11.55	-2.68[1.22]	NA	NA

Status as on 9/11/2018

Summary statement of Disclosure

Financial Year	Total no. Of IPOs	Total Funds Raised (₹ in Cr.)	Nos. Of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount - 180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2016-17	0	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	
2017-18	1	92.74	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	1	
2018-19	3	17.97	N. A	1	2	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	

Status as on 9/11/2018

Sources: All share price data is from www.bseindia.com & www.nseindia.com

Note: -The BSE Sensex is considered as the Benchmark Index.

GENERAL INFORMATION

Names of Lead Manager and contact details	Finshore Management Services Limited Anandlok, Block-A, 2 nd Floor, Room No. 207, 227 A.J.C. Bose Road, Kolkata-700020, India Telephone: +91-33-22895101, Facsimile: +91-33-22895101 Email: ramakrishna@finshoregroup.com Investor grievance email: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar; Website: www.finshoregroup.com SEBI Registration Number: INM000012185
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Names of Syndicate Members	Not Applicable
Name of Registrar to the Issue and contact details	Cameo Corporate Services Ltd Subramanian Building, #1, Club House Road, Chennai 600 002 , India Telephone: +91-44-40020700, 28460390 Facsimile: +91-44-28460129; Email: investor@cameoindia.com Contact Person: Mr. R.D. Ramasamy, Director Website: www.cameoindia.com
Name of Statutory Auditor	M/s. M Raghunath & Co. (Chartered Accountants)
Legal Advisor to the Offer	J Mukherjee & Associates
Name of the Market Maker	M/s Nikunj Stock Broker Limited A-92, GF, Kamla Nagar, Delhi - 110007 Tel No: 011 – 47030015/16 Fax No: 011 - 23845104 Email ID: info@nikunjonline.com Contact Person: Mr. Pramod Kumar Sultania SEBI Registration Number: INZ0001691333 Market Maker Registration No: SMEMM0664523112017
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bsesme.com).
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bsesme.com) and updated from time to time

PROMOTERS OF ISSUER COMPANY

Mr. Rajesh Pirogiwal, aged 50 Years is the Promoter and Managing Director of the Company. He has been on our Board since inception of the company i.e. July 21, 2004. He holds Bachelor's degree in commerce from H.A. Commerce College. He has almost 3 (three) decades of experience to his credit in the timber and plywood industry. Mr. Rajesh Pirogiwal has got the enriching experience of this trade as a legacy from his father who started the trade way back in 1970 with a small retail shop of timber and was involved in trading of timber. He oversees the operations of the Company and involved in initiation, planning and implementation of marketing strategies and tactical campaigns. His expertise lies in handling land acquisitions, clearances and relationship management.

Mrs. Sunita Pirogiwal, aged 48 years is the promoter as well as whole time director of our Company. She has completed her Bachelor's degree in Commerce. She has been on our Board since inception of the company i.e. July 21, 2004.

Ms. Tanvi Pirogiwal, aged 26 years is the promoter as well as Non Executive Director of the company. She is having knowledge and experience in the field of Finance, Audit and Law as she is a qualified Chartered Accountant and Company Secretary. She has been appointed as Non Executive Director of the company since July 27, 2018.

M/s. Rajesh Kumar Pirogiwal & Sons HUF,

the HUF has been created by Mr. Rajesh Pirogiwal in the year 2004. He is the Karta of this HUF, wherein Mrs. Sunita Pirogiwal, Ms. Tanvi Pirogiwal, Ms. Diksha Pirogiwal and Mr. Khushal Pirogiwal are the other coparceners of the HUF.

For Further details on : **“Our Promoters and Promoter Group”** refer Page 128 of the Prospectus

BUSINES OVERVIEW AND STRATEGY

Brief about the activities of the company:

A. Trading in wooden Logs and Timber: In the year 2004, the company started with the object of carrying business in trading of timber and wooden logs. They started importing the wooden logs and timber from places like Malaysia, Vietnam, and Burma in Asia, Nigeria, Ghana and Ivory Coast in Africa, Ecuador, Salvador, and Costa Rica in America, Solomon Island, Papua and Guinea etc.

Once wooden logs are received in India port, they are transferred to the godown cum Factory located in Baidyabati, Hooghly, West Bengal from where the logs are sold in raw form as well as the sawn timber and veneer sheets. Our Company in addition to Import also buys domestically.

B. Operation of Saw Mill: The godown cum manufacturing facility is located at 174/G/N T Road, Baidyabati, Hooghly, Delhi Road, West Bengal on an area of around 37000Sqft. Once wooden logs are received in India port, they are transferred to the godown cum Factory, from where the logs are processed in saw mill machine and converted into the different shapes and sizes of timber as per the requirements of the customers.

C. Multi-Commodity Cold Storage: Recently in the month of April, 2018, the promoters of the company decided to go for further expansion cum diversion of business activity. Having seen the potential of Agri market in West Bengal, they acquired a ready to use Multi-Commodity Cold Storage at Village & PO Dwarbasini, JL no: 89, PS Pandua, District Hooghly-712149, West Bengal, India having capacity of 5000 MT for storage of Agriculture produce. The total land area is 6.22 acres. The Cold Storage is built on an area of around 3983.98 Sqmt.

Our Business strategy for Cold Storage:

Currently, we are providing cold storage facilities for storage of different kind of fruits and vegetables from traders/farmers for a fixed rent.

Apart from the above rental incomes earned from cold storage activities, we are also planning to be involved in the trading of fruits, vegetables, Dry Fruits, Egg, Fish and Spices. Our marketing team will approach all the Wholesale markets, Food Marts, Star Hotels, Big Housing Complexes, Populated Areas and other establishments for selling the agricultural produce with doorstep delivery.

- The Company will source Vegetables and fruits from the various districts of West Bengal as well as other states of the country. Like orange can be procured from Nagpur, apple can be procured from Himachal & Kashmir and Ginger in bulk quantity can be procured from North Eastern States like Meghalaya, Nagaland, Imphal and Mizoram and similarly others products will be procured from different states during the respective season.
- The company is also planning to import the following items from different countries like
 - Dates from Iraq Saudi Arabia, import
 - Almonds and Cloves from California and Walnut from Russia.

For further details of “Industry Overview” and “our business”, please refer page no. 79 and 95 of the Prospectus respectively.

For further details of key approvals received, please refer chapter titled “Government and Other Key Approvals” on page no. 180 of the Prospectus

BOARD OF DIRECTORS

Name	Designation	Experience
Mr. Rajesh Pirogiwal	Managing Director	Mr. Rajesh Pirogiwal, aged 50 Years is the Promoter and Managing Director of the Company. He has been on our Board since inception of the company i.e. July 21, 2004. He oversees the operations of the Company and involved in initiation, planning and implementation of marketing strategies and tactical campaigns. His expertise lies in handling land acquisitions, clearances and relationship management.
Mrs. Sunita Pirogiwal	Whole Time Director	Mrs. Sunita Pirogiwal, aged 48 years is the promoter as well as whole time director of our Company. She has been on our Board since inception of the company i.e. July 21, 2004.
Ms. Tanvi Pirogiwal	Non-Executive Director	Ms. Tanvi Pirogiwal, aged 26 years is the promoter as well as Non Executive Director of the company. She is having knowledge and experience in the field of Finance, Audit and Law as she is a qualified Chartered Accountant and Company Secretary. She has been appointed as Non Executive Director of the company since July 27, 2018.
Mr. Sreejita Chowdhury	Independent Director	Mrs. Sreejita Chowdhury, aged 35 years is the Independent and Non-Executive Director of the Company. She has been on our board since 27/07/2018.
Mr. Vikash Kedia	Independent Director	Mr. Vikash Kedia, aged 37 years is the Independent and Non-Executive Director of the Company. He is having knowledge and experience in the field of marketing and governance. He has been on our board since 10/07/2018

OBJECT OF THE OFFER

The Issue includes a fresh Issue of 44,40,000 Equity Shares of our Company at an Issue Price of Rs. 30.00 per Equity Share aggregating to Rs. 1,332.00 Lakhs. The object of the issue is to meet working capital requirement of the company, for the newly acquired Cold storage and agro trading activities. Out of Rs. 1,332.00 Lakhs of IPO proceeds, Rs. 1,257.00 Lakhs will be used in working capital requirement and Rs. 75.00 Lakhs will be used to meet Public issue expenses.

Our Cold Storage facility is recently acquired and we are yet to start full fledged operations. Further our Agro trading activities is yet to start. So the Projections are based on internal Management estimate and is not appraised by any Bank or Financial Institution or any independent agency. The incremental working capital requirements are based on estimation of the future requirements in FY 2018-19 and FY 2019-20 considering the growth in activities of our Company.

The Company is already enjoying cash credit limit of Rs. 6.00 Crores and LC Limit of Rs. 11.00 Crores for Timber product manufacturing unit. The same has not been considered in the above calculation, since the purpose of the IPO proceeds is towards agro trading and cold storage activities. For details please refer chapter “Object of the issue” beginning on page no. 69 of the prospectus.

Further, the company believes that listing the Equity Shares on the SME Platform of BSE has their own benefits and gains. The listing of the equity shares will enhance our Company’s corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The requirements of the objects detailed above are intended to be funded from the Proceeds of the Issue. Accordingly, the requirements under Regulation 4 (2) (g) of the SEBI ICDR Regulations and Clause VII C of Part A of Schedule VIII of the SEBI ICDR Regulations (which requires firm arrangements of finance through verifiable means for 75% of the stated means of finance, excluding the Issue Proceeds and existing identifiable internal accruals) are not applicable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	54,27,290	100.00
2.	Public	Nil	Nil
	Total	54,27,290	100.00

For further details refer “Capital Structure” on Page 51 to 68 of the Prospectus

RESTATED AUDITED FINANCIALS - STANDALONE

(Amount ₹) in Lakhs, except per share data

Particulars	For the period ended September 30, 2018	For the year ended March 31,				
		2018	2017	2016	2015	2014
Total Revenue	1,256.08	4,182.96	5,446.68	5,422.61	5,424.85	5,300.54
Net Profit / (Loss) before tax and extraordinary items	53.82	81.54	88.08	66.57	58.60	56.21
Net Profit / (Loss) after tax and extraordinary items	41.45	55.06	63.78	46.00	40.33	38.60
Equity Share Capital	542.73	49.34	49.34	49.34	49.34	52.34
Reserves and Surplus	638.02	1,089.96	1,034.90	971.12	925.16	594.30
Net worth	1,180.75	1,139.30	1,084.24	1,020.46	974.50	646.64
Basic & Diluted earnings per share (₹) *	0.76	1.01	1.18	0.85	0.74	0.74
Return on net worth (%) *	3.51%	4.83%	5.88%	4.51%	4.14%	5.97%
Net Asset Value Per Share (₹)	21.71	21.02	20.00	18.78	17.95	12.37

*Figures for period ended September 30, 2018 are not annualised.

For further details refer “Financial information of the Company” starting from Page 135 of the Prospectus

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

- Our Company/Directors is involved in certain litigations, as per details mentioned below. Any adverse decisions in the cases filed by/against the Company, may impact business and operations of the Company.**
 - Our company had received a Demand Order dated 29th Feb, 2016 for AY 2011-12 under section 147/143(3) of the Income Tax Act, 1961, of ₹ 54,73,220/-, against which as on 29th April, 2016, an appeal has been filed by our Company before CIT (A). Our company has already paid ₹ 1095644/- against the demand order. The matter is still pending before the concerned authorities.
 - Our company had received a Demand Order dated 03rd Feb, 2015 for AY 2012-13, under Section 143(3) of the Income Tax Act, 1961, of ₹ 57,50,490/-, against which as on 03rd Mar, 2015, an Appeal has been filed before the CIT (A) which is dismissed by CIT (A) by letter date 16/08/2017. our Company has filed an appeal to Appellate Tribunal as on 30th Oct, 2017 against the order of CIT(A). Our company has already paid ₹ 25,61,098/- against the demand order. The matter is still pending before the concerned authorities.
 - An amount of ₹ 24.15 Lakhs has been demanded by West Bengal Commercial Taxes department and a Revision has been filed on 26/04/2017 before West Bengal Commercial Taxes appellate & revisional Board by the company.
 - Out of total debtors as per Restated Accounts, the company has filed decree for recovery of dues worth ₹ 5.25 crores which is pending for hearing. The total amount as per decree filed is of ₹ 6.70 crores includes Interest amount of ₹ 1.45 crores and ₹ 5.25 crores principal amount. Any order passed against the company or non realization of our dues would impact our business and operations of the Company.
 - Litigation Involving our Directors:** Mr. Rajesh Kumar Pirogiwal had received a demand notice dated 20th October, 2016 u/s 143(3) of the Income Tax Act, 1961 for the AY 2014-15 demanding an additional Tax of ₹ 30,96,770/- (including interest for the period) by an addition of ₹ 76,12,048/- to his total income for the AY 2014-15, with respect to income from capital gains of ₹ 76,12,048/- received from sale of shares of M/s Kailash Auto Finance Limited. Mr. Rajesh Kumar Pirogiwal filed an appeal before the Commissioner of Income Tax Appeals for disallowance of such addition. The matter is presently pending before the appellate authority
- Our business is seasonal in nature and hence our operating results for different periods may not be comparable:**
Fruits and vegetables are harvested in different seasons and so our business is seasonal in nature. So our operating results for different periods may not be comparable and hence could adversely affect the valuation and prices of our equity shares in the future.
- We rely on third party labour for a major portion of our unskilled labour activities:**
We require significant number of unskilled labour at our facility for the loading, unloading, weighing, sorting etc. of agricultural products. We do not employ any such labour on our fixed payroll. Our in-house labour is responsible to supervise their activities and ensure that no damage is done by them to our facility as well as goods. Since, we do not have these labours on our pay-roll and we cannot contractually control them, we are unable to assure continued availability of the same or we may experience to disputes or other problems with local work force. This may result in our operations and customer dissatisfaction thus adversely affecting our goodwill and future revenues.
- Our Company is dependent on third party transportation providers for the supply of raw materials and delivery of products.**
Our Company uses services of third party transportation providers for supply of raw materials as well as delivery of finished products. Our company rely on fleet of trucks. In the event of non availability of fleet of trucks, due to strike or any other reason may have an adverse impact on the receipt of supplies of raw material and delivery of the finished products thereby adversely affecting our operations.

5. *Our Company had negative cash flows from our operating activities, investing activities as well as financing activities in some of the previous year(s) as per the Restated Financial Statements.*

For further details please refer the chapter “Risk Factor” on page no. 14 of our Prospectus.

BASIS FOR OFFER PRICE

For “Basis for Offer Price” of the Company refer Page 74 of the Prospectus

GROUP ENTITIES OF OUR COMPANY

For “Group entities” of the Company refer Page 131 of the Prospectus

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. There are 3 litigations filed against the company the details of which are mentioned below:

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved (₹)
1	Outstanding Income Tax demand for the assessment year 2011-12	Income Tax Department	Pending with CIT (A)	43,77,576
2	Outstanding Income Tax demand for the assessment year 2012-13	Income Tax Department	Pending with Appellate Tribunal	31,99,392
3	Appeal filed against demand of Entry Tax Case No. 212 of 2017-18	West Bengal Commercial Taxes	Revision has been filed on 26/04/2017 before West Bengal Commercial Taxes appellate & revisional Board.	24,15,654

B. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years - NIL

C. Brief details of outstanding criminal proceedings against the promoters - NIL

For further details of such cases and the cases filed by and against our Company, Director, Promoters, Promoter Group please see the chapter titled “*Outstanding Litigation and Material Developments*” beginning on page 173 of the Prospectus.

OTHER REGULATORY AND STATUTORY DISCLOSURES

For “*Other Regulatory and Statutory Disclosures*” Refer Page 182 of the Prospectus

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The material contracts and agreements for inspection referred to here under, may be inspected at the Registered Office of our Company at 11, Sambhu Chatterjee Street, Jorasanko, Kolkata - 700007 from 10.00 a.m. to 5.00 p.m. on working days from the date of the prospectus until the Issue Closing Date. For “*Material Contracts and Documents for Inspection*” refer Page 253 of the Prospectus

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER/ISSUER/SELLING SHAREHOLDER

None

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, and the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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