

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in, www.finshoregroup.com, and www.bseindia.com and website of issuer company www.jonjuaoverseas.webs.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



Fixed Price Issue

JONJUA OVERSEAS LIMITED

Corporate Identity Number: U51909PB1993PLC013057

Our Company was originally incorporated as Jonjua Overseas Private Limited on February 16, 1993 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Punjab, Himachal and Chandigarh. Subsequently, our Company was converted from Private Limited to Public Company and a fresh certificate of incorporation consequent upon Conversion from Private Limited Company to Public Limited Company was issued on January 02, 2018 by the Registrar of Companies, Chandigarh. The Corporate Identification Number of our Company is U51909PB1993PLC013057. *For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "Our History and Certain Other Corporate Matters" beginning on page no. 40 and 112 respectively of the Prospectus.*

Registered Office: HM228, Phase 2, SAS Nagar, Mohali-160055, Punjab, India.

Corporate Office: SCF 52, 1st Floor, Phase 2, Mohali-160055, Punjab, India.

Company Secretary and Compliance Officer: Ms. Aman Priya.

Email: contactus@jonjua.com; **Telephone:** +91 9872172032, **Website:** www.jonjuaoverseas.webs.com

PROMOTER'S OF OUR COMPANY: 1) MAJOR HARJINDER SINGH JONJUA (RETD), 2) MRS. MANINDER KAUR JONJUA, 3) MR. HARMANPREET SINGH JONJUA, 4) MRS. RANBIR KAUR JONJUA & 5) H S JONJUA & SONS (HUF)

ISSUE DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC ISSUE OF 13,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF JONJUA OVERSEAS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE AT PAR (THE "ISSUE PRICE") AGGREGATING TO ₹ 130.00 LACS ("THE ISSUE"), OF WHICH 70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE AT PAR AGGREGATING TO ₹ 7.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 12,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 10/- PER EQUITY SHARE AGGREGATING TO ₹ 123.00 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.45% AND 25.97% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This is an initial public issue of 13,00,000 Equity Shares of face value of ₹ 10/- each and the minimum lot size is 10,000 Equity Shares and in multiples of 10,000 thereof and for which pre-issue advertisement shall be advertised in English national daily "Financial Express", Hindi National Daily "Jansatta" and regional daily "Rozana Spokesman" after registering Prospectus with the Registrar of Companies, Chandigarh, Punjab. *For details of "Basis for offer Price" please refer page no. 79 of the Prospectus.*

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from LM or download it from the website of BSE (www.bseindia.com) and LM (www.finshoregroup.com).

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter XB of SEBI (ICDR) Regulations, 2009; Regulation 26(1)/26(2) SEBI (ICDR) Regulations, 2009 are not applicable. The company is eligible for the issue in terms of Regulation 106(M)(1) of SEBI (ICDR) Regulations, 2009.

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	February 12, 2019 (Tuesday)	Unblocking of funds from ASBA Account	February 21, 2019 (Thursday)
Issue Closing Date	February 15, 2019 (Friday)	Credit of Equity Shares to demat accounts of Allottees	February 22, 2019 (Friday)
Finalisation of basis of allotment with the Designated Stock Exchange	February 20, 2019 (Wednesday)	Commencement of trading of Equity Shares on the Stock Exchange	February 25, 2019 (Monday)

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME Platform of BSE are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The Commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME Exchange in accordance with the applicable laws.

ATTENTION OF INVESTOR

Please ensure that you read the Prospectus, the General instructions contained in this Memorandum and the 'General Information Document' (GID) for investing in Public Issues undertaken through the "Fixed price issue" before applying in the Issue. Unless otherwise specified, all terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Prospectus/Abridged Prospectus for their future reference.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page number 14 of the Prospectus and on page no. 8 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FINSHORE MANAGEMENT SERVICES LIMITED:

Sr. No	Issue Name	Issue Size	Issue Price	Listing Date	Opening price on listing date	+/- % change in closing price, +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180th calendar days from listing
1.	East India Securities Ltd.	92.74	920	13/03/2018	921.9	1.02 [+0.72]	0.86 [+5.42]	3.23 [+11.40]
2.	Sungold Media And Entertainment Limited	1.35	10	27/08/2018	9.75	-11.43 [-5.56]	-41.09 [-8.63]	NA
3.	Powerful Technologies Limited	13.54	51	28/08/2018	48	-34.65 [-6.48]	-38.71 [-8.97]	NA
4.	AKI India Limited	3.08	11	12/10/2018	11.55	-2.68 [1.22]	-0.87 [+3.67]	NA
5.	Shree Krishna Infrastructure Limited	1.17	13	03/12/2018	12.35	-55.87 [-0.96]	NA	NA
6.	Diksha Greens Ltd	13.32	30	05/12/2018	36.20	106.69 [-0.53]	NA	NA
7.	Shankar Lal Rampal Dye-Chem Limited	7.29	45	24/12/2018	46.15	NA	NA	NA

Status as on January 18, 2019

Summary statement of Disclosure:

Financial Year	Total no. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount - 180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2016-17	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2017-18	1	92.74	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	1
2018-19§	6*	39.75	1	1	2	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

§ Status as on January 18, 2019 *one Issue opened on 24 December 2018

Sources: All share price data is from www.bseindia.com & www.nseindia.com

Note: The BSE Sensex & Nifty 50 is considered as the Benchmark Index.

GENERAL INFORMATION

Names of Lead Manager and contact details	Finshore Management Services Limited Anandlok, Block-A, 2 nd Floor, Room No. 207, 227 A.J.C. Bose Road, Kolkata-700020, India Telephone: +91-33-22895101 Contact Person: Mr. S. Ramakrishna Iyengar Email: ramakrishna@finshoregroup.com , Website: www.finshoregroup.com Investor grievance email: info@finshoregroup.com SEBI Registration Number: INM000012185
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Names of Syndicate Members	Not Applicable
Name of Registrar to the Issue and contact details	Satellite Corporate Services Private Limited Unit. No 49, Building No. 13 AB, 2 nd Floor, Samhita Commercial Co-Op Society Ltd., Off. Andheri Kurla Road, MTNL Lane, Sakinaka, Mumbai – 400 072, Maharashtra, India Tel. No: +91-22- 28520461/462, Fax No: +91-22- 28511809 Contact Person: Mr. Michael Monteiro Email: service@satellitecorporate.com , Website: www.satellitecorporate.com SEBI Registration No: INR000003639
Name of Statutory & Peer Review Auditor	Jain and Associates (Chartered Accountants), Panchkula, Haryana
Legal Advisor to the Offer	Advocate Abhishek Gupta, (LLB, LLM), Mohali, Punjab
Name of the Market Maker	Nikunj Stock Brokers Limited A-92, GF, Kamla Nagar, Delhi - 110007 Tel No: 011 – 47030015/16, Fax No: 011 - 23845104 Email ID: info@nikunjonline.com Contact Person: Mr. Pramod Kumar Sultania SEBI Registration Number: INZ0001691333 Market Maker Registration No: SMEMM0664523112017
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com).
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bsesme.com) and updated from time to time

PROMOTER OF ISSUER COMPANY

- 1) **Major Harjinder Singh Jonjua (Retd.)**, aged 61 years, is the Promoter of the Company and founder managing director of our Company. He is an alumnus of the prestigious National Defense Academy (Commandant's Silver Medalist) and he is an alumnus of the College of Military Engineering (Silver Grenade). He was decorated in overseas operations (COAS Commendation Card). He currently heads the marketing & financial aspects of the Company. He has a rich experience in the field of financial and international marketing and operations. Besides taking care of day to day operations of our company, he controls the planning, finance and implementation functions of our company.
- 2) **Mrs. Maninder Kaur Jonjua**, aged 56 years, is Founder director and Promoter of our Company. She is Graduate from KMV, Jalandhar. She has an experience of around 25 years in our Company and apart from taking care of family business, having keen interest in working with poor people. She is looking after all day to day affairs of our Company. Her responsibilities include the management of our work.
- 3) **Mr. Harmanpreet Singh Jonjua**, aged 33 years, is the professional director and promoter of the company. His education qualifications are B. Com (Hons.), CS, LLB and LLM. He is an alumnus of the prestigious Department of Laws, Panjab University. He has an experience of 6 years as professional director of the company.
- 4) **Mrs. Ranbir Kaur Jonjua**, aged 26 years, is the CFO of the company. She has obtained the degrees of BBA and MBA from Savitribai Phule Pune University. She has been associated with our Company since December 09, 2015. She is responsible for assuring financial compliance, along with compliance of other statutory act, rules and regulations formed thereunder.
- 5) **M/s. HS Jonjua & Sons (HUF)** in business from year 2000 is a promoter of our company. Its business activities include wholesale and retail trading including printed books and providing IT related services. Major Harjinder Singh Jonjua (Retd.) is the Karta and the promoters are its coparceners.

For Further details on: **“Our Promoters and Promoter Group”** refer Page No. 128 of the Prospectus

BUSINESS OVERVIEW AND STRATEGY

We are engaged in IT enabled services and are certified service providers to our global clients of IT Solution & Business Services which includes Start-up consultancy, Outsourcing Services that includes Import and Export Consultancy, International Project Finance and IPO, Legal and Accounts Outsourcing, Digital Solutions includes Website and Software Development and Cross Border Marketing, Brand Building and Business Plan service provider to our clients. With the right balance of technical expertise and vast industry knowledge, we strive to create customer satisfaction considering the nature of work with an innovative approach maintaining integrity and confidentiality of the business. Currently, we are mainly engaged in Outsourcing Services of overseas clients.

We have our office, located in Mohali, Punjab. We have a dedicated and talented team of professionals that comprise of experienced personals in the field of our service. We are committed to satisfying customer needs by supplying services on time and continuously improving our systems and services.

We provide a comprehensive range of services to clients in each of our focus industries overseas primarily located in North America and Africa.

Our Services include:

- Startup Consultancy
- Outsourcing of Accounts
- Offsite Legal Research and Support services
- Import & Export Consultancy
- Website Development
- Business Plan Writing
- International Project Finance and IPO
- Brand Building
- Medical Tourism Solutions

OUR BUSINESS STRATEGY:

Our business strategy is to grow our business by increasing the scale and reliability of our business and building trust with our clients. The following are the key strategies of our Company for its business:

1. **Enhancement of Brand Recognition:** We are in such a business where we are facing competition. Our Company is not such a well-established brand amongst other larger Companies in the same line of business. We will be making the necessary arrangements for our brand recognition.
2. **Continue to enter and expand our business in international market:** We believe there are significant opportunities for additional growth within our existing client base and to enter into the local business. Further given the knowledge-oriented nature of our business which are sold through us who are able to deliver without compromising on the quality of products or incurring significant capital expenditure. We intend to leverage our knowledge expertise, understanding of our target industry and close relationship with our clients to expand the scope of current services as well as provide services in new areas and businesses and penetrating existing market and further augment our presence in such markets once our brand is reasonably established in such markets overseas.
3. **Growing our existing client relationships:** We believe there are significant opportunities for additional growth within our existing client base. We intend to leverage our knowledge expertise, understanding of our target industry and close relationship with our clients to expand the scope of current services as well as provide services in new areas and businesses. We will continue to build our account management teams working within client organizations, to deepen relationships with our clients and to identify new business opportunities.
4. **Pursue strategic acquisitions:** In order to expand, we seek to identify acquisition targets and/or joint venture partners whose resources, capabilities, technologies and strategies are complementary to and are enabling us to establish our presence in new geographical locations.

For further details of "Industry Overview", "Our Business", and "Government and Other Key Approvals" please refer page no. 84, 94 and 171 of the Prospectus respectively.

BOARD OF DIRECTORS

Name	Designation	Experience
Major Harjinder Singh Jonjua (Retd.)	Managing Director	Major Harjinder Singh Jonjua, (Retd.) , aged 61 years, is the Promoter of the Company and founder managing director of our Company. He is an alumnus of the prestigious National Defense Academy (Commandant's Silver Medalist) and he is an alumnus of the College of Military Engineering (Silver Grenade). He was decorated in overseas operations (COAS Commendation Card). He currently heads the marketing & financial aspects of the Company. He has a rich experience in the field of financial and international marketing and operations. Besides taking care of day to day operations of our company, he controls the planning, finance and implementation functions of our company.
Mrs. Maninder Kaur Jonjua	Whole Time Director	Mrs. Maninder Kaur Jonjua , aged 56 years, is Founder director and Promoter of our Company. She is Graduate in Bachelor of Arts from Guru Nanak Dev University, Amritsar. She has an experience of around 25 years in our Company and apart from taking care of family business, having keen interest in working with poor people. She is looking after all day to day affairs of our Company. Her responsibilities include the management of our work.
Mr. Harmanpreet Singh Jonjua	Non-Executive and Professional Director	Mr. Harmanpreet S. Jonjua , aged 33 years, is Non-Executive & professional director of our Company. He is B. Com (Hons.) from DAV-10, Chandigarh, LLB from Punjab University and LLM from Kurukshetra University. He has joined us since 2012. He is looking after all day to day affairs of our Company and his responsibilities include the management of our work
Brig. Satwinder Singh Gill (Retd.)	Non-Executive and Independent Director	Brig. Satwinder Singh Gill (Retd.) , aged 61 years is independent director of our Company and an alumnus of the prestigious National Defense Academy, Madras University and Pune University, Commanded Armoured Regiment, Commanded Infantry Brigade
Mr. Vinod Kalia	Non-Executive and Independent Director	Mr. Vinod Kalia , aged 64 years is independent director of our company and he is SSC passed and a business man

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 13,00,000 Equity Shares of our Company having face value of ₹ 10/- each at an Issue Price of ₹ 10/- per Equity Share aggregating to ₹ 130.00 Lakhs. Out of ₹ 130.00 Lakhs of IPO proceeds, ₹ 100.00 Lakhs will be used in working capital requirement, ₹ 20.00 Lakhs will be used to meet Public issue expenses and ₹ 10.00 Lakhs will be used for general corporate purpose.

The fund requirements are based on internal management estimates and have not been appraised by any bank or financial institution or any other independent agency. These are based on current conditions and are subject to change in the light of changes in external circumstances or costs or other financial conditions and other external factors.

For further details please refer chapter “Object of the issue” beginning on page no. 74 of the prospectus.

Further, the company believes that listing the Equity Shares on the “SME Platform” of BSE Limited has their own benefits and gains. The listing of the equity shares will enhance our company’s corporate image and brand name and create a public market for Equity Shares of our Company in India and will further enable us to avail future growth opportunities.

Our funding requirement is depending on a number of factors which may not be in the control of our management, changes in our financial condition and current commercial condition. Such factors may entail rescheduling and / or revising the planned expenditure and funding requirement and increasing or decreasing the expenditure for a particular purpose from the planned expenditure

Since the entire fund requirements are to be funded from the proceeds of the Issue. Accordingly, there is no requirement to make firm arrangements of finance under Regulation 4(2)(g) of the SEBI (ICDR) Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

In case of any increase in the actual utilization of funds earmarked for the Objects, such additional funds for a particular activity will be met by way of means available to our Company, including from internal accruals. If the actual utilization towards any of the Objects is lower than the proposed deployment such balance will be used for future growth opportunities including funding existing objects, if required. In case of delays in raising funds from the Issue, our company may deploy certain amounts towards any of the above-mentioned Objects through a combination of Internal Accruals or Unsecured Loans.

As we operate in competitive environment, our Company may have to revise its business plan from time to time and consequently our fund requirements may also change. Our Company’s historical expenditure may not be reflective of our future expenditure plans. Our Company may have to revise its estimated costs, fund allocation and fund requirements owing to various factors such as economic and business conditions, increased competition and other external factors which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose at the discretion of the Company’s management.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*.

PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	30,10,708	87.62%
2.	Public	4,25,545	12.38%
	Total	34,36,253	100.00%

For further details please refer “Capital Structure” on Page no. 47 to 73 of the Prospectus.

RESTATED AUDITED KEY FINANCIALS

Particulars	For the period ended					
	30-09-2018	31-03-2018	31-03-2017	31-03-2016	31-03-2015	31-03-2014
Total Revenue	48,76,141	65,57,354	37,31,473	31,67,357	23,77,199	15,72,072
Net Profit/(Loss) before tax	6,32,678	5,09,784	2,05,224	1,72,949	6,442	1,783
Net Profit/(Loss) after tax	1,06,773	3,18,837	2,06,514	1,37,949	4,499	(1,165)
Other Comprehensive Income (OCI)	9,21,227	9,81,990	5,51,121	2,96,53,732	-	-
Equity Share Capital	3,43,62,532	1,39,57,761	57,60,176	18,25,000	2,00,000	2,00,000
Reserves and Surplus	3,36,47,043	3,21,63,815	3,13,15,454	2,99,86,302	(1,15,379)	(1,19,878)
Net worth inclusive OCI	6,80,09,575	4,61,21,576	3,70,75,630	3,18,11,302	84,621	80,122
Net worth exclusive OCI	3,59,01,506	1,49,34,733	68,70,777	21,57,570	84,621	80,122
Face Value of Shares	₹ 10/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 10/-	₹ 10/-
Basic & Diluted earnings per share (₹)	0.03	0.04	0.09	0.15	0.22	-0.06
Return on net worth (%) (Net worth inclusive of OCI)	0.16%	0.69%	0.56%	0.43%	5.32%	-1.45%
Return on net worth (%) (Net worth exclusive of OCI)	0.30%	2.13%	3.01%	6.39%	5.32%	-1.45%
Net Asset Value Per Share (₹)	21.45	3.30	6.44	17.43	4.23	4.01

Figures/Data for period ended September 30, 2018 are not annualised.

For further details please refer “Basis for Issue Price” and “Financial information of the Company” starting from page no. 79 and 135 respectively of the Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

- 1) We face significant competition in our industry, which may reduce our market share and adversely affect our business, financial condition, results of operations and prospects. Our ability to provide services might be adversely affected by competition and costs.
- 2) Our business is dependent on certain principal customers and the loss of, or a significant reduction in purchases by, such customers could adversely affect our business, financial condition, results of operations and future prospects. Our customer contracts/arrangements can typically be terminated without cause and with little or no notice or penalty, which could negatively impact our revenues and profitability.
- 3) Our Company had negative cash flows from our operating activities, investing activities as well as financing activities in some of the previous year(s) as per the Restated Financial Statements.
- 4) We are penetrated in the North American and African region only and in future if penetration to other regions is subject to risks associated with expansion into new geographic markets. Any inability to expand into new geographic markets or penetrate existing markets may adversely affect our growth and future prospects.
- 5) Our success largely depends upon the knowledge and experience of our Promoters and our Key Management Personnel as well as our ability to attract and retain skilled personnel. Any loss of our Key Management Personnel or our ability to attract and retain them and other skilled personnel could adversely affect our business, results of operations and financial condition.

For further details please refer the chapter "Risk Factor" on page no. 14 of our Prospectus.

BASIS FOR ISSUE PRICE

For "Basis for Issue Price" of the Company, please refer page no. 79 of the Prospectus.

GROUP ENTITIES OF OUR COMPANY

For "Group entities of our company" please refer page no. 133 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

- A. Litigations filed against the company: NIL
- B. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years - NIL
- C. Brief details of outstanding criminal proceedings against the promoters - NIL

For "Outstanding Litigation and Material Developments" please refer page no. 167 of the Prospectus.

OTHER REGULATORY AND STATUTORY DISCLOSURES

For "Other Regulatory and Statutory Disclosures" please refer Page no. 173 of the Prospectus.

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The material contracts and agreements for inspection referred to hereunder, may be inspected at the Corporate Office of our Company at SCF-52, 1st Floor, Phase 2, Mohali-160055, Punjab, India from 10.00 a.m. to 5.00 p.m. on working days from the date of the prospectus until the Issue Closing Date.

For "Material Contracts and Documents for Inspection" please refer Page no. 248 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

None

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, and the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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